

Market Watch by the Numbers

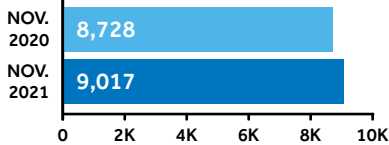
November 2021



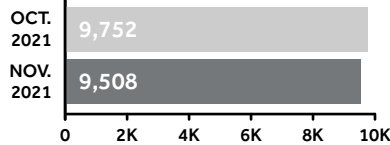
SOLD! Total Residential Transactions

There were 9,017 sales in November 2021, up by 3.3 per cent compared to November 2020. On a seasonally adjusted basis, TRREB MLS® Sales were down by 2.5 per cent compared to October 2021.

Year-Over-Year



Seasonally Adjusted*



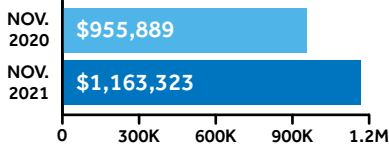
“As population and housing demand continues to grow in the GTA, it will be important to support the fabric of our region’s neighbourhoods. This can be partially accomplished by bringing on line a greater diversity of housing choices.”

– John DiMichele, TRREB CEO

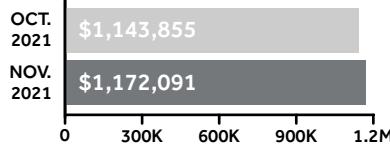
\$ Average Selling Price

The average selling price in November 2021 was \$1,163,323 up by 21.7 per cent year-over-year. On a seasonally adjusted basis, the average selling price was up by 2.5 per cent over October 2021.

Year-Over-Year



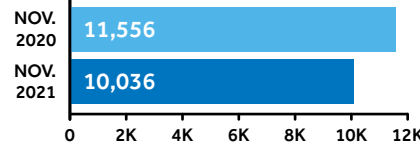
Seasonally Adjusted*



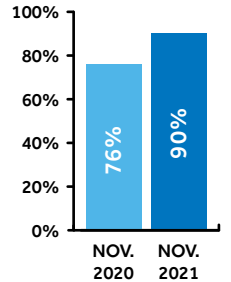
FOR SALE Total New Listings

There were 10,036 homes listed in November 2021, down by 13.2 per cent year-over-year.

Year-Over-Year



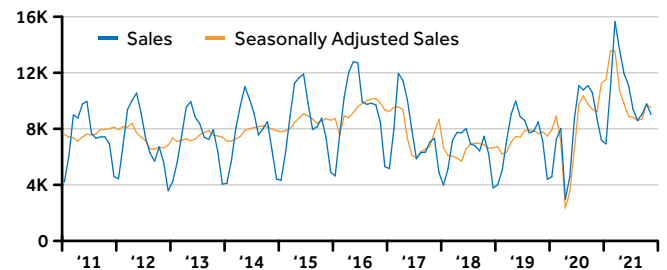
Sales-to-New Listings Ratio



“Governments must take action to increase supply in the immediate term to begin addressing the supply challenges of today, and to work towards satisfying growing demand in the future.”

– Kevin Crigger, TRREB President

Seasonally Adjusted Figures



What is Seasonal Adjustment?

Seasonality refers to a monthly (or quarterly) pattern that occurs in roughly the same manner from one year to the next, e.g., sales are highest in the spring and lowest in the winter each year.

*Preliminary seasonal adjustment undertaken by CREA. Removing normal seasonal variations allows for more meaningful analysis of monthly changes and underlying trends.