

# GOVERNMENT RELATIONS

## 2019-20 ISSUES

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### COVID-19 Pandemic

- Support health and economic recovery efforts.
- Support TRREB Members through advocacy and communicating government assistance

### Housing Supply and Choice

- Eliminating government barriers to ensuring adequate housing supply and choice, including mid-density housing types (“missing middle”)

### Vacancy Tax (Toronto)

- Calling for Evidence-based decision substantiated by empirical data

### Mortgage Restrictions

- Reconsider mortgage stress test & bring back 30 year amortization

### Real Estate and Business Brokers Act

- Providing input on regulations to *Trust in Real Estate Services Act*, including regulations needed to implement incorporation for REALTORS®

### Land Transfer Tax (Toronto and 905)

- Ongoing prevention of LTT in 905.
- Ongoing prevention of increases to Toronto LTT rates and adjusting for inflation

### Affordable Housing

- Review and update of City of Toronto Affordable Housing Strategy
- GTA Municipal Affordable Housing strategies

### Home Inspection Industry Regulation

- Proclamation of legislation to implement new regulatory regime. Regulations under developments

### Sharing Economy / Short-Term Rentals

- Support innovation but mitigate negative impacts

### FINTRAC

- Continue to advance concerns to CREA and directly to FINTRAC officials; Coordinating FINTRAC outreach with TREB Members

### Sign By-laws

- Ensure real estate appropriate sign-by-laws
- Work with municipalities to encourage and facilitate REALTOR® compliance

### RRSP Home Buyers' Plan

- Indexation of withdrawal limits
- Allow inter-generational use

### Transportation / Transit

- Government transit / transport. investment
- Encourage transit supportive development
- Potential new taxes impacting real estate

### Cannabis Legalization

- Ban on home growth; Mitigate impacts of illegal grow ops