

Commercial Realty Watch

For All Media/Public Inquiries:
(416) 443-8158

For All TREB Member Inquiries:
(416) 443-8152

Fourth Quarter 2015



Economic Indicators

Real GDP Growth ¹	
Q3 2015	2.3%
Toronto Employment Growth ²	
Nov. 2015	4.1%
Toronto Unemployment Rate	
Nov. 2015	7.0%
Inflation (Yr./Yr. CPI Growth) ²	
Nov. 2015	1.4%
Bank of Canada Overnight Rate	
Dec. 2015	0.50%
Prime Rate ⁴	
Dec. 2015	2.70%
GoC Yield Curve (Dec. 2015) ⁴	
3 Month T-Bill	0.52%
6 Month T-Bill	0.51%
1 Year	0.51%
2 Year	0.48%
3 Year	0.50%
5 Year	0.74%
7 Year	1.04%
10 Year	1.40%

Sources and Notes:

¹Statistics Canada, Quarter-over-quarter growth, annualized.

²Statistics Canada, Year-over-year growth for the most recently reported

³Bank of Canada, Rate from most recent Bank of Canada announcement

⁴Bank of Canada, Rates for most recently completed month

Almost 6.1 Million Square Feet of Leased Space in Q4 2015

TORONTO, January 6, 2016 — Toronto Real Estate Board President Mark McLean announced that TREB Commercial Network Members leased almost 6.1 million square feet of combined industrial, commercial/retail and office space in the fourth quarter of 2015. This result represented a 19.6 per cent year-over-year increase compared to the fourth quarter of 2014. More than three-quarters of all leased space was accounted for by the industrial market segment, followed by 12 per cent for the office segment and 10 per cent for the commercial/retail segment.

Year-over-year changes in average lease rates, for properties leased on a per square foot net basis with pricing disclosed, were mixed in Q4 2015. The average industrial lease rate was \$6.09 per square foot net – up substantially compared to \$5.22 in Q4 2014. While increased demand likely played a role, the key reason for the strong year-over-year growth in the average industrial lease rate was a number of deals completed for large spaces signed at above-average lease rates. The average commercial/retail lease rate was down compared to Q4 2014. The average office lease rate was up compared to the same period last year.

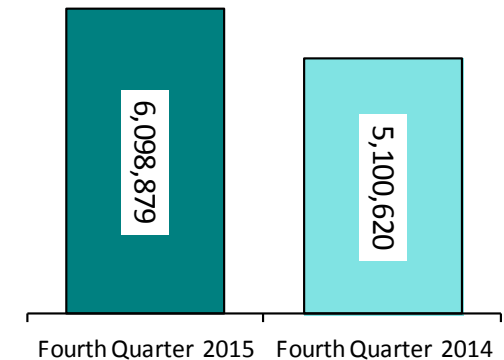
“It was a tumultuous time in Canada, from an economic perspective, in 2015. Nationally, we entered into and then climbed back out of a modest recession. The volatility in economic growth obviously had its foundation in declining oil prices, which hit the economies of western provinces particularly hard. However, in other parts of the country, like Ontario and particularly the GTA, economic conditions were not so severe. The unemployment rate trended lower for much of 2015, suggesting that many firms in the GTA were taking on employees. This suggests that some companies may be anticipating stronger growth ahead, perhaps as a result of the lower valued Canadian dollar vis-à-vis the US,” said Mr. McLean.

“Looking forward, it is quite possible that we could see an uptick in commercial leasing and sale activity in 2016, as the economy in the GTA and Ontario more broadly outperforms many other Canadian provinces. With this said, it is important to point out that after a good GDP growth result for the third quarter of 2015, a poor October result suggests that the rate of economic growth may have moderated in the fourth quarter. The continuation of economic volatility could slow some firms’ real estate investment decisions,” continued Mr. McLean.

Total industrial, commercial/retail and office property sales amounted to 235 in Q4 2015 – down by approximately 27 per cent compared to 322 sales in Q4 2014. The number of sales were down for all three market segments.

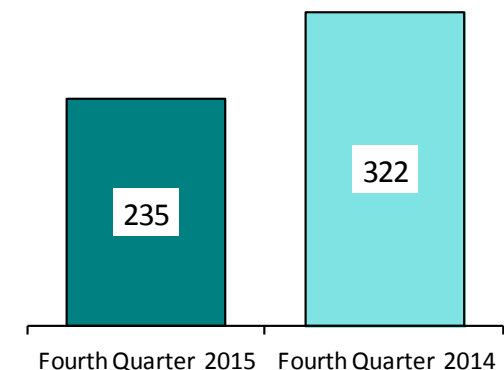
Year-over-year changes in average sale prices, on a per square foot basis for transactions with pricing disclosed, were mixed. The average industrial selling price, at \$87.37 per square foot, was down by approximately 15 per cent compared to Q4 2014. The average commercial/retail selling price was down substantially, but this was largely due to a greater share of larger properties sold in the last three months of 2015 compared to the same period in 2014. Larger properties tend to sell for less on a per square foot basis. The average office price was down by 7.1 per cent year over year.

TorontoMLS All Leasing Activity* (Sq. Ft.)



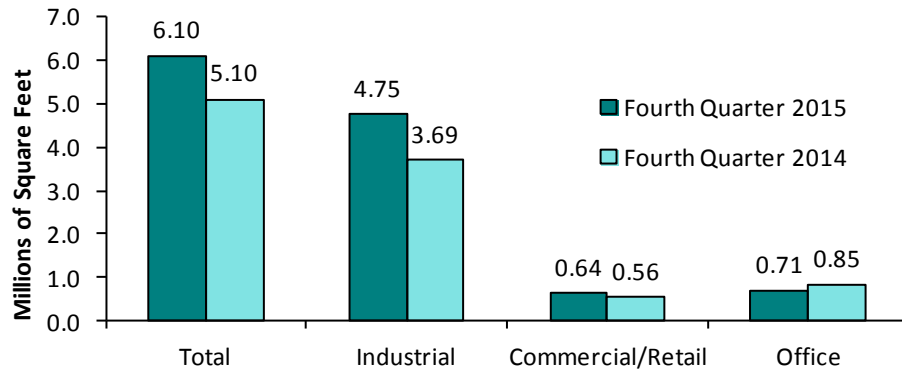
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TorontoMLS All Sales Activity*



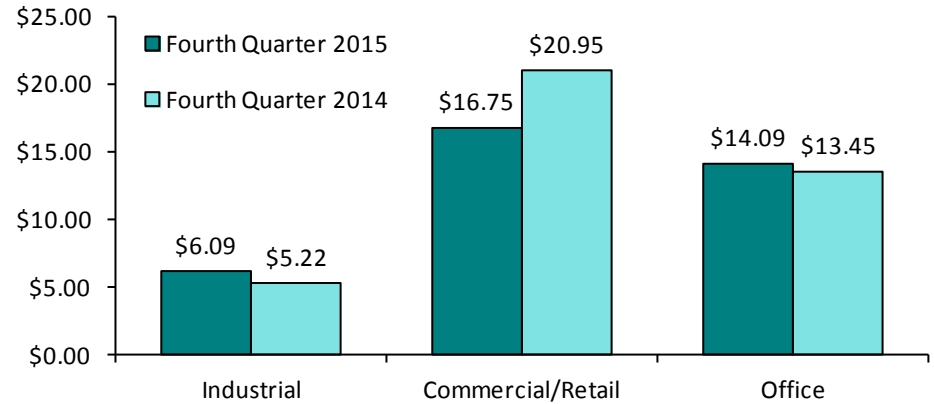
* NOTE: This chart summarizes total industrial, commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TorontoMLS Leasing Activity* (Millions of Square Feet Leased)



