

Economic Indicators

Real GDP Growth

Q1	2023	3.1%	▲
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Toronto Employment Growth

July	2023	3.2%	▲
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Toronto Unemployment Rate (SA)

July	2023	6.4%	▲
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Inflation (Yr./Yr. CPI Growth)

July	2023	3.3%	▲
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Bank of Canada Overnight Rate

August	2023	5.0%	—
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Prime Rate

August	2023	7.2%	—
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GoC Yield Curve July 2023

T-Bill 3 Month	▲	5.00%
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T-Bill 6 Month	▲	5.08%
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T-Bill 1 Year	▲	5.17%
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2 Year Bond	▲	4.76%
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3 Year Bond	▲	4.38%
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5 Year Bond	▲	3.85%
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7 Year Bond	▲	3.56%
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10 Year Bond	▲	3.45%
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Almost 6.9 Million Square Feet Leased in Q2 2023

TRREB Commercial Network Members reported 6,898,357 square feet of leased space through TRREB's MLS® System in Q2 2023 for all lease transaction types across the industrial, commercial/ retail and office market segments. This result was in line with the Q2 2022 result of 6,906,773. Year-over-year changes in space leased were up for the commercial/retail and office market segments, but down for the industrial segment.

Annual changes in average lease rates for transactions with pricing disclosed were mixed. The average industrial lease rate for Q1 2023 was \$18.12, up from \$12.17 in Q2 2022. The average commercial/retail lease rate was \$26.32, down from \$48.44 in Q2 2022. The average office lease rate, at \$19.13, was higher than the average reported in Q2 2022.

It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

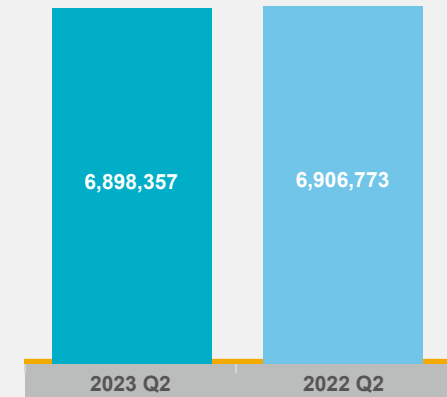
Total commercial sales in Q1 2023 were down to 287 sales, from 344 a year earlier in Q2 2022. Sales in the industrial sector amounted to 117 in Q2 2023 – up slightly from 112 sales in Q2 2022. Commercial/retail sales were down from 131 in Q2 2022 to 104 in Q2 2023. There were 66 office sales in Q2 2023, a drop from 101 sales in Q2 2022.

It is important to recognize that the lingering effects from Pandemic-related policies have impacted the commercial real estate industry, in terms of place of work, shopping patterns and other behavioral shifts which continue to result in some variances in year-over-year comparison numbers. On top of this, higher borrowing costs and less certainty about economic growth moving forward have also impacted some commercial real estate market segments.

Sources and Notes

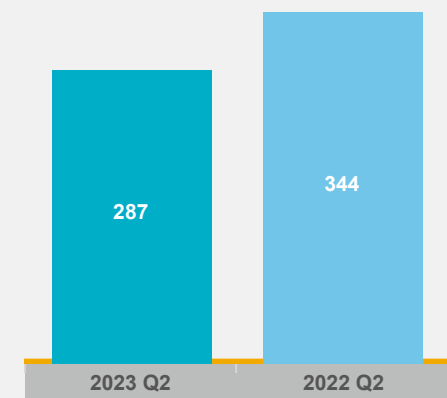
- i - Statistics Canada, Quarter-over-quarter growth, annualized.
- ii - Statistics Canada, Year-over-year growth for the most recently reported month.
- iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
- iv - Bank of Canada, Rates for most recently completed month.

TRREB MLS® All Leasing Activity (Sq.Ft.)



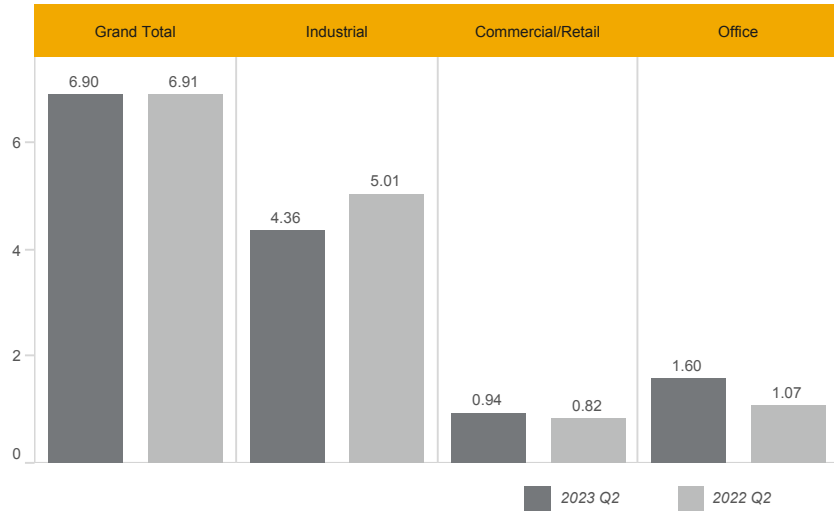
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

TRREB MLS® All Sales Activity



NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® Leasing Activity (Millions of Square Feet Leased)



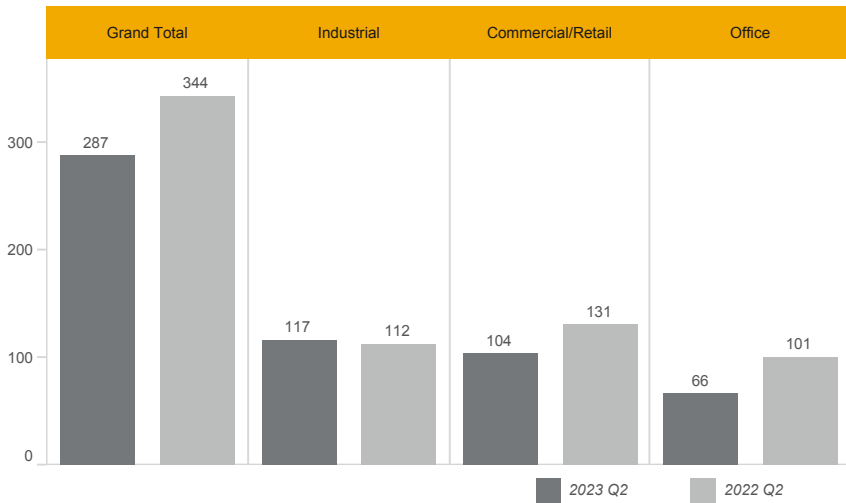
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Lease Rates (\$/Sq.Ft.Net)



NOTE: Average lease rates are reported only for those properties leased on a per square foot net basis and for which the lease price was disclosed.

TRREB MLS® System Sales Activity (Number of Sales)



NOTE: This chart summarizes total industrial, commercial/retail and office sales through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Sales Price (\$/Sq.Ft.)



NOTE: Average sales prices are reported only for those properties for which the selling price was disclosed.

