

GOVERNMENT RELATIONS

2019-20 ISSUES

Housing Supply and Choice

- Eliminating government barriers to ensuring adequate housing supply and choice, including mid-density housing types (“missing middle”)

Mortgage Restrictions

- Reconsider mortgage stress test & bring back 30 year amortization

Vacancy Tax (Toronto)

- Calling for Evidence-based decision substantiated by empirical data

Land Transfer Tax (Toronto and 905)

- Ongoing prevention of LTT in 905.
- Ongoing prevention of increases to Toronto LTT rates and adjusting for inflation

Real Estate and Business Brokers Act

- Continuing to advocate for numerous issues through review process
- Incorporation for REALTORS®

Home Inspection Industry Regulation

- Proclamation of legislation to implement new regulatory regime. Regulations under development.

Affordable Housing

- Review and update of City of Toronto Affordable Housing Strategy
- GTA Municipal Affordable Housing strategies

FINTRAC

- Continue to advance concerns to CREA and directly to FINTRAC officials; Coordinating FINTRAC outreach with TREB Members

Sharing Economy / Short-Term Rentals

- Support innovation but mitigate negative impacts.

RRSP Home Buyers' Plan

- Indexation of withdrawal limits
- Allow inter-generational use

Sign By-laws

- Ensure real estate appropriate sign-by-laws
- Work with municipalities to encourage and facilitate REALTOR® compliance

Cannabis Legalization

- Ban on home growth; Mitigate impacts of illegal grow ops

Transportation / Transit

- Government transit / transport. investment
- Encourage transit supportive development
- Potential new taxes impacting real estate