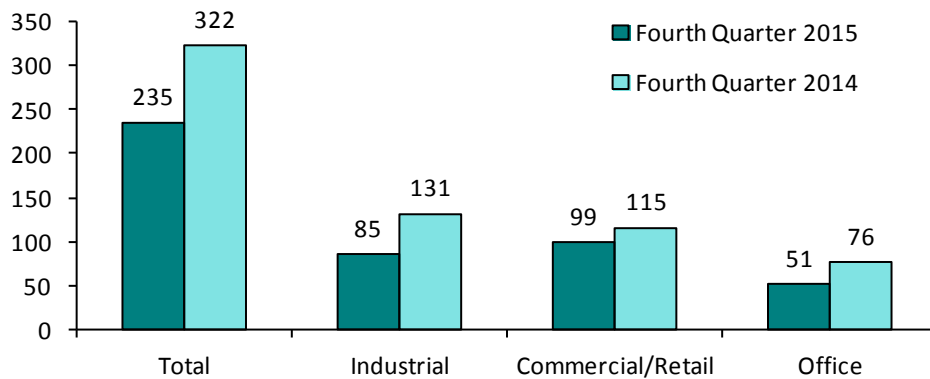
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Lease Rates (\$/Sq.Ft. Net)*



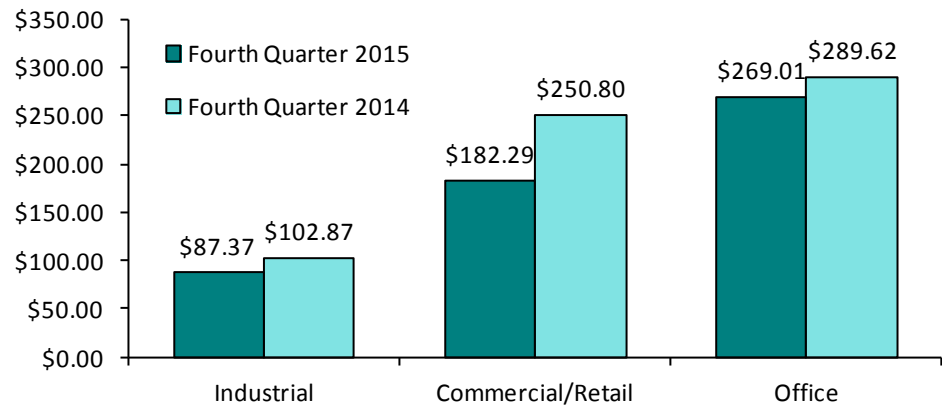
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TorontoMLS Sales Activity* (Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Sale Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED ***