Summary of Industrial Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	133	778,659	\$18.12	89	215,075	\$18.95	32	241,353	\$18.29	11	268,337	\$16.91	1	53,894	\$20.00
Halton Region	6	23,237	\$19.27	5	11,634	\$19.04	1	11,603	\$19.50	0			0		
Burlington	3	8,055	\$19.07	3	8,055	\$19.07	0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	3	15,182	\$19.38	2	3,579	\$18.98	1	11,603	\$19.50	0			0		
Peel Region	41	227,897	\$17.42	26	57,593	\$18.94	11	88,877	\$16.74	4	81,427	\$17.09	0		
Brampton	12	43,926	\$16.78	10	20,926	\$22.33	2	23,000	\$11.74	0			0		
Caledon	1	22,182	\$14.95	0			0			1	22,182	\$14.95	0		
Mississauga	28	161,789	\$17.93	16	36,667	\$17.00	9	65,877	\$18.48	3	59,245	\$17.90	0		
City of Toronto	35	210,023	\$17.29	23	52,371	\$19.75	10	74,652	\$18.98	2	83,000	\$14.22	0		
Toronto West	21	154,781	\$16.18	13	32,587	\$18.84	6	39,194	\$18.11	2	83,000	\$14.22	0		
Toronto Central	0			0			0			0			0		
Toronto East	14	55,242	\$20.41	10	19,784	\$21.24	4	35,458	\$19.94	0			0		
York Region	44	280,603	\$19.63	29	71,883	\$19.43	10	66,221	\$19.38	4	88,605	\$19.77	1	53,894	\$20.00
Aurora	3	8,579	\$16.81	3	8,579	\$16.81	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	1	2,400	\$29.00	1	2,400	\$29.00	0			0			0		
King	0			0			0			0			0		
Markham	16	79,183	\$17.79	9	16,610	\$19.19	5	32,083	\$18.64	2	30,490	\$16.13	0		
Newmarket	0			0			0			0			0		
Richmond Hill	4	13,454	\$16.52	3	8,137	\$16.87	1	5,317	\$16.00	0			0		
Vaughan	17	165,546	\$20.93	11	33,151	\$19.70	3	20,386	\$23.25	2	58,115	\$21.68	1	53,894	\$20.00
Stouffville	3	11,441	\$17.49	2	3,006	\$24.49	1	8,435	\$15.00	0			0		
Durham Region	5	20,094	\$15.65	5	20,094	\$15.65	0			0			0		
Ajax	1	4,196	\$15.00	1	4,196	\$15.00	0			0			0		
Brock	0			0			0			0			0		
Clarington	1	4,040	\$21.68	1	4,040	\$21.68	0			0			0		
Oshawa	0			0			0			0			0		
Pickering	3	11,858	\$13.82	3	11,858	\$13.82	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	1	1,500	\$12.80	1	1,500	\$12.80	0			0			0		
Orangeville	1	1,500	\$12.80	1	1,500	\$12.80	0			0			0		
Simcoe County	1	15,305	\$14.00	0			0			1	15,305	\$14.00	0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	1	15,305	\$14.00	0			0			1	15,305	\$14.00	0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	133	778,659	\$18.12	89	215,075	\$18.95	32	241,353	\$18.29	11	268,337	\$16.91	1	53,894	\$20.00
City of Toronto	35	210,023	\$17.29	23	52,371	\$19.75	10	74,652	\$18.98	2	83,000	\$14.22	0		
Toronto West	21	154,781	\$16.18	13	32,587	\$18.84	6	39,194	\$18.11	2	83,000	\$14.22	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	1	7,000	\$15.00	0			1	7,000	\$15.00	0			0		
Toronto W04	1	6,200	\$20.61	0			1	6,200	\$20.61	0			0		
Toronto W05	12	75,921	\$16.49	9	20,785	\$19.44	2	12,136	\$18.50	1	43,000	\$14.50	0		
Toronto W06	1	3,908	\$14.10	1	3,908	\$14.10	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	2	4,150	\$20.17	2	4,150	\$20.17	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	4	57,602	\$15.28	1	3,744	\$19.00	2	13,858	\$18.22	1	40,000	\$13.91	0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	14	55,242	\$20.41	10	19,784	\$21.24	4	35,458	\$19.94	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	2	17,584	\$22.62	0			2	17,584	\$22.62	0			0		
Toronto E04	3	13,094	\$17.10	2	5,237	\$18.00	1	7,857	\$16.50	0			0		
Toronto E05	1	3,697	\$18.00	1	3,697	\$18.00	0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	7,650	\$21.28	5	7,650	\$21.28	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	1	2,700	\$32.64	1	2,700	\$32.64	0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	10,517	\$17.90	1	500	\$17.00	1	10,017	\$17.95	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	172	326,330	\$26.32	60	45,013	\$42.96	80	124,557	\$31.41	21	69,131	\$24.53	11	87,629	\$11.96
Halton Region	11	37,573	\$19.33	3	1,942	\$46.04	3	4,300	\$45.77	3	9,854	\$26.83	2	21,477	\$8.17
Burlington	2	17,485	\$10.70	0			0			1	2,785	\$37.00	1	14,700	\$5.71
Halton Hills	0			0			0			0			0		
Milton	2	3,346	\$27.38	1	841	\$46.37	0			1	2,505	\$21.00	0		
Oakville	7	16,742	\$26.73	2	1,101	\$45.78	3	4,300	\$45.77	1	4,564	\$23.83	1	6,777	\$13.50
Peel Region	27	65,224	\$16.69	11	9,205	\$35.43	10	16,316	\$21.11	2	5,685	\$16.46	4	34,018	\$9.55
Brampton	10	12,222	\$29.14	7	5,593	\$34.72	2	3,629	\$28.43	1	3,000	\$19.60	0		
Caledon	1	993	\$22.00	1	993	\$22.00	0			0			0		
Mississauga	16	52,009	\$13.67	3	2,619	\$42.02	8	12,687	\$19.01	1	2,685	\$12.95	4	34,018	\$9.55
City of Toronto	89	149,149	\$32.95	27	19,883	\$50.57	49	76,397	\$34.85	10	33,813	\$26.84	3	19,056	\$17.81
Toronto West	32	66,118	\$24.01	7	5,518	\$36.85	17	25,542	\$30.11	6	22,502	\$16.02	2	12,556	\$20.30
Toronto Central	38	56,132	\$43.69	11	8,423	\$58.49	24	38,948	\$38.35	3	8,761	\$53.19	0		
Toronto East	19	26,899	\$32.53	9	5,942	\$52.09	8	11,907	\$33.59	1	2,550	\$31.76	1	6,500	\$13.00
York Region	27	41,313	\$27.61	14	10,471	\$40.65	9	11,929	\$31.77	2	5,835	\$21.99	2	13,078	\$15.90
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	1	904	\$35.00	1	904	\$35.00	0			0			0		
Markham	9	13,058	\$27.19	4	2,333	\$43.10	4	4,733	\$36.04	0			1	5,992	\$14.00
Newmarket	2	1,699	\$27.19	2	1,699	\$27.19	0			0			0		
Richmond Hill	6	5,823	\$48.44	4	2,923	\$62.43	2	2,900	\$34.34	0			0		
Vaughan	7	18,015	\$21.33	1	798	\$29.00	3	4,296	\$25.31	2	5,835	\$21.99	1	7,086	\$17.50
Stouffville	2	1,814	\$22.93	2	1,814	\$22.93	0			0			0		
Durham Region	16	29,493	\$22.34	5	3,512	\$24.77	7	12,037	\$22.43	4	13,944	\$21.65	0		
Ajax	3	5,845	\$21.92	0			3	5,845	\$21.92	0			0		
Brock	1	640	\$13.13	1	640	\$13.13	0			0			0		
Clarington	2	2,608	\$23.11	0			2	2,608	\$23.11	0			0		
Oshawa	2	3,300	\$18.73	1	800	\$29.25	1	2,500	\$15.36	0			0		
Pickering	2	1,500	\$21.60	2	1,500	\$21.60	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	6	15,600	\$23.58	1	572	\$39.84	1	1,084	\$39.84	4	13,944	\$21.65	0		
Dufferin County	1	1,878	\$17.57	0			1	1,878	\$17.57	0			0		
Orangeville	1	1,878	\$17.57	0			1	1,878	\$17.57	0			0		
Simcoe County	1	1,700	\$15.53	0			1	1,700	\$15.53	0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	1,700	\$15.53	0			1	1,700	\$15.53	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	172	326,330	\$26.32	60	45,013	\$42.96	80	124,557	\$31.41	21	69,131	\$24.53	11	87,629	\$11.96
City of Toronto	89	149,149	\$32.95	27	19,883	\$50.57	49	76,397	\$34.85	10	33,813	\$26.84	3	19,056	\$17.81
Toronto West	32	66,118	\$24.01	7	5,518	\$36.85	17	25,542	\$30.11	6	22,502	\$16.02	2	12,556	\$20.30
Toronto W01	1	2,001	\$29.33	0			1	2,001	\$29.33	0			0		
