

Economic Indicators

Real GDP Growth

Q2	2024	2.1% ▲
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Toronto Employment Growth

August	2024	1.5% ▲
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Toronto Unemployment Rate (SA)

August	2024	8.0% ▲
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Inflation (Yr./Yr. CPI Growth)

August	2024	2.0% ▼
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Bank of Canada Overnight Rate

September	2024	4.3% ▼
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Prime Rate

September	2024	6.5% ▼
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GoC Yield Curve September 2024

T-Bill 3 Month	▼	4.02%
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T-Bill 6 Month	▼	3.73%
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T-Bill 1 Year	▼	3.33%
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2 Year Bond	▼	2.95%
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3 Year Bond	▼	2.88%
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5 Year Bond	▼	2.79%
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7 Year Bond	▼	2.88%
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10 Year Bond	▼	3.01%
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Almost 7.8 Million Square Feet Leased in Q3 2024

TRREB Commercial Network Members reported 7,768,076 square feet of leased space through TRREB's MLS® System in Q3 2024 for all lease transactions types across the industrial, commercial/retail and office market segments. This result represented an increase compared to 5,783,739 square feet leased in Q3 2023.

Year-over-year changes in average per square foot net lease rates, for transactions with pricing disclosed, were down in the industrial and commercial/retail segments for QH2024. The average industrial lease rate for Q3 2024 was \$13.95, down from \$18.38 in Q3 2023. The average commercial/retail lease rate was \$47.21, up from \$28.01 in Q3 2023. The average office lease rate was up to \$19.40 from \$15.46 in Q3 2023.

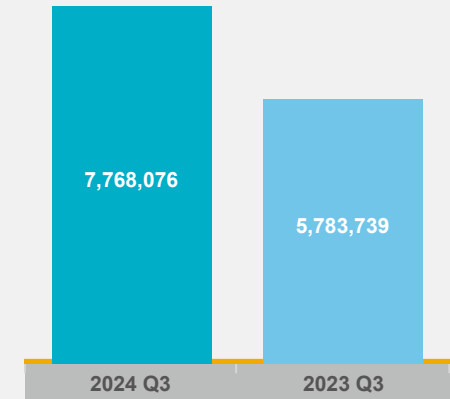
It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

Total commercial sales in Q3 2024 were down to 159, compared to 236 Q3 2023. Sales in the industrial sector amounted to 47 in Q3 2024 – down from 85 sales in Q3 2023. Commercial/retail sales were down from 97 in Q3 2023 to 70 in Q3 2024. There were 42 office sales in Q3 2024, a drop from 54 sales in Q3 2023.

Sources and Notes

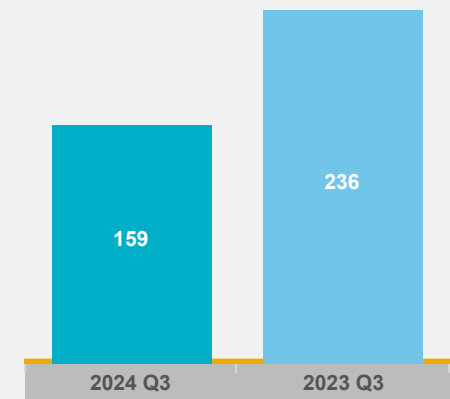
- i - Statistics Canada, Quarter-over-quarter growth, annualized.
- ii - Statistics Canada, Year-over-year growth for the most recently reported month.
- iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
- iv - Bank of Canada, Rates for most recently completed month.

TRREB MLS® All Leasing Activity (Sq.Ft.)



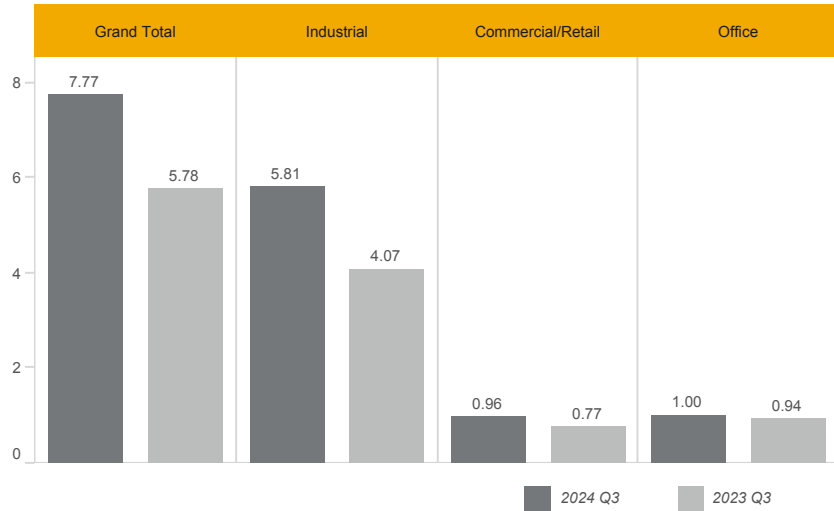
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