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	203	1,903,408	\$6.09	129	321,821	\$6.63	44	405,284	\$5.71	26	661,536	\$5.71	4	514,767	\$6.54
Halton Region	5	10,891	\$10.48	5	10,891	\$10.48	0	-	-	0	-	-	0	-	-
Burlington	1	5,000	\$6.00	1	5,000	\$6.00	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	4	5,891	\$14.28	4	5,891	\$14.28	0	-	-	0	-	-	0	-	-
Peel Region	68	1,030,945	\$6.02	34	89,358	\$5.94	15	151,914	\$5.76	17	404,673	\$5.50	2	385,000	\$6.70
Brampton	8	491,474	\$6.08	2	7,220	\$6.58	1	8,400	\$5.95	3	90,854	\$3.42	2	385,000	\$6.70
Caledon	4	25,200	\$6.20	2	7,700	\$5.74	2	17,500	\$6.41	0	-	-	0	-	-
Mississauga	56	514,271	\$5.97	30	74,438	\$5.90	12	126,014	\$5.66	14	313,819	\$6.10	0	-	-
City of Toronto	70	444,636	\$5.68	48	119,979	\$6.13	17	143,879	\$5.26	4	111,011	\$6.28	1	69,767	\$4.85
West	35	178,095	\$6.25	26	72,414	\$6.51	7	56,300	\$5.10	2	49,381	\$7.19	0	-	-
Central	8	35,958	\$5.55	4	9,212	\$6.63	4	26,746	\$5.18	0	-	-	0	-	-
East	27	230,583	\$5.26	18	38,353	\$5.28	6	60,833	\$5.45	2	61,630	\$5.55	1	69,767	\$4.85
York Region	55	392,766	\$6.66	39	93,032	\$7.77	10	93,882	\$6.24	5	145,852	\$5.87	1	60,000	\$7.50
Aurora	2	5,486	\$10.76	2	5,486	\$10.76	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	21	185,070	\$6.87	14	30,587	\$7.96	4	37,736	\$6.57	2	56,747	\$5.82	1	60,000	\$7.50
Newmarket	4	27,638	\$5.94	2	3,266	\$5.84	2	24,372	\$5.95	0	-	-	0	-	-
Richmond Hill	6	18,813	\$7.56	5	13,613	\$7.78	1	5,200	\$7.00	0	-	-	0	-	-
Vaughan	22	155,759	\$6.28	16	40,080	\$7.37	3	26,574	\$5.87	3	89,105	\$5.90	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	24,171	\$5.33	3	8,562	\$3.68	2	15,609	\$6.23	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	4,305	\$7.30	2	4,305	\$7.30	0	-	-	0	-	-	0	-	-
Pickering	2	10,890	\$3.09	1	4,257	\$0.02	1	6,633	\$5.05	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	8,976	\$7.10	0	-	-	1	8,976	\$7.10	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	203	1,903,408	\$6.09	129	321,821	\$6.63	44	405,284	\$5.71	26	661,536	\$5.71	4	514,767	\$6.54
City of Toronto	70	444,636	\$5.68	48	119,979	\$6.13	17	143,879	\$5.26	4	111,011	\$6.28	1	69,767	\$4.85
Toronto West	35	178,095	\$6.25	26	72,414	\$6.51	7	56,300	\$5.10	2	49,381	\$7.19	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	2,848	\$11.80	1	2,848	\$11.80	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	3	32,826	\$8.80	1	826	\$16.71	1	14,000	\$5.50	1	18,000	\$11.00	0	-	-
Toronto W05	21	104,652	\$5.51	16	46,116	\$6.04	4	27,155	\$5.18	1	31,381	\$5.00	0	-	-
Toronto W06	2	15,145	\$4.59	0	-	-	2	15,145	\$4.59	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	9,923	\$7.53	3	9,923	\$7.53	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	12,701	\$5.59	5	12,701	\$5.59	0	-	-	0	-	-	0	-	-
Toronto Central	8	35,958	\$5.55	4	9,212	\$6.63	4	26,746	\$5.18	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	9,362	\$4.10	0	-	-	1	9,362	\$4.10	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	3	15,280	\$5.80	1	4,000	\$5.50	2	11,280	\$5.91	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	4	11,316	\$6.42	3	5,212	\$7.50	1	6,104	\$5.50	0	-	-	0	-	-
Toronto East	27	230,583	\$5.26	18	38,353	\$5.28	6	60,833	\$5.45	2	61,630	\$5.55	1	69,767	\$4.85
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	6	25,596	\$5.12	4	6,096	\$6.05	2	19,500	\$4.83	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	101,880	\$4.68	4	7,623	\$5.48	0	-	-	1	24,490	\$3.95	1	69,767	\$4.85
Toronto E08	1	3,333	\$4.33	1	3,333	\$4.33	0	-	-	0	-	-	0	-	-
Toronto E09	3	8,993	\$5.36	3	8,993	\$5.36	0	-	-	0	-	-	0	-	-
Toronto E10	1	4,150	\$3.60	1	4,150	\$3.60	0	-	-	0	-	-	0	-	-
Toronto E11	10	86,631	\$6.10	5	8,158	\$5.65	4	41,333	\$5.74	1	37,140	\$6.60	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	111	199,636	\$16.75	50	35,413	\$28.85	50	75,654	\$19.76	8	30,199	\$10.22	3	58,370	\$8.87
Halton Region	3	3,714	\$24.64	1	946	\$31.71	2	2,768	\$22.22	0	-	-	0	-	-
Burlington	1	946	\$31.71	1	946	\$31.71	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	2,768	\$22.22	0	-	-	2	2,768	\$22.22	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	17	35,054	\$15.04	7	4,859	\$30.68	7	9,936	\$19.14	2	10,000	\$11.63	1	10,259	\$7.00
Brampton	7	8,428	\$22.32	2	1,650	\$25.51	5	6,778	\$21.54	0	-	-	0	-	-
Caledon	1	1,000	\$18.90	1	1,000	\$18.90	0	-	-	0	-	-	0	-	-
Mississauga	9	25,626	\$12.50	4	2,209	\$39.88	2	3,158	\$13.97	2	10,000	\$11.63	1	10,259	\$7.00
City of Toronto	51	62,898	\$24.35	24	17,031	\$35.08	24	35,466	\$23.79	3	10,401	\$8.71	0	-	-
West	12	20,751	\$17.57	4	2,661	\$30.67	5	7,689	\$25.01	3	10,401	\$8.71	0	-	-
Central	22	23,423	\$32.70	12	8,688	\$42.37	10	14,735	\$27.01	0	-	-	0	-	-
East	17	18,724	\$21.42	8	5,682	\$26.00	9	13,042	\$19.43	0	-	-	0	-	-
York Region	25	33,822	\$17.58	13	8,685	\$20.77	9	14,684	\$15.99	2	5,342	\$14.45	1	5,111	\$20.00
Aurora	1	2,761	\$16.00	0	-	-	0	-	-	1	2,761	\$16.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	794	\$13.60	1	794	\$13.60	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	10	12,266	\$19.98	6	3,168	\$22.33	3	3,987	\$18.09	0	-	-	1	5,111	\$20.00
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	4	5,120	\$18.48	2	1,520	\$20.26	2	3,600	\$17.72	0	-	-	0	-	-
Vaughan	7	10,048	\$15.12	3	2,770	\$21.97	3	4,697	\$12.36	1	2,581	\$12.79	0	-	-
Whitchurch-Stouffville	2	2,833	\$16.94	1	433	\$16.63	1	2,400	\$17.00	0	-	-	0	-	-
Durham Region	14	61,768	\$9.37	5	3,892	\$16.65	7	10,420	\$13.98	1	4,456	\$5.50	1	43,000	\$8.00
Ajax	4	5,353	\$16.20	0	-	-	4	5,353	\$16.20	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	2,857	\$10.92	1	800	\$12.00	1	2,057	\$10.50	0	-	-	0	-	-
Oshawa	4	46,275	\$8.42	2	1,865	\$14.00	1	1,410	\$14.00	0	-	-	1	43,000	\$8.00
Pickering	1	4,456	\$5.50	0	-	-	0	-	-	1	4,456	\$5.50	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	2	2,200	\$13.45	1	600	\$20.00	1	1,600	\$11.00	0	-	-	0	-	-
Whitby	1	627	\$27.27	1	627	\$27.27	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	2,380	\$8.00	0	-	-	1	2,380	\$8.00	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	2,380	\$8.00	0	-	-	1	2,380	\$8.00	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	111	199,636	\$16.75	50	35,413	\$28.85	50	75,654	\$19.76	8	30,199	\$10.22	3	58,370	\$8.87
City of Toronto	51	62,898	\$24.35	24	17,031	\$35.08	24	35,466	\$23.79	3	10,401	\$8.71	0	-	-
Toronto West	12	20,751	\$17.57	4	2,661	\$30.67	5	7,689	\$25.01	3	10,401	\$8.71	0	-	-
Toronto W01	1	1,300	\$22.15	0	-	-	1	1,300	\$22.15	0	-	-	0	-	-
Toronto W02	3	3,950	\$36.34	1	661	\$54.46	2	3,289	\$32.70	0	-	-	0	-	-