Toronto W02	5	6,981	\$36.14	0			5	6,981	\$36.14	0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	8	23,015	\$19.31	1	949	\$23.00	3	4,164	\$22.69	3	11,702	\$17.12	1	6,200	\$20.61
Toronto W05	7	19,090	\$23.27	2	1,834	\$33.52	2	3,100	\$36.00	2	7,800	\$18.46	1	6,356	\$20.00
Toronto W06	5	6,908	\$24.40	3	1,965	\$48.85	1	1,943	\$29.00	1	3,000	\$5.40	0		
Toronto W07	0			0			0			0			0		
Toronto W08	2	2,174	\$33.00	1	770	\$31.17	1	1,404	\$34.00	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	4	5,949	\$24.85	0			4	5,949	\$24.85	0			0		
Toronto Central	38	56,132	\$43.69	11	8,423	\$58.49	24	38,948	\$38.35	3	8,761	\$53.19	0		
Toronto C01	12	18,906	\$46.35	3	2,770	\$69.53	8	13,213	\$35.15	1	2,923	\$75.00	0		
Toronto C02	3	3,243	\$55.69	2	1,343	\$54.06	1	1,900	\$56.84	0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	5	6,540	\$39.33	1	825	\$55.00	4	5,715	\$37.07	0			0		
Toronto C06	1	1,040	\$51.92	0			1	1,040	\$51.92	0			0		
Toronto C07	1	875	\$35.45	1	875	\$35.45	0			0			0		
Toronto C08	6	9,444	\$47.16	1	594	\$55.00	4	5,671	\$50.35	1	3,179	\$40.00	0		
Toronto C09	0			0			0			0			0		
Toronto C10	3	6,280	\$40.06	0			3	6,280	\$40.06	0			0		
Toronto C11	3	3,422	\$22.71	1	200	\$78.00	2	3,222	\$19.27	0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	2	1,816	\$56.58	2	1,816	\$56.58	0			0			0		
Toronto C15	2	4,566	\$38.53	0			1	1,907	\$29.50	1	2,659	\$45.00	0		
Toronto East	19	26,899	\$32.53	9	5,942	\$52.09	8	11,907	\$33.59	1	2,550	\$31.76	1	6,500	\$13.00
Toronto E01	3	3,070	\$37.97	2	1,612	\$51.36	1	1,458	\$23.16	0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	550	\$54.55	1	550	\$54.55	0			0			0		
Toronto E04	6	10,849	\$27.37	3	1,885	\$58.57	2	2,464	\$41.40	0			1	6,500	\$13.00
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	6	6,938	\$29.78	2	993	\$38.67	4	5,945	\$28.30	0			0		
Toronto E08	1	2,040	\$47.06	0			1	2,040	\$47.06	0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	2	3,452	\$37.35	1	902	\$53.15	0			1	2,550	\$31.76	0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	178	469,321	\$19.13	82	51,099	\$25.53	64	96,850	\$21.23	22	73,810	\$16.16	10	247,561	\$17.87
Halton Region	14	43,688	\$19.48	6	3,998	\$32.71	3	5,093	\$13.72	3	10,496	\$18.57	2	24,101	\$18.89
Burlington	3	20,768	\$19.53	1	960	\$26.25	1	2,484	\$6.70	0			1	17,324	\$21.00
Halton Hills	2	4,200	\$14.29	0			1	1,200	\$25.00	1	3,000	\$10.00	0		
Milton	3	4,140	\$28.12	2	1,635	\$39.03	0			1	2,505	\$21.00	0		
Oakville	6	14,580	\$18.44	3	1,403	\$29.76	1	1,409	\$16.50	1	4,991	\$22.50	1	6,777	\$13.50
Peel Region	40	220,113	\$18.63	15	7,256	\$25.20	18	28,635	\$20.05	6	18,566	\$15.03	1	165,656	\$18.50
Brampton	9	11,380	\$20.99	5	2,206	\$36.08	2	4,142	\$17.21	2	5,032	\$17.50	0		
Caledon	1	201	\$38.81	1	201	\$38.81	0			0			0		
Mississauga	30	208,532	\$18.48	9	4,849	\$19.69	16	24,493	\$20.53	4	13,534	\$14.12	1	165,656	\$18.50
City of Toronto	52	91,493	\$22.91	26	16,097	\$29.16	16	23,422	\$30.78	6	19,295	\$16.93	4	32,679	\$17.72
Toronto West	21	38,211	\$20.54	10	6,069	\$26.61	7	9,520	\$30.33	2	6,422	\$14.68	2	16,200	\$14.83
Toronto Central	21	43,558	\$24.06	9	6,340	\$23.40	7	10,666	\$36.41	3	10,073	\$17.11	2	16,479	\$20.56
Toronto East	10	9,724	\$27.09	7	3,688	\$43.28	2	3,236	\$13.54	1	2,800	\$21.43	0		
York Region	56	100,747	\$16.60	24	17,252	\$23.71	22	32,917	\$16.57	7	25,453	\$15.41	3	25,125	\$12.98
Aurora	2	3,400	\$12.88	0			2	3,400	\$12.88	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	15	29,603	\$13.39	6	5,211	\$18.64	6	9,025	\$13.62	2	7,006	\$10.85	1	8,361	\$12.00
Newmarket	7	9,330	\$16.70	1	850	\$15.00	6	8,480	\$16.87	0			0		
Richmond Hill	6	15,115	\$15.03	3	1,909	\$31.66	0			2	6,097	\$16.28	1	7,109	\$9.50
Vaughan	24	41,975	\$19.54	12	7,958	\$26.31	8	12,012	\$19.61	3	12,350	\$17.57	1	9,655	\$16.38
Stouffville	2	1,324	\$22.21	2	1,324	\$22.21	0			0			0		
Durham Region	10	9,765	\$17.60	6	4,182	\$14.83	4	5,583	\$19.68	0			0		
Ajax	1	1,520	\$18.95	0			1	1,520	\$18.95	0			0		
Brock	0			0			0			0			0		
Clarington	1	1,310	\$27.48	0			1	1,310	\$27.48	0			0		
Oshawa	1	1,075	\$24.76	0			1	1,075	\$24.76	0			0		
Pickering	4	3,847	\$11.93	3	2,169	\$12.64	1	1,678	\$11.00	0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	3	2,013	\$17.19	3	2,013	\$17.19	0			0			0		
Dufferin County	1	114	\$89.47	1	114	\$89.47	0			0			0		
Orangeville	1	114	\$89.47	1	114	\$89.47	0			0			0		
Simcoe County	5	3,400	\$22.41	4	2,200	\$18.27	1	1,200	\$30.00	0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	4	3,300	\$22.18	3	2,100	\$17.71	1	1,200	\$30.00	0			0		
New Tecumseth	1	100	\$30.00	1	100	\$30.00	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	178	469,321	\$19.13	82	51,099	\$25.53	64	96,850	\$21.23	22	73,810	\$16.16	10	247,561	\$17.87
City of Toronto	52	91,493	\$22.91	26	16,097	\$29.16	16	23,422	\$30.78	6	19,295	\$16.93	4	32,679	\$17.72
Toronto West	21	38,211	\$20.54	10	6,069	\$26.61	7	9,520	\$30.33	2	6,422	\$14.68	2	16,200	\$14.83
Toronto W01	1	1,243	\$35.72	0			1	1,243	\$35.72	0			0		
Toronto W02	2	1,542	\$33.67	1	144	\$70.83	1	1,398	\$29.84	0			0		
Toronto W03	1	444	\$18.92	1	444	\$18.92	0			0			0		
Toronto W04	2	7,019	\$20.07	1	819	\$16.00	0			0			1	6,200	\$20.61
Toronto W05	13	26,139	\$18.90	5	2,838	\$29.85	5	6,879	\$29.45	2	6,422	\$14.68	1	10,000	\$11.25
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	1	850	\$32.40	1	850	\$32.40	0			0			0		
Toronto W10	1	974	\$18.00	1	974	\$18.00	0			0			0		
Toronto Central	21	43,558	\$24.06	9	6,340	\$23.40	7	10,666	\$36.41	3	10,073	\$17.11	2	16,479	\$20.56
Toronto C01	4	5,271	\$41.55	1	834	\$21.58	3	4,437	\$45.30	0			0		
Toronto C02	2	2,151	\$27.59	1	570	\$11.48	1	1,581	\$33.40	0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	4	5,260	\$17.61	2	1,411	\$16.27	1	1,112	\$32.37	1	2,737	\$12.30	0		
Toronto C06	0			0			0			0			0		
Toronto C07	2	9,483	\$26.43	0			0			1	2,793	\$21.00	1	6,690	\$28.70
Toronto C08	1	594	\$55.00	1	594	\$55.00	0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	1	470	\$30.64	1	470	\$30.64	0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	1	1,062	\$23.00	0			1	1,062	\$23.00	0			0		
Toronto C13	4	17,565	\$18.04	1	759	\$21.00	1	2,474	\$29.96	1	4,543	\$17.61	1	9,789	\$15.00
Toronto C14	1	850	\$32.47	1	850	\$32.47	0			0			0		
Toronto C15	1	852	\$12.00	1	852	\$12.00	0			0			0		
Toronto East	10	9,724	\$27.09	7	3,688	\$43.28	2	3,236	\$13.54	1	2,800	\$21.43	0		
