

# GOVERNMENT RELATIONS

## 2021-2022 ISSUES

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### COVID-19 Pandemic

- Support government public health objectives
- Support government efforts for economic recovery.

### Housing Supply and Choice

- Encouraging creation of housing supply, including mid-density (“missing middle”)
- City of Toronto “yellowbelt” review

### Vacancy Tax (Toronto)

- Calling for evidence-based decisions and working with City regarding implementation details including exemptions

### Mortgage Restrictions

- Reconsider mortgage stress test & bring back 30 year amortization

### Real Estate and Business Brokers Act

- Providing input on regulations to *Trust in Real Estate Services Act*

### Land Transfer Tax (Toronto and 905)

- Ongoing prevention of LTT in 905.
- Ongoing prevention of increases to Toronto LTT rates and adjusting for inflation

### Affordable Housing

- GTA Municipal Affordable Housing strategies

### Home Inspection Industry Regulation

- Proclamation of legislation to implement new regulatory regime. Regulations under development.

### Sharing Economy / Short-Term Rentals

- Support innovation but mitigate negative impacts.

### FINTRAC

- Continue to advance concerns to CREA and directly to FINTRAC officials

### Sign By-laws

- Ensure real estate appropriate sign-by-laws
- Work with municipalities to encourage and facilitate REALTOR® compliance

### RRSP Home Buyers' Plan

- Indexation of withdrawal limits
- Allow inter-generational use

### Transportation / Transit

- Government transit / transport. investment
- Encourage transit supportive development
- Potential new taxes impacting real estate

### Cannabis Legalization

- Ban on home growth; Mitigate impacts of illegal grow ops