Toronto W03	2	1,400	\$18.00	2	1,400	\$18.00	0	-	-	0	-	-	0	-	-
Toronto W04	2	2,200	\$24.07	1	600	\$34.00	1	1,600	\$20.35	0	-	-	0	-	-
Toronto W05	2	6,473	\$5.50	0	-	-	0	-	-	2	6,473	\$5.50	0	-	-
Toronto W06	1	1,500	\$15.60	0	-	-	1	1,500	\$15.60	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	3,928	\$14.00	0	-	-	0	-	-	1	3,928	\$14.00	0	-	-
Toronto Central	22	23,423	\$32.70	12	8,688	\$42.37	10	14,735	\$27.01	0	-	-	0	-	-
Toronto C01	13	13,617	\$38.00	8	6,610	\$43.21	5	7,007	\$33.08	0	-	-	0	-	-
Toronto C02	5	5,463	\$28.60	2	1,212	\$42.87	3	4,251	\$24.54	0	-	-	0	-	-
Toronto C03	1	440	\$42.27	1	440	\$42.27	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	1,931	\$24.86	0	-	-	1	1,931	\$24.86	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,546	\$8.95	0	-	-	1	1,546	\$8.95	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	426	\$28.00	1	426	\$28.00	0	-	-	0	-	-	0	-	-
Toronto East	17	18,724	\$21.42	8	5,682	\$26.00	9	13,042	\$19.43	0	-	-	0	-	-
Toronto E01	2	1,350	\$43.11	2	1,350	\$43.11	0	-	-	0	-	-	0	-	-
Toronto E02	3	4,100	\$22.83	1	900	\$28.00	2	3,200	\$21.38	0	-	-	0	-	-
Toronto E03	2	3,000	\$15.00	0	-	-	2	3,000	\$15.00	0	-	-	0	-	-
Toronto E04	1	2,300	\$26.00	0	-	-	1	2,300	\$26.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	5,205	\$16.38	4	2,843	\$17.98	2	2,362	\$14.46	0	-	-	0	-	-
Toronto E08	1	1,100	\$26.18	0	-	-	1	1,100	\$26.18	0	-	-	0	-	-
Toronto E09	1	1,080	\$16.00	0	-	-	1	1,080	\$16.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	589	\$22.41	1	589	\$22.41	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF OFFICE LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	120	263,768	\$14.09	48	34,572	\$17.72	45	77,632	\$11.58	17	59,497	\$13.98	10	92,067	\$14.92
Halton Region	9	13,054	\$16.37	5	3,830	\$17.63	3	5,088	\$19.29	1	4,136	\$11.61	0	-	-
Burlington	4	5,200	\$14.15	2	1,300	\$18.03	2	3,900	\$12.86	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	7,854	\$17.84	3	2,530	\$17.42	1	1,188	\$40.40	1	4,136	\$11.61	0	-	-
Peel Region	35	75,180	\$11.84	14	10,536	\$13.18	13	21,180	\$10.09	5	18,868	\$9.96	3	24,596	\$14.22
Brampton	11	22,987	\$11.04	3	1,290	\$19.07	5	8,063	\$9.11	2	7,434	\$5.92	1	6,200	\$18.00
Caledon	1	1,000	\$6.75	1	1,000	\$6.75	0	-	-	0	-	-	0	-	-
Mississauga	23	51,193	\$12.30	10	8,246	\$13.04	8	13,117	\$10.69	3	11,434	\$12.59	2	18,396	\$12.94
City of Toronto	31	70,374	\$20.90	17	12,990	\$22.77	5	9,342	\$12.45	6	20,767	\$21.13	3	27,275	\$22.73
West	7	20,614	\$19.36	3	2,421	\$19.45	2	4,321	\$8.71	1	3,861	\$14.00	1	10,011	\$26.00
Central	20	43,580	\$23.54	12	9,315	\$24.75	2	3,200	\$21.75	4	13,801	\$26.52	2	17,264	\$20.83
East	4	6,180	\$7.43	2	1,254	\$14.51	1	1,821	\$5.00	1	3,105	\$6.00	0	-	-
York Region	35	77,735	\$11.91	8	4,895	\$13.51	21	36,623	\$11.12	3	9,316	\$13.78	3	26,901	\$12.05
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	15	43,147	\$12.31	2	1,573	\$8.15	10	16,939	\$12.17	1	2,773	\$13.00	2	21,862	\$12.64
Newmarket	1	2,400	\$11.00	0	-	-	1	2,400	\$11.00	0	-	-	0	-	-
Richmond Hill	5	8,534	\$12.06	0	-	-	4	5,777	\$8.38	1	2,757	\$19.75	0	-	-
Vaughan	14	23,654	\$11.22	6	3,322	\$16.06	6	11,507	\$10.97	1	3,786	\$10.00	1	5,039	\$9.50
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	27,425	\$7.88	4	2,321	\$19.00	3	5,399	\$11.78	2	6,410	\$4.48	1	13,295	\$6.00
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	3,104	\$1.00	0	-	-	0	-	-	1	3,104	\$1.00	0	-	-
Oshawa	4	15,835	\$8.01	2	1,320	\$18.50	1	1,220	\$18.50	0	-	-	1	13,295	\$6.00
Pickering	4	7,911	\$9.40	1	426	\$18.03	2	4,179	\$9.82	1	3,306	\$7.75	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	575	\$20.87	1	575	\$20.87	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF OFFICE LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	120	263,768	\$14.09	48	34,572	\$17.72	45	77,632	\$11.58	17	59,497	\$13.98	10	92,067	\$14.92
City of Toronto	31	70,374	\$20.90	17	12,990	\$22.77	5	9,342	\$12.45	6	20,767	\$21.13	3	27,275	\$22.73
Toronto West	7	20,614	\$19.36	3	2,421	\$19.45	2	4,321	\$8.71	1	3,861	\$14.00	1	10,011	\$26.00
Toronto W01	2	10,911	\$25.75	1	900	\$23.00	0	-	-	0	-	-	1	10,011	\$26.00
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	1	521	\$27.64	1	521	\$27.64	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	5,782	\$13.80	0	-	-	1	1,921	\$13.40	1	3,861	\$14.00	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	3,400	\$7.02	1	1,000	\$12.00	1	2,400	\$4.95	0	-	-	0	-	-
Toronto Central	20	43,580	\$23.54	12	9,315	\$24.75	2	3,200	\$21.75	4	13,801	\$26.52	2	17,264	\$20.83
Toronto C01	5	5,354	\$25.75	4	3,254	\$29.46	1	2,100	\$20.00	0	-	-	0	-	-
Toronto C02	2	7,199	\$32.09	0	-	-	0	-	-	2	7,199	\$32.09	0	-	-
Toronto C03	1	700	\$28.29	1	700	\$28.29	0	-	-	0	-	-	0	-	-
Toronto C04	1	1,100	\$25.09	0	-	-	1	1,100	\$25.09	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	4,055	\$22.00	0	-	-	0	-	-	1	4,055	\$22.00	0	-	-
Toronto C08	3	18,164	\$21.42	1	900	\$32.67	0	-	-	0	-	-	2	17,264	\$20.83
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	1,341	\$9.35	2	1,341	\$9.35	0	-	-	0	-	-	0	-	-
Toronto C14	3	4,289	\$22.70	2	1,742	\$29.57	0	-	-	1	2,547	\$18.00	0	-	-
Toronto C15	2	1,378	\$15.53	2	1,378	\$15.53	0	-	-	0	-	-	0	-	-
Toronto East	4	6,180	\$7.43	2	1,254	\$14.51	1	1,821	\$5.00	1	3,105	\$6.00	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	505	\$18.99	1	505	\$18.99	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	5,675	\$6.41	1	749	\$11.50	1	1,821	\$5.00	1	3,105	\$6.00	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	84	1,608,603	\$87.37	54	125,366	\$165.20	10	114,559	\$151.95	13	319,752	\$121.95	7	1,048,926	\$60.48
Halton Region	8	175,243	\$87.51	3	8,455	\$284.15	3	38,060	\$167.70	1	41,608	\$110.56	1	87,120	\$22.38
Burlington	3	99,102	\$39.45	1	1,515	\$202.97	1	10,467	\$157.88	0	-	-	1	87,120	\$22.38
Halton Hills	2	27,593	\$171.42	0	-	-	2	27,593	\$171.42	0	-	-	0	-	-
Milton	2	44,808	\$115.94	1	3,200	\$185.94	0	-	-	1	41,608	\$110.56	0	-	-
Oakville	1	3,740	\$401.07	1	3,740	\$401.07	0	-	-	0	-	-	0	-	-
Peel Region	23	533,505	\$94.22	12	25,525	\$162.39	2	25,464	\$159.44	6	153,911	\$122.47	3	328,605	\$70.63
Brampton	9	251,353	\$70.92	7	12,121	\$163.02	0	-	-	0	-	-	2	239,232	\$66.25
Caledon	2	61,811	\$127.81	0	-	-	0	-	-	2	61,811	\$127.81	0	-	-
Mississauga	12	220,341	\$111.37	5	13,404	\$161.82	2	25,464	\$159.44	4	92,100	\$118.89	1	89,373	\$82.35
City of Toronto	27	388,024	\$83.90	17	37,750	\$136.32	4	44,535	\$135.06	5	100,825	\$108.06	1	204,914	\$51.24