Toronto E01	7	7,725	\$29.36	5	3,225	\$42.42	1	1,700	\$17.65	1	2,800	\$21.43	0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	400	\$45.00	1	400	\$45.00	0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	1,599	\$11.65	1	63	\$76.19	1	1,536	\$9.00	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	87	705,792	\$412.17	55	111,273	\$508.89	20	152,191	\$612.94	9	236,453	\$396.86	3	205,875	\$229.07
Halton Region	11	141,416	\$204.95	8	10,224	\$452.16	1	13,060	\$421.13	1	44,001	\$243.18	1	74,131	\$110.08
Burlington	5	133,516	\$190.64	2	2,324	\$470.45	1	13,060	\$421.13	1	44,001	\$243.18	1	74,131	\$110.08
Halton Hills	0			0			0			0			0		
Milton	1	1,600	\$500.00	1	1,600	\$500.00	0			0			0		
Oakville	5	6,300	\$433.25	5	6,300	\$433.25	0			0			0		
Peel Region	25	186,936	\$476.72	18	38,217	\$519.49	4	26,030	\$1,001.72	2	53,355	\$415.86	1	69,334	\$302.88
Brampton	8	103,421	\$341.38	6	11,593	\$554.85	0			1	22,494	\$350.00	1	69,334	\$302.88
Caledon	2	9,225	\$1,986.67	1	1,958	\$550.05	1	7,267	\$2,373.74	0			0		
Mississauga	15	74,290	\$477.64	11	24,666	\$500.45	3	18,763	\$470.32	1	30,861	\$463.85	0		
City of Toronto	21	170,262	\$409.05	13	27,308	\$534.82	5	36,238	\$490.92	2	44,306	\$434.48	1	62,410	\$288.42
Toronto West	9	55,991	\$466.72	6	16,204	\$597.51	2	19,461	\$524.13	1	20,326	\$307.49	0		
Toronto Central	2	25,357	\$547.38	1	1,377	\$639.07	0			1	23,980	\$542.12	0		
Toronto East	10	88,914	\$333.28	6	9,727	\$415.65	3	16,777	\$452.41	0			1	62,410	\$288.42
York Region	24	166,128	\$509.33	13	31,274	\$511.42	8	58,063	\$666.85	3	76,791	\$389.37	0		
Aurora	3	45,022	\$316.60	1	3,455	\$525.00	1	5,514	\$505.98	1	36,053	\$267.66	0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	6	42,562	\$478.42	3	6,154	\$432.63	2	15,408	\$499.74	1	21,000	\$476.19	0		
Newmarket	1	1,825	\$300.82	1	1,825	\$300.82	0			0			0		
Richmond Hill	2	14,191	\$412.85	1	1,994	\$530.99	1	12,197	\$393.54	0			0		
Vaughan	11	59,778	\$709.11	6	15,096	\$576.97	4	24,944	\$939.27	1	19,738	\$519.30	0		
Stouffville	1	2,750	\$436.36	1	2,750	\$436.36	0			0			0		
Durham Region	3	16,050	\$325.23	2	3,050	\$400.00	1	13,000	\$307.69	0			0		
Ajax	2	3,050	\$400.00	2	3,050	\$400.00	0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	1	13,000	\$307.69	0			1	13,000	\$307.69	0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	3	25,000	\$533.20	1	1,200	\$275.00	1	5,800	\$206.90	1	18,000	\$655.56	0		
Adjala-Tosorontio	1	5,800	\$206.90	0			1	5,800	\$206.90	0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	1	18,000	\$655.56	0			0			1	18,000	\$655.56	0		
New Tecumseth	1	1,200	\$275.00	1	1,200	\$275.00	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	58	156,367	\$473.93	48	90,114	\$487.98	10	66,253	\$454.83	0			0		
Halton Region	7	9,024	\$454.66	7	9,024	\$454.66	0			0			0		
Burlington	2	2,324	\$470.45	2	2,324	\$470.45	0			0			0		
Halton Hills	0			0			0			0			0		
Milton	1	1,600	\$500.00	1	1,600	\$500.00	0			0			0		
Oakville	4	5,100	\$433.24	4	5,100	\$433.24	0			0			0		
Peel Region	18	47,171	\$491.75	15	28,408	\$505.91	3	18,763	\$470.32	0			0		
Brampton	5	9,179	\$524.57	5	9,179	\$524.57	0			0			0		
Caledon	1	1,958	\$550.05	1	1,958	\$550.05	0			0			0		
Mississauga	12	36,034	\$480.22	9	17,271	\$490.98	3	18,763	\$470.32	0			0		
City of Toronto	13	30,585	\$469.02	11	19,908	\$459.87	2	10,677	\$486.09	0			0		
Toronto West	4	8,804	\$480.69	4	8,804	\$480.69	0			0			0		
Toronto Central	1	1,377	\$639.07	1	1,377	\$639.07	0			0			0		
Toronto East	8	20,404	\$452.51	6	9,727	\$415.65	2	10,677	\$486.09	0			0		
York Region	17	65,337	\$473.13	12	28,524	\$518.65	5	36,813	\$437.86	0			0		
Aurora	2	8,969	\$513.31	1	3,455	\$525.00	1	5,514	\$505.98	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	4	13,912	\$450.14	3	6,154	\$432.63	1	7,758	\$464.04	0			0		
Newmarket	1	1,825	\$300.82	1	1,825	\$300.82	0			0			0		
Richmond Hill	2	14,191	\$412.85	1	1,994	\$530.99	1	12,197	\$393.54	0			0		
Vaughan	8	26,440	\$515.85	6	15,096	\$576.97	2	11,344	\$434.51	0			0		
Stouffville	0			0			0			0			0		
Durham Region	2	3,050	\$400.00	2	3,050	\$400.00	0			0			0		
Ajax	2	3,050	\$400.00	2	3,050	\$400.00	0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	1	1,200	\$275.00	1	1,200	\$275.00	0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	1,200	\$275.00	1	1,200	\$275.00	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	29	549,425	\$394.59	7	21,159	\$597.93	10	85,938	\$734.83	9	236,453	\$396.86	3	205,875	\$229.07
Halton Region	4	132,392	\$187.93	1	1,200	\$433.33	1	13,060	\$421.13	1	44,001	\$243.18	1	74,131	\$110.08
Burlington	3	131,192	\$185.68	0			1	13,060	\$421.13	1	44,001	\$243.18	1	74,131	\$110.08
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	1	1,200	\$433.33	1	1,200	\$433.33	0			0			0		
Peel Region	7	139,765	\$471.65	3	9,809	\$558.84	1	7,267	\$2,373.74	2	53,355	\$415.86	1	69,334	\$302.88
Brampton	3	94,242	\$323.53	1	2,414	\$670.00	0			1	22,494	\$350.00	1	69,334	\$302.88
Caledon	1	7,267	\$2,373.74	0			1	7,267	\$2,373.74	0			0		
Mississauga	3	38,256	\$475.20	2	7,395	\$522.56	0			1	30,861	\$463.85	0		
City of Toronto	8	139,677	\$395.91	2	7,400	\$736.49	3	25,561	\$492.94	2	44,306	\$434.48	1	62,410	\$288.42
Toronto West	5	47,187	\$464.11	2	7,400	\$736.49	2	19,461	\$524.13	1	20,326	\$307.49	0		
Toronto Central	1	23,980	\$542.12	0			0			1	23,980	\$542.12	0		
Toronto East	2	68,510	\$297.77	0			1	6,100	\$393.44	0			1	62,410	\$288.42
York Region	7	100,791	\$532.79	1	2,750	\$436.36	3	21,250	\$1,063.53	3	76,791	\$389.37	0		
Aurora	1	36,053	\$267.66	0			0			1	36,053	\$267.66	0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	2	28,650	\$492.15	0			1	7,650	\$535.95	1	21,000	\$476.19	0		
Newmarket	0			0			0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	3	33,338	\$862.38	0			2	13,600	\$1,360.29	1	19,738	\$519.30	0		
Stouffville	1	2,750	\$436.36	1	2,750	\$436.36	0			0			0		
Durham Region	1	13,000	\$307.69	0			1	13,000	\$307.69	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	1	13,000	\$307.69	0			1	13,000	\$307.69	0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	2	23,800	\$546.22	0			1	5,800	\$206.90	1	18,000	\$655.56	0		
Adjala-Tosorontio	1	5,800	\$206.90	0			1	5,800	\$206.90	0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	1	18,000	\$655.56	0			0			1	18,000	\$655.56	0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	87	705,792	\$412.17	55	111,273	\$508.89	20	152,191	\$612.94	9	236,453	\$396.86	3	205,875	\$229.07
City of Toronto	21	170,262	\$409.05	13	27,308	\$534.82	5	36,238	\$490.92	2	44,306	\$434.48	1	62,410	\$288.42
