

Market Watch by the Numbers

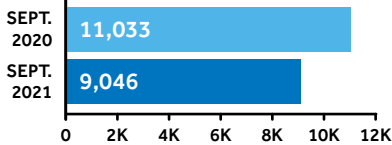
September 2021



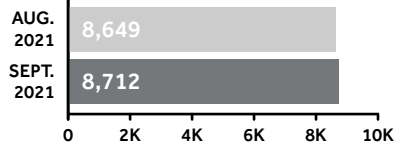
SOLD! Total Residential Transactions

There were 9,046 sales in September 2021, down by 18 per cent compared to September 2020. On a seasonally adjusted basis, TRREB MLS® Sales were up by 0.7 per cent compared to August 2021.

Year-Over-Year



Seasonally Adjusted*



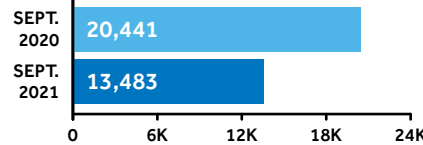
“Housing was a key issue in last month’s federal election. Ontario provincial and municipal elections are on the horizon in 2022. Much of the heavy lifting happens at the provincial and local levels, which should be an important topic for debate during the upcoming elections.”

– John DiMichele, TRREB CEO

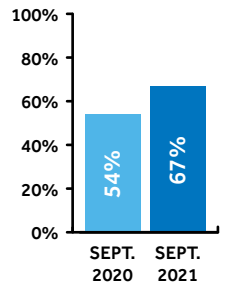
FOR SALE Total New Listings

There were 13,483 homes listed in September 2021, down by 34 per cent year-over-year.

Year-Over-Year



Sales-to-New Listings Ratio



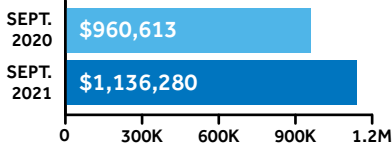
“With new listings in September down by a third compared to last year, purchasing a home for many is easier said than done. The lack of housing supply and choice has reached a critical juncture.”

– Kevin Crigger, TRREB President

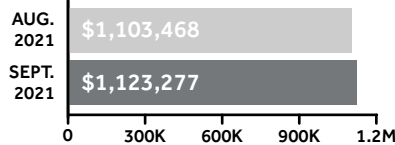
\$ Average Selling Price

The average selling price in September 2021 was \$1,136,280 up by 18.3 per cent year-over-year. On a seasonally adjusted basis, the average selling price was up by 1.8 per cent over August 2021.

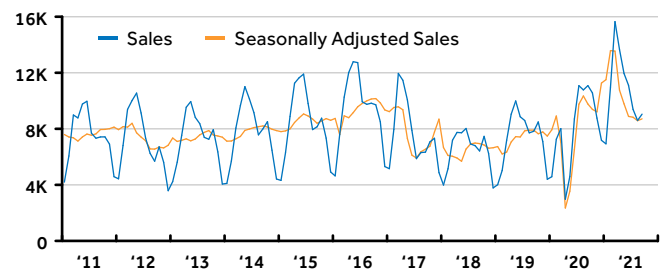
Year-Over-Year



Seasonally Adjusted*



Seasonally Adjusted Figures



What is Seasonal Adjustment?

Seasonality refers to a monthly (or quarterly) pattern that occurs in roughly the same manner from one year to the next, e.g., sales are highest in the spring and lowest in the winter each year.

*Preliminary seasonal adjustment undertaken by CREA. Removing normal seasonal variations allows for more meaningful analysis of monthly changes and underlying trends.