West	20	360,006	\$84.25	11	23,442	\$155.06	3	30,825	\$171.94	5	100,825	\$108.06	1	204,914	\$51.24
Central	1	4,356	\$63.13	1	4,356	\$63.13	0	-	-	0	-	-	0	-	-
East	6	23,662	\$82.47	5	9,952	\$124.24	1	13,710	\$52.15	0	-	-	0	-	-
York Region	16	413,760	\$83.36	14	38,466	\$190.89	0	-	-	1	23,408	\$198.65	1	351,886	\$63.94
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	2,537	\$226.15	2	2,537	\$226.15	0	-	-	0	-	-	0	-	-
Newmarket	2	6,367	\$149.21	2	6,367	\$149.21	0	-	-	0	-	-	0	-	-
Richmond Hill	2	6,973	\$213.62	2	6,973	\$213.62	0	-	-	0	-	-	0	-	-
Vaughan	10	397,883	\$79.12	8	22,589	\$191.66	0	-	-	1	23,408	\$198.65	1	351,886	\$63.94
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	9	94,211	\$78.06	7	11,310	\$99.82	1	6,500	\$146.15	0	-	-	1	76,401	\$69.04
Ajax	2	8,600	\$135.35	1	2,100	\$101.90	1	6,500	\$146.15	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	3	4,350	\$91.95	3	4,350	\$91.95	0	-	-	0	-	-	0	-	-
Oshawa	1	1,540	\$110.39	1	1,540	\$110.39	0	-	-	0	-	-	0	-	-
Pickering	3	79,721	\$70.50	2	3,320	\$103.92	0	-	-	0	-	-	1	76,401	\$69.04
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	3,860	\$141.19	1	3,860	\$141.19	0	-	-	0	-	-	0	-	-
Orangeville	1	3,860	\$141.19	1	3,860	\$141.19	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	47	126,938	\$147.86	45	99,851	\$159.77	2	27,087	\$103.92	0	-	-	0	-	-
Halton Region	3	18,092	\$165.96	2	4,715	\$191.41	1	13,377	\$156.99	0	-	-	0	-	-
Burlington	1	1,515	\$202.97	1	1,515	\$202.97	0	-	-	0	-	-	0	-	-
Halton Hills	1	13,377	\$156.99	0	-	-	1	13,377	\$156.99	0	-	-	0	-	-
Milton	1	3,200	\$185.94	1	3,200	\$185.94	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	9	16,061	\$159.40	9	16,061	\$159.40	0	-	-	0	-	-	0	-	-
Brampton	6	9,671	\$159.34	6	9,671	\$159.34	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	6,390	\$159.48	3	6,390	\$159.48	0	-	-	0	-	-	0	-	-
City of Toronto	14	41,753	\$109.55	13	28,043	\$137.62	1	13,710	\$52.15	0	-	-	0	-	-
West	8	18,091	\$144.98	8	18,091	\$144.98	0	-	-	0	-	-	0	-	-
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	6	23,662	\$82.47	5	9,952	\$124.24	1	13,710	\$52.15	0	-	-	0	-	-
York Region	13	35,862	\$194.02	13	35,862	\$194.02	0	-	-	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	2,537	\$226.15	2	2,537	\$226.15	0	-	-	0	-	-	0	-	-
Newmarket	2	6,367	\$149.21	2	6,367	\$149.21	0	-	-	0	-	-	0	-	-
Richmond Hill	2	6,973	\$213.62	2	6,973	\$213.62	0	-	-	0	-	-	0	-	-
Vaughan	7	19,985	\$197.37	7	19,985	\$197.37	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	11,310	\$99.82	7	11,310	\$99.82	0	-	-	0	-	-	0	-	-
Ajax	1	2,100	\$101.90	1	2,100	\$101.90	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	3	4,350	\$91.95	3	4,350	\$91.95	0	-	-	0	-	-	0	-	-
Oshawa	1	1,540	\$110.39	1	1,540	\$110.39	0	-	-	0	-	-	0	-	-
Pickering	2	3,320	\$103.92	2	3,320	\$103.92	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	3,860	\$141.19	1	3,860	\$141.19	0	-	-	0	-	-	0	-	-
Orangeville	1	3,860	\$141.19	1	3,860	\$141.19	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	37	1,481,665	\$82.19	9	25,515	\$186.44	8	87,472	\$166.82	13	319,752	\$121.95	7	1,048,926	\$60.48
Halton Region	5	157,151	\$78.48	1	3,740	\$401.07	2	24,683	\$173.50	1	41,608	\$110.56	1	87,120	\$22.38
Burlington	2	97,587	\$36.92	0	-	-	1	10,467	\$157.88	0	-	-	1	87,120	\$22.38
Halton Hills	1	14,216	\$185.00	0	-	-	1	14,216	\$185.00	0	-	-	0	-	-
Milton	1	41,608	\$110.56	0	-	-	0	-	-	1	41,608	\$110.56	0	-	-
Oakville	1	3,740	\$401.07	1	3,740	\$401.07	0	-	-	0	-	-	0	-	-
Peel Region	14	517,444	\$92.19	3	9,464	\$167.48	2	25,464	\$159.44	6	153,911	\$122.47	3	328,605	\$70.63
Brampton	3	241,682	\$67.38	1	2,450	\$177.55	0	-	-	0	-	-	2	239,232	\$66.25
Caledon	2	61,811	\$127.81	0	-	-	0	-	-	2	61,811	\$127.81	0	-	-
Mississauga	9	213,951	\$109.93	2	7,014	\$163.96	2	25,464	\$159.44	4	92,100	\$118.89	1	89,373	\$82.35
City of Toronto	13	346,271	\$80.81	4	9,707	\$132.58	3	30,825	\$171.94	5	100,825	\$108.06	1	204,914	\$51.24
West	12	341,915	\$81.03	3	5,351	\$189.12	3	30,825	\$171.94	5	100,825	\$108.06	1	204,914	\$51.24
Central	1	4,356	\$63.13	1	4,356	\$63.13	0	-	-	0	-	-	0	-	-
East	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
York Region	3	377,898	\$72.86	1	2,604	\$147.85	0	-	-	1	23,408	\$198.65	1	351,886	\$63.94
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	3	377,898	\$72.86	1	2,604	\$147.85	0	-	-	1	23,408	\$198.65	1	351,886	\$63.94
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	82,901	\$75.09	0	-	-	1	6,500	\$146.15	0	-	-	1	76,401	\$69.04
Ajax	1	6,500	\$146.15	0	-	-	1	6,500	\$146.15	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	76,401	\$69.04	0	-	-	0	-	-	0	-	-	1	76,401	\$69.04
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	84	1,608,603	\$87.37	54	125,366	\$165.20	10	114,559	\$151.95	13	319,752	\$121.95	7	1,048,926	\$60.48
City of Toronto	27	388,024	\$83.90	17	37,750	\$136.32	4	44,535	\$135.06	5	100,825	\$108.06	1	204,914	\$51.24
Toronto West	20	360,006	\$84.25	11	23,442	\$155.06	3	30,825	\$171.94	5	100,825	\$108.06	1	204,914	\$51.24
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	16,081	\$158.26	1	1,256	\$234.87	1	14,825	\$151.77	0	-	-	0	-	-
Toronto W05	8	63,445	\$115.96	5	12,452	\$147.12	0	-	-	3	50,993	\$108.35	0	-	-
Toronto W06	1	2,760	\$181.16	1	2,760	\$181.16	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	264,746	\$67.95	0	-	-	1	10,000	\$212.00	2	49,832	\$107.76	1	204,914	\$51.24
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	12,974	\$149.36	4	6,974	\$144.51	1	6,000	\$155.00	0	-	-	0	-	-
Toronto Central	1	4,356	\$63.13	1	4,356	\$63.13	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	4,356	\$63.13	1	4,356	\$63.13	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	23,662	\$82.47	5	9,952	\$124.24	1	13,710	\$52.15	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	1,930	\$94.04	1	1,930	\$94.04	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	3,110	\$138.23	2	3,110	\$138.23	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	17,222	\$64.74	1	3,512	\$113.90	1	13,710	\$52.15	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,400	\$160.71	1	1,400	\$160.71	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	47	126,938	\$147.86	45	99,851	\$159.77	2	27,087	\$103.92	0	-	-	0	-	-
City of Toronto	14	41,753	\$109.55	13	28,043	\$137.62	1	13,710	\$52.15	0	-	-	0	-	-