Toronto West	9	55,991	\$466.72	6	16,204	\$597.51	2	19,461	\$524.13	1	20,326	\$307.49	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	3,253	\$482.63	1	3,253	\$482.63	0			0			0		
Toronto W05	4	32,809	\$403.46	2	5,500	\$543.09	1	6,983	\$572.82	1	20,326	\$307.49	0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	3,400	\$941.18	1	3,400	\$941.18	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	3	16,529	\$491.56	2	4,051	\$475.19	1	12,478	\$496.87	0			0		
Toronto Central	2	25,357	\$547.38	1	1,377	\$639.07	0			1	23,980	\$542.12	0		
Toronto C01	1	23,980	\$542.12	0			0			1	23,980	\$542.12	0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	1	1,377	\$639.07	1	1,377	\$639.07	0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	10	88,914	\$333.28	6	9,727	\$415.65	3	16,777	\$452.41	0			1	62,410	\$288.42
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	3	72,510	\$302.72	1	4,000	\$387.50	1	6,100	\$393.44	0			1	62,410	\$288.42
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	9,468	\$487.22	4	4,077	\$442.24	1	5,391	\$521.24	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	6,936	\$442.62	1	1,650	\$418.18	1	5,286	\$450.25	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	58	156,367	\$473.93	48	90,114	\$487.98	10	66,253	\$454.83	0			0		
City of Toronto	13	30,585	\$469.02	11	19,908	\$459.87	2	10,677	\$486.09	0			0		
Toronto West	4	8,804	\$480.69	4	8,804	\$480.69	0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	3,253	\$482.63	1	3,253	\$482.63	0			0			0		
Toronto W05	1	1,500	\$491.33	1	1,500	\$491.33	0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	4,051	\$475.19	2	4,051	\$475.19	0			0			0		
Toronto Central	1	1,377	\$639.07	1	1,377	\$639.07	0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	1	1,377	\$639.07	1	1,377	\$639.07	0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	8	20,404	\$452.51	6	9,727	\$415.65	2	10,677	\$486.09	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	4,000	\$387.50	1	4,000	\$387.50	0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	9,468	\$487.22	4	4,077	\$442.24	1	5,391	\$521.24	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	6,936	\$442.62	1	1,650	\$418.18	1	5,286	\$450.25	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	29	549,425	\$394.59	7	21,159	\$597.93	10	85,938	\$734.83	9	236,453	\$396.86	3	205,875	\$229.07
City of Toronto	8	139,677	\$395.91	2	7,400	\$736.49	3	25,561	\$492.94	2	44,306	\$434.48	1	62,410	\$288.42
Toronto West	5	47,187	\$464.11	2	7,400	\$736.49	2	19,461	\$524.13	1	20,326	\$307.49	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	3	31,309	\$399.25	1	4,000	\$562.50	1	6,983	\$572.82	1	20,326	\$307.49	0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	3,400	\$941.18	1	3,400	\$941.18	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	12,478	\$496.87	0			1	12,478	\$496.87	0			0		
Toronto Central	1	23,980	\$542.12	0			0			1	23,980	\$542.12	0		
Toronto C01	1	23,980	\$542.12	0			0			1	23,980	\$542.12	0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	2	68,510	\$297.77	0			1	6,100	\$393.44	0			1	62,410	\$288.42
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	2	68,510	\$297.77	0			1	6,100	\$393.44	0			1	62,410	\$288.42
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	77	406,202	\$265.42	24	14,775	\$909.17	27	47,064	\$546.44	11	42,008	\$574.06	15	302,355	\$147.34
Halton Region	3	12,880	\$538.43	2	1,185	\$831.22	0			0			1	11,695	\$508.76
Burlington	3	12,880	\$538.43	2	1,185	\$831.22	0			0			1	11,695	\$508.76
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	14	103,813	\$190.86	2	1,112	\$908.27	8	11,761	\$721.10	1	2,775	\$837.84	3	88,165	\$90.72
Brampton	7	18,566	\$491.01	2	1,112	\$908.27	4	5,910	\$779.36	0			1	11,544	\$303.19
Caledon	2	76,621	\$58.70	0			0			0			2	76,621	\$58.70
Mississauga	5	8,626	\$718.74	0			4	5,851	\$662.25	1	2,775	\$837.84	0		
City of Toronto	25	69,803	\$614.64	8	5,938	\$1,205.29	8	13,956	\$465.53	6	24,861	\$603.35	3	25,048	\$568.91
Toronto West	9	18,971	\$518.47	2	1,426	\$826.79	5	9,292	\$422.60	2	8,253	\$573.12	0		
Toronto Central	8	22,896	\$745.02	5	3,967	\$1,441.39	1	1,291	\$387.30	1	3,790	\$699.21	1	13,848	\$591.42
Toronto East	8	27,936	\$573.10	1	545	\$477.06	2	3,373	\$613.78	3	12,818	\$594.48	2	11,200	\$541.07
York Region	28	177,567	\$186.01	12	6,540	\$654.59	8	15,948	\$573.06	2	8,408	\$572.67	6	146,672	\$100.87
Aurora	0			0			0			0			0		
East Gwillimbury	1	5,283	\$435.36	0			0			0			1	5,283	\$435.36
Georgina	0			0			0			0			0		
King	1	88,427	\$15.55	0			0			0			1	88,427	\$15.55
Markham	10	37,885	\$172.54	7	3,657	\$740.91	2	4,132	\$558.33	0			1	30,096	\$50.51
Newmarket	3	14,908	\$450.43	0			0			2	8,408	\$572.67	1	6,500	\$292.31
Richmond Hill	5	14,278	\$262.37	2	1,108	\$495.49	2	2,804	\$533.92	0			1	10,366	\$164.00
Vaughan	6	8,525	\$590.32	3	1,775	\$576.06	3	6,750	\$594.07	0			0		
Stouffville	2	8,262	\$886.59	0			1	2,262	\$585.76	0			1	6,000	\$1,000.00
Durham Region	4	34,175	\$70.40	0			2	3,400	\$250.29	0			2	30,775	\$50.53
Ajax	1	2,200	\$356.82	0			1	2,200	\$356.82	0			0		
Brock	0			0			0			0			0		
Clarington	1	17,424	\$13.49	0			0			0			1	17,424	\$13.49
Oshawa	0			0			0			0			0		
Pickering	1	1,200	\$55.00	0			1	1,200	\$55.00	0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	13,351	\$98.87	0			0			0			1	13,351	\$98.87
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	3	7,964	\$342.16	0			1	2,000	\$375.00	2	5,964	\$331.15	0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	2	5,964	\$331.15	0			0			2	5,964	\$331.15	0		
New Tecumseth	1	2,000	\$375.00	0			1	2,000	\$375.00	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	23	33,945	\$562.32	9	5,176	\$940.69	13	23,907	\$524.50	1	4,862	\$345.54	0		
Halton Region	0			0			0			0			0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	4	5,207	\$651.05	1	512	\$722.66	3	4,695	\$643.24	0			0		
Brampton	1	512	\$722.66	1	512	\$722.66	0			0			0		
Caledon	0			0			0			0			0		
Mississauga	3	4,695	\$643.24	0			3	4,695	\$643.24	0			0		
City of Toronto	6	11,480	\$549.65	2	1,542	\$1,595.33	3	5,076	\$427.50	1	4,862	\$345.54	0		
Toronto West	2	7,072	\$357.75	0			1	2,210	\$384.62	1	4,862	\$345.54	0		
Toronto Central	2	2,288	\$1,180.07	1	997	\$2,206.62	1	1,291	\$387.30	0			0		
Toronto East	2	2,120	\$509.43	1	545	\$477.06	1	1,575	\$520.63	0			0		
York Region	12	15,058	\$571.33	6	3,122	\$653.11	6	11,936	\$549.94	0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	6	6,400	\$602.27	4	2,268	\$682.32	2	4,132	\$558.33	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	3	3,480	\$536.24	1	676	\$545.86	2	2,804	\$533.92	0			0		