Toronto West	8	18,091	\$144.98	8	18,091	\$144.98	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	5	12,452	\$147.12	5	12,452	\$147.12	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	5,639	\$140.24	3	5,639	\$140.24	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	23,662	\$82.47	5	9,952	\$124.24	1	13,710	\$52.15	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	1,930	\$94.04	1	1,930	\$94.04	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	3,110	\$138.23	2	3,110	\$138.23	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	17,222	\$64.74	1	3,512	\$113.90	1	13,710	\$52.15	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,400	\$160.71	1	1,400	\$160.71	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	37	1,481,665	\$82.19	9	25,515	\$186.44	8	87,472	\$166.82	13	319,752	\$121.95	7	1,048,926	\$60.48
City of Toronto	13	346,271	\$80.81	4	9,707	\$132.58	3	30,825	\$171.94	5	100,825	\$108.06	1	204,914	\$51.24
Toronto West	12	341,915	\$81.03	3	5,351	\$189.12	3	30,825	\$171.94	5	100,825	\$108.06	1	204,914	\$51.24
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	16,081	\$158.26	1	1,256	\$234.87	1	14,825	\$151.77	0	-	-	0	-	-
Toronto W05	3	50,993	\$108.35	0	-	-	0	-	-	3	50,993	\$108.35	0	-	-
Toronto W06	1	2,760	\$181.16	1	2,760	\$181.16	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	264,746	\$67.95	0	-	-	1	10,000	\$212.00	2	49,832	\$107.76	1	204,914	\$51.24
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	7,335	\$156.37	1	1,335	\$162.55	1	6,000	\$155.00	0	-	-	0	-	-
Toronto Central	1	4,356	\$63.13	1	4,356	\$63.13	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	4,356	\$63.13	1	4,356	\$63.13	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	99	533,240	\$182.29	24	12,635	\$318.36	36	63,135	\$398.33	16	53,796	\$324.41	23	403,673	\$125.31
Halton Region	7	10,839	\$465.97	2	1,209	\$426.54	3	3,900	\$573.08	2	5,730	\$401.40	0	-	-
Burlington	3	3,269	\$439.18	1	669	\$300.00	2	2,600	\$475.00	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	3,000	\$216.67	0	-	-	0	-	-	1	3,000	\$216.67	0	-	-
Oakville	3	4,570	\$648.80	1	540	\$583.33	1	1,300	\$769.23	1	2,730	\$604.40	0	-	-
Peel Region	9	74,152	\$127.74	1	20	\$2,750.00	3	5,244	\$195.84	2	6,182	\$204.63	3	62,706	\$113.63
Brampton	5	48,593	\$96.76	0	-	-	2	3,624	\$186.81	1	3,032	\$255.61	2	41,937	\$77.50
Caledon	1	3,150	\$155.56	0	-	-	0	-	-	1	3,150	\$155.56	0	-	-
Mississauga	3	22,409	\$190.99	1	20	\$2,750.00	1	1,620	\$216.05	0	-	-	1	20,769	\$186.58
City of Toronto	46	194,582	\$326.38	9	5,347	\$253.97	19	36,047	\$487.89	9	31,640	\$379.33	9	121,548	\$267.88
West	14	48,110	\$263.50	2	1,270	\$240.16	7	12,081	\$437.63	3	9,349	\$346.03	2	25,410	\$151.52
Central	19	123,586	\$346.88	1	602	\$104.65	7	13,144	\$694.23	4	13,702	\$362.87	7	96,138	\$298.63
East	13	22,886	\$347.81	6	3,475	\$284.89	5	10,822	\$293.38	2	8,589	\$441.84	0	-	-
York Region	23	97,453	\$104.79	11	5,297	\$362.25	7	11,443	\$261.30	1	2,900	\$448.28	4	77,813	\$51.44
Aurora	1	21,646	\$58.58	0	-	-	0	-	-	0	-	-	1	21,646	\$58.58
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	24,800	\$33.75	1	800	\$327.50	0	-	-	0	-	-	1	24,000	\$23.96
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	9,333	\$410.03	8	3,257	\$336.76	2	3,176	\$450.25	1	2,900	\$448.28	0	-	-
Newmarket	2	2,880	\$163.19	0	-	-	2	2,880	\$163.19	0	-	-	0	-	-
Richmond Hill	2	14,440	\$136.08	1	757	\$383.09	0	-	-	0	-	-	1	13,683	\$122.41
Vaughan	4	5,870	\$231.69	1	483	\$559.01	3	5,387	\$202.34	0	-	-	0	-	-
Whitchurch-Stouffville	1	18,484	\$26.24	0	-	-	0	-	-	0	-	-	1	18,484	\$26.24
Durham Region	12	151,251	\$56.66	0	-	-	4	6,501	\$201.42	1	3,144	\$116.09	7	141,606	\$48.69
Ajax	1	2,200	\$218.18	0	-	-	1	2,200	\$218.18	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	4	25,363	\$127.82	0	-	-	2	3,001	\$165.58	0	-	-	2	22,362	\$122.75
Oshawa	5	116,870	\$34.31	0	-	-	0	-	-	1	3,144	\$116.09	4	113,726	\$32.05
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	6,818	\$122.84	0	-	-	1	1,300	\$255.77	0	-	-	1	5,518	\$91.52
Dufferin County	1	762	\$229.66	1	762	\$229.66	0	-	-	0	-	-	0	-	-
Orangeville	1	762	\$229.66	1	762	\$229.66	0	-	-	0	-	-	0	-	-
Simcoe County	1	4,200	\$52.38	0	-	-	0	-	-	1	4,200	\$52.38	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	4,200	\$52.38	0	-	-	0	-	-	1	4,200	\$52.38	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	21	23,948	\$264.61	11	6,821	\$354.76	10	17,127	\$228.70	0	-	-	0	-	-
Halton Region	1	540	\$583.33	1	540	\$583.33	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	540	\$583.33	1	540	\$583.33	0	-	-	0	-	-	0	-	-
Peel Region	1	1,620	\$216.05	0	-	-	1	1,620	\$216.05	0	-	-	0	-	-
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	1	1,620	\$216.05	0	-	-	1	1,620	\$216.05	0	-	-	0	-	-
City of Toronto	9	12,540	\$258.53	3	1,725	\$292.75	6	10,815	\$253.07	0	-	-	0	-	-
West	5	7,054	\$267.51	1	630	\$253.97	4	6,424	\$268.84	0	-	-	0	-	-
Central	1	2,119	\$283.15	0	-	-	1	2,119	\$283.15	0	-	-	0	-	-
East	3	3,367	\$224.24	2	1,095	\$315.07	1	2,272	\$180.46	0	-	-	0	-	-
York Region	9	8,486	\$265.71	6	3,794	\$375.54	3	4,692	\$176.90	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	2,554	\$338.61	4	2,554	\$338.61	0	-	-	0	-	-	0	-	-
Newmarket	2	2,880	\$163.19	0	-	-	2	2,880	\$163.19	0	-	-	0	-	-
Richmond Hill	1	757	\$383.09	1	757	\$383.09	0	-	-	0	-	-	0	-	-
Vaughan	2	2,295	\$274.51	1	483	\$559.01	1	1,812	\$198.68	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	762	\$229.66	1	762	\$229.66	0	-	-	0	-	-	0	-	-
Orangeville	1	762	\$229.66	1	762	\$229.66	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	78	509,291	\$178.42	13	5,814	\$275.66	26	46,008	\$461.47	16	53,796	\$324.41	23	403,673	\$125.31
Halton Region	6	10,299	\$459.82	1	669	\$300.00	3	3,900	\$573.08	2	5,730	\$401.40	0	-	-
Burlington	3	3,269	\$439.18	1	669	\$300.00	2	2,600	\$475.00	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	3,000	\$216.67	0	-	-	0	-	-	1	3,000	\$216.67	0	-	-
Oakville	2	4,030	\$657.57	0	-	-	1	1,300	\$769.23	1	2,730	\$604.40	0	-	-
Peel Region	8	72,532	\$125.77	1	20	\$2,750.00	2	3,624	\$186.81	2	6,182	\$204.63	3	62,706	\$113.63
Brampton	5	48,593	\$96.76	0	-	-	2	3,624	\$186.81	1	3,032	\$255.61	2	41,937	\$77.50
Caledon	1	3,150	\$155.56	0	-	-	0	-	-	1	3,150	\$155.56	0	-	-
Mississauga	2	20,789	\$189.04	1	20	\$2,750.00	0	-	-	0	-	-	1	20,769	\$186.58
City of Toronto	37	182,042	\$331.05	6	3,622	\$235.51	13	25,232	\$588.54	9	31,640	\$379.33	9	121,548	\$267.88
West	9	41,056	\$262.81	1	640	\$226.56	3	5,657	\$629.31	3	9,349	\$346.03	2	25,410	\$151.52
Central	18	121,467	\$348.00	1	602	\$104.65	6	11,025	\$773.24	4	13,702	\$362.87	7	96,138	\$298.63
East	10	19,519	\$369.13	4	2,380	\$271.01	4	8,550	\$323.39	2	8,589	\$441.84	0	-	-
York Region	14	88,967	\$89.44	5	1,503	\$328.68	4	6,751	\$319.95	1	2,900	\$448.28	4	77,813	\$51.44
Aurora	1	21,646	\$58.58	0	-	-	0	-	-	0	-	-	1	21,646	\$58.58
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	24,800	\$33.75	1	800	\$327.50	0	-	-	0	-	-	1	24,000	\$23.96
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	6,779	\$436.94	4	703	\$330.01	2	3,176	\$450.25	1	2,900	\$448.28	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	13,683	\$122.41	0	-	-	0	-	-	0	-	-	1	13,683	\$122.41
Vaughan	2	3,575	\$204.20	0	-	-	2	3,575	\$204.20	0	-	-	0	-	-
Whitchurch-Stouffville	1	18,484	\$26.24	0	-	-	0	-	-	0	-	-	1	18,484	\$26.24
Durham Region	12	151,251	\$56.66	0	-	-	4	6,501	\$201.42	1	3,144	\$116.09	7	141,606	\$48.69
Ajax	1	2,200	\$218.18	0	-	-	1	2,200	\$218.18	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	4	25,363	\$127.82	0	-	-	2	3,001	\$165.58	0	-	-	2	22,362	\$122.75
Oshawa	5	116,870	\$34.31	0	-	-	0	-	-	1	3,144	\$116.09	4	113,726	\$32.05
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	6,818	\$122.84	0	-	-	1	1,300	\$255.77	0	-	-	1	5,518	\$91.52
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	4,200	\$52.38	0	-	-	0	-	-	1	4,200	\$52.38	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	4,200	\$52.38	0	-	-	0	-	-	1	4,200	\$52.38	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	99	533,240	\$182.29	24	12,635	\$318.36	36	63,135	\$398.33	16	53,796	\$324.41	23	403,673	\$125.31
City of Toronto	46	194,582	\$326.38	9	5,347	\$253.97	19	36,047	\$487.89	9	31,640	\$379.33	9	121,548	\$267.88
Toronto West	14	48,110	\$263.50	2	1,270	\$240.16	7	12,081	\$437.63	3	9,349	\$346.03	2	25,410	\$151.52
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	4	8,946	\$546.05	0	-	-	2	3,700	\$691.89	2	5,246	\$443.19	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	23,655	\$139.59	0	-	-	2	3,655	\$246.79	0	-	-	1	20,000	\$120.00
Toronto W06	2	6,794	\$266.41	0	-	-	1	1,384	\$260.12	0	-	-	1	5,410	\$268.02
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,957	\$510.99	0	-	-	1	1,957	\$510.99	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	6,758	\$248.59	2	1,270	\$240.16	1	1,385	\$335.74	1	4,103	\$221.79	0	-	-
Toronto Central	19	123,586	\$346.88	1	602	\$104.65	7	13,144	\$694.23	4	13,702	\$362.87	7	96,138	\$298.63
Toronto C01	8	68,203	\$475.58	0	-	-	2	4,417	\$1,185.19	1	3,348	\$448.33	5	60,438	\$425.23
Toronto C02	2	4,600	\$484.78	0	-	-	2	4,600	\$484.78	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	11,542	\$85.08	0	-	-	0	-	-	1	2,842	\$306.83	1	8,700	\$12.64
Toronto C06	1	2,119	\$283.15	0	-	-	1	2,119	\$283.15	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	2	7,512	\$345.98	0	-	-	0	-	-	2	7,512	\$345.98	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	3	29,008	\$136.51	0	-	-	2	2,008	\$527.89	0	-	-	1	27,000	\$107.41
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	602	\$104.65	1	602	\$104.65	0	-	-	0	-	-	0	-	-
Toronto East	13	22,886	\$347.81	6	3,475	\$284.89	5	10,822	\$293.38	2	8,589	\$441.84	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	5,000	\$410.00	0	-	-	0	-	-	1	5,000	\$410.00	0	-	-
Toronto E03	2	4,200	\$297.62	0	-	-	2	4,200	\$297.62	0	-	-	0	-	-
Toronto E04	2	5,939	\$418.42	0	-	-	1	2,350	\$314.89	1	3,589	\$486.21	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	3,572	\$205.49	3	1,300	\$249.23	1	2,272	\$180.46	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	980	\$174.49	1	980	\$174.49	0	-	-	0	-	-	0	-	-
Toronto E10	1	2,000	\$387.50	0	-	-	1	2,000	\$387.50	0	-	-	0	-	-
Toronto E11	2	1,195	\$414.23	2	1,195	\$414.23	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	21	23,948	\$264.61	11	6,821	\$354.76	10	17,127	\$228.70	0	-	-	0	-	-
City of Toronto	9	12,540	\$258.53	3	1,725	\$292.75	6	10,815	\$253.07	0	-	-	0	-	-
Toronto West	5	7,054	\$267.51	1	630	\$253.97	4	6,424	\$268.84	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	3,655	\$246.79	0	-	-	2	3,655	\$246.79	0	-	-	0	-	-
Toronto W06	1	1,384	\$260.12	0	-	-	1	1,384	\$260.12	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	2,015	\$310.17	1	630	\$253.97	1	1,385	\$335.74	0	-	-	0	-	-
Toronto Central	1	2,119	\$283.15	0	-	-	1	2,119	\$283.15	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	2,119	\$283.15	0	-	-	1	2,119	\$283.15	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	3,367	\$224.24	2	1,095	\$315.07	1	2,272	\$180.46	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	2,943	\$197.08	1	671	\$253.35	1	2,272	\$180.46	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	424	\$412.74	1	424	\$412.74	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	78	509,291	\$178.42	13	5,814	\$275.66	26	46,008	\$461.47	16	53,796	\$324.41	23	403,673	\$125.31
City of Toronto	37	182,042	\$331.05	6	3,622	\$235.51	13	25,232	\$588.54	9	31,640	\$379.33	9	121,548	\$267.88
Toronto West	9	41,056	\$262.81	1	640	\$226.56	3	5,657	\$629.31	3	9,349	\$346.03	2	25,410	\$151.52
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	4	8,946	\$546.05	0	-	-	2	3,700	\$691.89	2	5,246	\$443.19	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	20,000	\$120.00	0	-	-	0	-	-	0	-	-	1	20,000	\$120.00
Toronto W06	1	5,410	\$268.02	0	-	-	0	-	-	0	-	-	1	5,410	\$268.02
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,957	\$510.99	0	-	-	1	1,957	\$510.99	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	4,743	\$222.43	1	640	\$226.56	0	-	-	1	4,103	\$221.79	0	-	-
Toronto Central	18	121,467	\$348.00	1	602	\$104.65	6	11,025	\$773.24	4	13,702	\$362.87	7	96,138	\$298.63
Toronto C01	8	68,203	\$475.58	0	-	-	2	4,417	\$1,185.19	1	3,348	\$448.33	5	60,438	\$425.23
Toronto C02	2	4,600	\$484.78	0	-	-	2	4,600	\$484.78	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	11,542	\$85.08	0	-	-	0	-	-	1	2,842	\$306.83	1	8,700	\$12.64
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	2	7,512	\$345.98	0	-	-	0	-	-	2	7,512	\$345.98	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	3	29,008	\$136.51	0	-	-	2	2,008	\$527.89	0	-	-	1	27,000	\$107.41
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	602	\$104.65	1	602	\$104.65	0	-	-	0	-	-	0	-	-
Toronto East	10	19,519	\$369.13	4	2,380	\$271.01	4	8,550	\$323.39	2	8,589	\$441.84	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	5,000	\$410.00	0	-	-	0	-	-	1	5,000	\$410.00	0	-	-
Toronto E03	2	4,200	\$297.62	0	-	-	2	4,200	\$297.62	0	-	-	0	-	-
Toronto E04	2	5,939	\$418.42	0	-	-	1	2,350	\$314.89	1	3,589	\$486.21	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	629	\$244.83	2	629	\$244.83	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	980	\$174.49	1	980	\$174.49	0	-	-	0	-	-	0	-	-