Vaughan	3	5,178	\$556.68	1	178	\$688.20	2	5,000	\$552.00	0			0		
Stouffville	0			0			0			0			0		
Durham Region	1	2,200	\$356.82	0			1	2,200	\$356.82	0			0		
Ajax	1	2,200	\$356.82	0			1	2,200	\$356.82	0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	54	372,257	\$238.35	15	9,599	\$892.18	14	23,158	\$569.09	10	37,146	\$603.97	15	302,355	\$147.34
Halton Region	3	12,880	\$538.43	2	1,185	\$831.22	0			0			1	11,695	\$508.76
Burlington	3	12,880	\$538.43	2	1,185	\$831.22	0			0			1	11,695	\$508.76
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	10	98,606	\$166.56	1	600	\$1,066.67	5	7,066	\$772.83	1	2,775	\$837.84	3	88,165	\$90.72
Brampton	6	18,054	\$484.44	1	600	\$1,066.67	4	5,910	\$779.36	0			1	11,544	\$303.19
Caledon	2	76,621	\$58.70	0			0			0			2	76,621	\$58.70
Mississauga	2	3,931	\$808.92	0			1	1,156	\$739.49	1	2,775	\$837.84	0		
City of Toronto	19	58,323	\$627.44	6	4,396	\$1,068.47	5	8,880	\$487.28	5	19,999	\$666.03	3	25,048	\$568.91
Toronto West	7	11,899	\$613.98	2	1,426	\$826.79	4	7,082	\$434.45	1	3,391	\$899.44	0		
Toronto Central	6	20,608	\$696.72	4	2,970	\$1,184.51	0			1	3,790	\$699.21	1	13,848	\$591.42
Toronto East	6	25,816	\$578.33	0			1	1,798	\$695.38	3	12,818	\$594.48	2	11,200	\$541.07
York Region	16	162,510	\$150.31	6	3,418	\$655.94	2	4,012	\$641.82	2	8,408	\$572.67	6	146,672	\$100.87
Aurora	0			0			0			0			0		
East Gwillimbury	1	5,283	\$435.36	0			0			0			1	5,283	\$435.36
Georgina	0			0			0			0			0		
King	1	88,427	\$15.55	0			0			0			1	88,427	\$15.55
Markham	4	31,485	\$85.18	3	1,389	\$836.57	0			0			1	30,096	\$50.51
Newmarket	3	14,908	\$450.43	0			0			2	8,408	\$572.67	1	6,500	\$292.31
Richmond Hill	2	10,798	\$174.11	1	432	\$416.67	0			0			1	10,366	\$164.00
Vaughan	3	3,347	\$642.37	2	1,597	\$563.56	1	1,750	\$714.29	0			0		
Stouffville	2	8,262	\$886.59	0			1	2,262	\$585.76	0			1	6,000	\$1,000.00
Durham Region	3	31,975	\$50.70	0			1	1,200	\$55.00	0			2	30,775	\$50.53
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	1	17,424	\$13.49	0			0			0			1	17,424	\$13.49
Oshawa	0			0			0			0			0		
Pickering	1	1,200	\$55.00	0			1	1,200	\$55.00	0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	13,351	\$98.87	0			0			0			1	13,351	\$98.87
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	3	7,964	\$342.16	0			1	2,000	\$375.00	2	5,964	\$331.15	0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	2	5,964	\$331.15	0			0			2	5,964	\$331.15	0		
New Tecumseth	1	2,000	\$375.00	0			1	2,000	\$375.00	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	77	406,202	\$265.42	24	14,775	\$909.17	27	47,064	\$546.44	11	42,008	\$574.06	15	302,355	\$147.34
City of Toronto	25	69,803	\$614.64	8	5,938	\$1,205.29	8	13,956	\$465.53	6	24,861	\$603.35	3	25,048	\$568.91
Toronto West	9	18,971	\$518.47	2	1,426	\$826.79	5	9,292	\$422.60	2	8,253	\$573.12	0		
Toronto W01	1	3,391	\$899.44	0			0			1	3,391	\$899.44	0		
Toronto W02	2	2,688	\$408.85	1	600	\$81.67	1	2,088	\$502.87	0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	2	3,586	\$328.17	0			2	3,586	\$328.17	0			0		
Toronto W05	2	7,072	\$357.75	0			1	2,210	\$384.62	1	4,862	\$345.54	0		
Toronto W06	2	2,234	\$886.30	1	826	\$1,368.04	1	1,408	\$603.69	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	8	22,896	\$745.02	5	3,967	\$1,441.39	1	1,291	\$387.30	1	3,790	\$699.21	1	13,848	\$591.42
Toronto C01	2	14,125	\$589.73	1	277	\$505.42	0			0			1	13,848	\$591.42
Toronto C02	1	997	\$2,206.62	1	997	\$2,206.62	0			0			0		
Toronto C03	1	3,790	\$699.21	0			0			1	3,790	\$699.21	0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	2	1,743	\$1,774.53	2	1,743	\$1,774.53	0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	1,291	\$387.30	0			1	1,291	\$387.30	0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	950	\$300.00	1	950	\$300.00	0			0			0		
Toronto East	8	27,936	\$573.10	1	545	\$477.06	2	3,373	\$613.78	3	12,818	\$594.48	2	11,200	\$541.07
Toronto E01	3	11,498	\$774.95	0			1	1,798	\$695.38	1	4,600	\$869.57	1	5,100	\$717.65
Toronto E02	1	4,693	\$515.66	0			0			1	4,693	\$515.66	0		
Toronto E03	1	3,525	\$340.43	0			0			1	3,525	\$340.43	0		
Toronto E04	2	7,675	\$419.54	0			1	1,575	\$520.63	0			1	6,100	\$393.44
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	545	\$477.06	1	545	\$477.06	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	23	33,945	\$562.32	9	5,176	\$940.69	13	23,907	\$524.50	1	4,862	\$345.54	0		
City of Toronto	6	11,480	\$549.65	2	1,542	\$1,595.33	3	5,076	\$427.50	1	4,862	\$345.54	0		
Toronto West	2	7,072	\$357.75	0			1	2,210	\$384.62	1	4,862	\$345.54	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	2	7,072	\$357.75	0			1	2,210	\$384.62	1	4,862	\$345.54	0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	2	2,288	\$1,180.07	1	997	\$2,206.62	1	1,291	\$387.30	0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	1	997	\$2,206.62	1	997	\$2,206.62	0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	1,291	\$387.30	0			1	1,291	\$387.30	0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	2	2,120	\$509.43	1	545	\$477.06	1	1,575	\$520.63	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	1,575	\$520.63	0			1	1,575	\$520.63	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	545	\$477.06	1	545	\$477.06	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	54	372,257	\$238.35	15	9,599	\$892.18	14	23,158	\$569.09	10	37,146	\$603.97	15	302,355	\$147.34
City of Toronto	19	58,323	\$627.44	6	4,396	\$1,068.47	5	8,880	\$487.28	5	19,999	\$666.03	3	25,048	\$568.91
Toronto West	7	11,899	\$613.98	2	1,426	\$826.79	4	7,082	\$434.45	1	3,391	\$899.44	0		
Toronto W01	1	3,391	\$899.44	0			0			1	3,391	\$899.44	0		
Toronto W02	2	2,688	\$408.85	1	600	\$81.67	1	2,088	\$502.87	0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	2	3,586	\$328.17	0			2	3,586	\$328.17	0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	2	2,234	\$886.30	1	826	\$1,368.04	1	1,408	\$603.69	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	6	20,608	\$696.72	4	2,970	\$1,184.51	0			1	3,790	\$699.21	1	13,848	\$591.42
Toronto C01	2	14,125	\$589.73	1	277	\$505.42	0			0			1	13,848	\$591.42
Toronto C02	0			0			0			0			0		
Toronto C03	1	3,790	\$699.21	0			0			1	3,790	\$699.21	0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	2	1,743	\$1,774.53	2	1,743	\$1,774.53	0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	950	\$300.00	1	950	\$300.00	0			0			0		
Toronto East	6	25,816	\$578.33	0			1	1,798	\$695.38	3	12,818	\$594.48	2	11,200	\$541.07
Toronto E01	3	11,498	\$774.95	0			1	1,798	\$695.38	1	4,600	\$869.57	1	5,100	\$717.65
Toronto E02	1	4,693	\$515.66	0			0			1	4,693	\$515.66	0		
Toronto E03	1	3,525	\$340.43	0			0			1	3,525	\$340.43	0		
Toronto E04	1	6,100	\$393.44	0			0			0			1	6,100	\$393.44
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	54	211,909	\$343.67	19	12,981	\$572.58	28	46,642	\$487.24	3	11,676	\$539.48	4	140,609	\$258.66
Halton Region	6	9,755	\$445.30	2	1,159	\$595.34	3	5,396	\$364.14	1	3,200	\$527.81	0		
Burlington	3	3,516	\$415.22	1	450	\$911.11	2	3,066	\$342.43	0			0		
Halton Hills	0			0			0			0			0		
Milton	1	709	\$394.92	1	709	\$394.92	0			0			0		
Oakville	2	5,530	\$470.89	0			1	2,330	\$392.70	1	3,200	\$527.81	0		
Peel Region	10	20,461	\$552.02	4	3,203	\$586.59	5	7,258	\$539.54	0			1	10,000	\$550.00
Brampton	3	2,763	\$783.13	2	1,613	\$566.55	1	1,150	\$1,086.96	0			0		
Caledon	0			0			0			0			0		
Mississauga	7	17,698	\$515.93	2	1,590	\$606.92	4	6,108	\$436.48	0			1	10,000	\$550.00
City of Toronto	17	89,690	\$300.18	8	5,409	\$571.88	6	8,634	\$613.85	2	8,476	\$543.89	1	67,171	\$207.23
Toronto West	5	8,239	\$576.14	3	2,376	\$575.25	1	1,813	\$810.81	1	4,050	\$471.60	0		
Toronto Central	8	77,849	\$268.81	3	2,007	\$556.30	3	4,245	\$751.47	1	4,426	\$610.03	1	67,171	\$207.23
Toronto East	4	3,602	\$347.03	2	1,026	\$594.54	2	2,576	\$248.45	0			0		
York Region	17	43,401	\$470.06	5	3,210	\$551.56	11	19,191	\$449.73	0			1	21,000	\$476.19
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	7	29,110	\$471.20	2	1,230	\$398.78	4	6,880	\$468.90	0			1	21,000	\$476.19
Newmarket	2	4,654	\$362.03	0			2	4,654	\$362.03	0			0		
Richmond Hill	1	1,634	\$367.20	0			1	1,634	\$367.20	0			0		
Vaughan	6	7,428	\$553.29	2	1,405	\$704.63	4	6,023	\$517.99	0			0		
Stouffville	1	575	\$504.35	1	575	\$504.35	0			0			0		
Durham Region	4	48,601	\$202.96	0			3	6,163	\$472.82	0			1	42,438	\$163.77
Ajax	2	44,585	\$177.64	0			1	2,147	\$451.79	0			1	42,438	\$163.77
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	2	4,016	\$484.06	0			2	4,016	\$484.06	0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	54	211,909	\$343.67	19	12,981	\$572.58	28	46,642	\$487.24	3	11,676	\$539.48	4	140,609	\$258.66
City of Toronto	17	89,690	\$300.18	8	5,409	\$571.88	6	8,634	\$613.85	2	8,476	\$543.89	1	67,171	\$207.23
Toronto West	5	8,239	\$576.14	3	2,376	\$575.25	1	1,813	\$810.81	1	4,050	\$471.60	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	1,813	\$810.81	0			1	1,813	\$810.81	0			0		
Toronto W05	1	888	\$518.02	1	888	\$518.02	0			0			0		
Toronto W06	1	4,050	\$471.60	0			0			1	4,050	\$471.60	0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	2	1,488	\$609.41	2	1,488	\$609.41	0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	8	77,849	\$268.81	3	2,007	\$556.30	3	4,245	\$751.47	1	4,426	\$610.03	1	67,171	\$207.23
Toronto C01	1	4,426	\$610.03	0			0			1	4,426	\$610.03	0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	1	1,780	\$561.80	0			1	1,780	\$561.80	0			0		
Toronto C08	2	1,440	\$992.01	1	325	\$580.00	1	1,115	\$1,112.11	0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	1	67,171	\$207.23	0			0			0			1	67,171	\$207.23
Toronto C13	0			0			0			0			0		
Toronto C14	3	3,032	\$619.39	2	1,682	\$551.72	1	1,350	\$703.70	0			0		
Toronto C15	0			0			0			0			0		
Toronto East	4	3,602	\$347.03	2	1,026	\$594.54	2	2,576	\$248.45	0			0		
Toronto E01	1	580	\$577.59	1	580	\$577.59	0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	1,573	\$139.86	0			1	1,573	\$139.86	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	1,449	\$479.64	1	446	\$616.59	1	1,003	\$418.74	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	16	359.69	\$154,216	9	8.17	\$4,534,575	7	351.52	\$52,460
Halton Region	1	23.30	\$193,133	0			1	23.30	\$193,133
Burlington	0			0			0		
Halton Hills	0			0			0		
Milton	1	23.30	\$193,133	0			1	23.30	\$193,133
Oakville	0			0			0		
Peel Region	2	1.97	\$7,599,624	2	1.97	\$7,599,624	0		
Brampton	1	1.41	\$8,490,254	1	1.41	\$8,490,254	0		
Caledon	0			0			0		
Mississauga	1	0.56	\$5,357,143	1	0.56	\$5,357,143	0		
City of Toronto	1	0.03	\$17,318,287	1	0.03	\$17,318,287	0		
Toronto West	0			0			0		
Toronto Central	0			0			0		
Toronto East	1	0.03	\$17,318,287	1	0.03	\$17,318,287	0		
York Region	6	80.58	\$244,173	4	4.88	\$3,853,916	2	75.70	\$11,559
Aurora	0			0			0		
East Gwillimbury	0			0			0		
Georgina	1	10.00	\$60,000	0			1	10.00	\$60,000
King	1	65.70	\$4,186	0			1	65.70	\$4,186
Markham	0			0			0		
Newmarket	1	1.34	\$3,354,370	1	1.34	\$3,354,370	0		
Richmond Hill	2	1.30	\$2,352,268	2	1.30	\$2,352,268	0		
Vaughan	1	2.24	\$5,022,321	1	2.24	\$5,022,321	0		
Stouffville	0			0			0		
Durham Region	4	45.52	\$159,638	2	1.29	\$2,100,439	2	44.23	\$103,233
Ajax	0			0			0		
Brock	0			0			0		
Clarington	2	4.22	\$561,267	1	0.86	\$350,687	1	3.36	\$614,881
Oshawa	2	41.30	\$118,644	1	0.43	\$5,581,634	1	40.87	\$61,170
Pickering	0			0			0		
Scugog	0			0			0		
Uxbridge	0			0			0		
Whitby	0			0			0		
Dufferin County	0			0			0		
Orangeville	0			0			0		
Simcoe County	2	208.29	\$40,808	0			2	208.29	\$40,808
Adjala-Tosorontio	0			0			0		
Bradford	1	6.10	\$122,934	0			1	6.10	\$122,934
Essa	0			0			0		
Innisfil	1	202.19	\$38,330	0			1	202.19	\$38,330
New Tecumseth	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	16	359.69	\$154,216	9	8.17	\$4,534,575	7	351.52	\$52,460
City of Toronto	1	0.03	\$17,318,287	1	0.03	\$17,318,287	0		
Toronto West	0			0			0		
Toronto W01	0			0			0		
Toronto W02	0			0			0		
Toronto W03	0			0			0		
Toronto W04	0			0			0		
Toronto W05	0			0			0		
Toronto W06	0			0			0		
Toronto W07	0			0			0		
Toronto W08	0			0			0		
Toronto W09	0			0			0		
Toronto W10	0			0			0		
Toronto Central	0			0			0		
Toronto C01	0			0			0		
Toronto C02	0			0			0		
Toronto C03	0			0			0		
Toronto C04	0			0			0		
Toronto C06	0			0			0		
Toronto C07	0			0			0		
Toronto C08	0			0			0		
Toronto C09	0			0			0		
Toronto C10	0			0			0		
Toronto C11	0			0			0		
Toronto C12	0			0			0		
Toronto C13	0			0			0		
Toronto C14	0			0			0		
Toronto C15	0			0			0		
Toronto East	1	0.03	\$17,318,287	1	0.03	\$17,318,287	0		
Toronto E01	1	0.03	\$17,318,287	1	0.03	\$17,318,287	0		
Toronto E02	0			0			0		
Toronto E03	0			0			0		
Toronto E04	0			0			0		
Toronto E05	0			0			0		
Toronto E06	0			0			0		
Toronto E07	0			0			0		
Toronto E08	0			0			0		
Toronto E09	0			0			0		
Toronto E10	0			0			0		
Toronto E11	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Commercial Committee