Toronto E10	1	2,000	\$387.50	0	-	-	1	2,000	\$387.50	0	-	-	0	-	-
Toronto E11	1	771	\$415.05	1	771	\$415.05	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	51	147,603	\$269.01	18	13,594	\$406.43	19	30,007	\$284.30	7	23,415	\$299.59	7	80,587	\$231.24
Halton Region	2	19,374	\$214.72	0	-	-	0	-	-	0	-	-	2	19,374	\$214.72
Burlington	2	19,374	\$214.72	0	-	-	0	-	-	0	-	-	2	19,374	\$214.72
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	12	27,738	\$196.90	2	1,351	\$270.17	6	9,670	\$236.45	3	10,858	\$152.88	1	5,859	\$196.28
Brampton	2	4,682	\$290.47	0	-	-	1	1,650	\$354.55	1	3,032	\$255.61	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	10	23,056	\$177.89	2	1,351	\$270.17	5	8,020	\$212.16	2	7,826	\$113.08	1	5,859	\$196.28
City of Toronto	21	70,806	\$300.69	10	7,861	\$472.01	7	11,886	\$326.02	1	3,343	\$652.11	3	47,716	\$241.53
West	5	34,816	\$201.44	1	688	\$235.47	2	2,043	\$404.45	0	-	-	2	32,085	\$187.78
Central	14	33,331	\$415.52	8	6,471	\$520.94	4	7,886	\$354.90	1	3,343	\$652.11	1	15,631	\$351.86
East	2	2,659	\$160.77	1	702	\$252.85	1	1,957	\$127.75	0	-	-	0	-	-
York Region	15	28,385	\$290.79	6	4,382	\$330.79	5	7,151	\$255.84	3	9,214	\$344.58	1	7,638	\$235.66
Aurora	3	13,036	\$319.50	0	-	-	0	-	-	2	5,398	\$438.13	1	7,638	\$235.66
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	3,926	\$294.96	2	1,061	\$259.66	2	2,865	\$308.03	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	5	6,096	\$246.88	2	1,810	\$308.29	3	4,286	\$220.95	0	-	-	0	-	-
Vaughan	3	5,327	\$267.69	2	1,511	\$407.68	0	-	-	1	3,816	\$212.26	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	1	1,300	\$415.38	0	-	-	1	1,300	\$415.38	0	-	-	0	-	-
Ajax	1	1,300	\$415.38	0	-	-	1	1,300	\$415.38	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	51	147,603	\$269.01	18	13,594	\$406.43	19	30,007	\$284.30	7	23,415	\$299.59	7	80,587	\$231.24
City of Toronto	21	70,806	\$300.69	10	7,861	\$472.01	7	11,886	\$326.02	1	3,343	\$652.11	3	47,716	\$241.53
Toronto West	5	34,816	\$201.44	1	688	\$235.47	2	2,043	\$404.45	0	-	-	2	32,085	\$187.78
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	23,634	\$163.96	0	-	-	0	-	-	0	-	-	1	23,634	\$163.96
Toronto W05	2	1,705	\$315.71	1	688	\$235.47	1	1,017	\$370.00	0	-	-	0	-	-
Toronto W06	1	1,026	\$438.60	0	-	-	1	1,026	\$438.60	0	-	-	0	-	-
Toronto W07	1	8,451	\$254.41	0	-	-	0	-	-	0	-	-	1	8,451	\$254.41
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	14	33,331	\$415.52	8	6,471	\$520.94	4	7,886	\$354.90	1	3,343	\$652.11	1	15,631	\$351.86
Toronto C01	2	3,222	\$480.34	0	-	-	2	3,222	\$480.34	0	-	-	0	-	-
Toronto C02	1	875	\$445.71	1	875	\$445.71	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	15,631	\$351.86	0	-	-	0	-	-	0	-	-	1	15,631	\$351.86
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	2	3,181	\$248.51	1	693	\$246.03	1	2,488	\$249.20	0	-	-	0	-	-
Toronto C13	1	2,176	\$290.03	0	-	-	1	2,176	\$290.03	0	-	-	0	-	-
Toronto C14	6	7,546	\$629.14	5	4,203	\$610.87	0	-	-	1	3,343	\$652.11	0	-	-
Toronto C15	1	700	\$347.14	1	700	\$347.14	0	-	-	0	-	-	0	-	-
Toronto East	2	2,659	\$160.77	1	702	\$252.85	1	1,957	\$127.75	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	702	\$252.85	1	702	\$252.85	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,957	\$127.75	0	-	-	1	1,957	\$127.75	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	28	260.21	\$240,981	20	20.66	\$1,074,511	8	239.55	\$169,087
Halton Region	1	2.76	\$416,667	1	2.76	\$416,667	0	-	-
Burlington	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-
Oakville	1	2.76	\$416,667	1	2.76	\$416,667	0	-	-
Peel Region	3	37.29	\$299,733	1	0.06	\$5,662,800	2	37.23	\$291,465
Brampton	1	12.23	\$846,382	0	-	-	1	12.23	\$846,382
Caledon	2	25.06	\$32,924	1	0.06	\$5,662,800	1	25.00	\$20,000
Mississauga	0	-	-	0	-	-	0	-	-
City of Toronto	5	0.92	\$6,753,429	5	0.92	\$6,753,429	0	-	-
West	1	0.13	\$3,078,989	1	0.13	\$3,078,989	0	-	-
Central	2	0.50	\$7,875,311	2	0.50	\$7,875,311	0	-	-
East	2	0.29	\$6,473,609	2	0.29	\$6,473,609	0	-	-
York Region	5	6.51	\$1,181,419	5	6.51	\$1,181,419	0	-	-
Aurora	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-
Markham	1	2.02	\$940,000	1	2.02	\$940,000	0	-	-
Newmarket	1	0.48	\$520,833	1	0.48	\$520,833	0	-	-
Richmond Hill	1	1.04	\$2,891,235	1	1.04	\$2,891,235	0	-	-
Vaughan	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	2	2.97	\$851,044	2	2.97	\$851,044	0	-	-
Durham Region	12	60.69	\$210,350	7	10.37	\$396,568	5	50.32	\$171,969
Ajax	1	1.23	\$243,902	1	1.23	\$243,902	0	-	-
Brock	0	-	-	0	-	-	0	-	-
Clarington	3	14.41	\$55,032	2	4.35	\$108,740	1	10.06	\$31,809
Oshawa	4	8.40	\$384,266	3	2.78	\$916,712	1	5.62	\$120,726
Pickering	3	26.65	\$312,008	1	2.01	\$393,035	2	24.64	\$305,398
Scugog	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-
Whitby	1	10.00	\$13,000	0	-	-	1	10.00	\$13,000
Dufferin County	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-
Simcoe County	2	152.04	\$155,882	1	0.04	\$71,280,000	1	152.00	\$138,158
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-
Innisfil	1	152.00	\$138,158	0	-	-	1	152.00	\$138,158
New Tecumseth	1	0.04	\$71,280,000	1	0.04	\$71,280,000	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	28	260.21	\$240,981	20	20.66	\$1,074,511	8	239.55	\$169,087
City of Toronto	5	0.92	\$6,753,429	5	0.92	\$6,753,429	0	-	-
Toronto West	1	0.13	\$3,078,989	1	0.13	\$3,078,989	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-
Toronto W04	1	0.13	\$3,078,989	1	0.13	\$3,078,989	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-
Toronto Central	2	0.50	\$7,875,311	2	0.50	\$7,875,311	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-
Toronto C04	1	0.30	\$6,602,001	1	0.30	\$6,602,001	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-
Toronto C10	1	0.20	\$9,848,837	1	0.20	\$9,848,837	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-
Toronto East	2	0.29	\$6,473,609	2	0.29	\$6,473,609	0	-	-
Toronto E01	1	0.06	\$19,658,518	1	0.06	\$19,658,518	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-
Toronto E04	1	0.23	\$2,992,804	1	0.23	\$2,992,804	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-

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**Commercial Network
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To arrange the Commercial Outreach Program for your Brokerage, please contact: Naseef Khan, Manager, Commercial Research

Phone:
416-443-8100 ext. 8446
Email:
naseefkhan@trebnet.com

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.