Peter Burdon
Chair

Manny Andrade
Vice-Chair

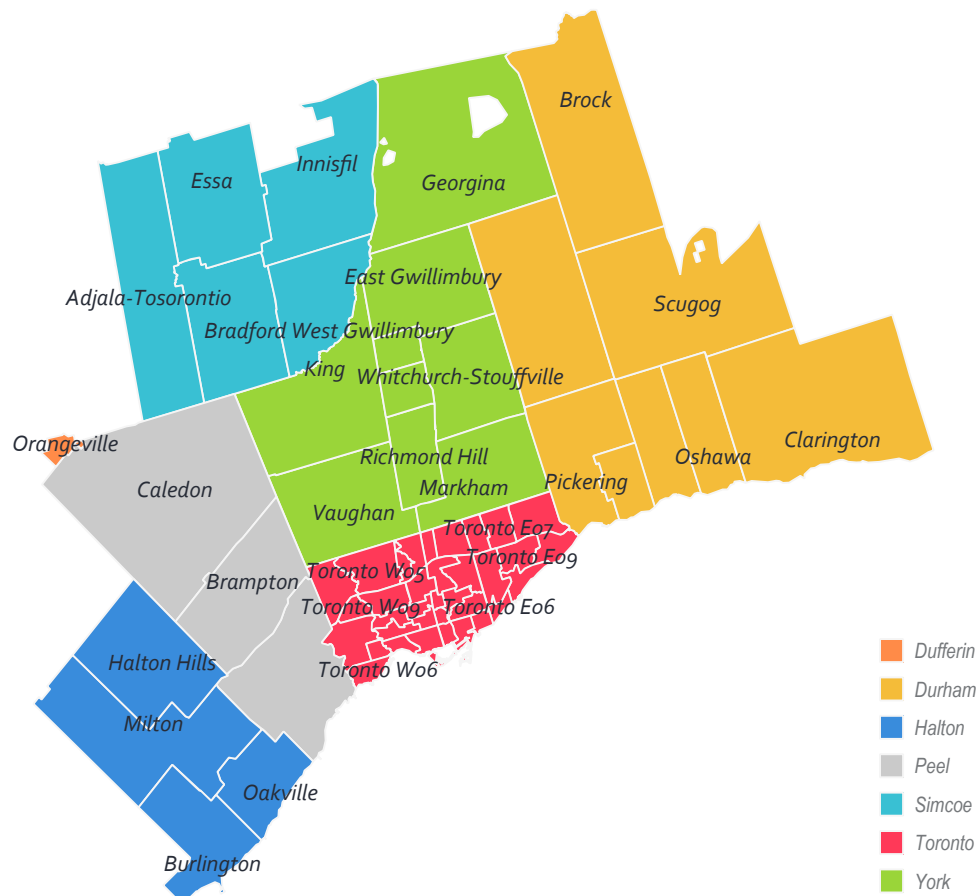
Council Members

Anca Hartan
Rodica Iliescu
Saher Jamal
Deepika Khurana
Karen Koenig
Michelle Leung
Hong Zhi Ruan
Emad Shenouda
Florence Tam
Sam Tassone

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for industrial uses. Excludes office space/buildings.

Office: Buildings or space designated for office uses.