TRREB MLS® All Sales Activity



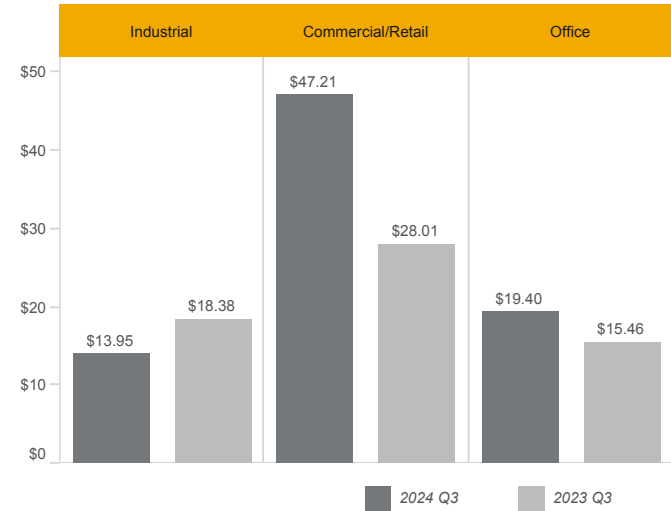
NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® Leasing Activity (Millions of Square Feet Leased)



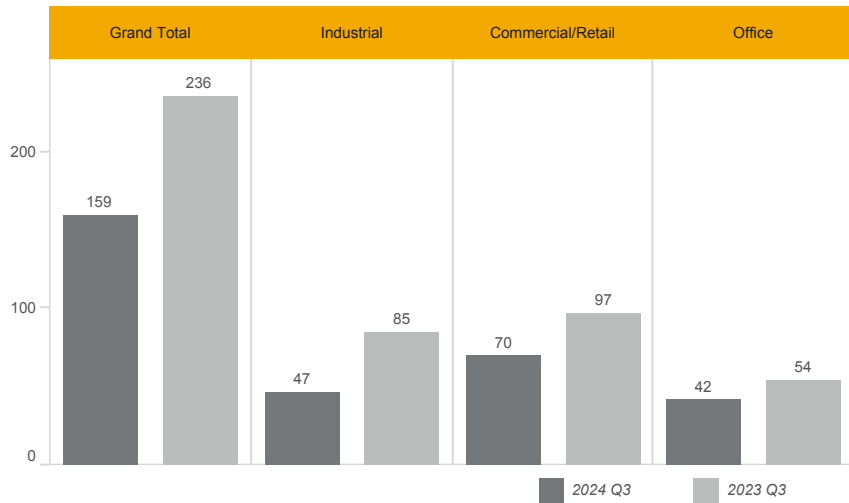
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Lease Rates (\$/Sq.Ft.Net)



NOTE: Average lease rates are reported only for those properties leased on a per square foot net basis and for which the lease price was disclosed.

TRREB MLS® System Sales Activity (Number of Sales)



NOTE: This chart summarizes total industrial, commercial/retail and office sales through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Sales Price (\$/Sq.Ft.)



NOTE: Average sales prices are reported only for those properties for which the selling price was disclosed.

Summary of Industrial Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	172	1,330,795	\$13.95	121	289,116	\$18.30	34	312,551	\$16.26	14	360,515	\$16.08	3	368,613	\$6.50
Halton Region	11	274,392	\$2.90	8	21,603	\$16.48	2	16,694	\$16.56	0			1	236,095	\$0.69
Burlington	3	7,105	\$15.67	3	7,105	\$15.67	0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	8	267,287	\$2.56	5	14,498	\$16.87	2	16,694	\$16.56	0			1	236,095	\$0.69
Peel Region	46	399,821	\$17.09	30	76,009	\$19.19	7	68,485	\$16.86	9	255,327	\$16.53	0		
Brampton	3	50,238	\$17.97	2	6,605	\$21.08	0			1	43,633	\$17.50	0		
Caledon	2	5,186	\$23.19	2	5,186	\$23.19	0			0			0		
Mississauga	41	344,397	\$16.87	26	64,218	\$18.67	7	68,485	\$16.86	8	211,694	\$16.33	0		
City of Toronto	55	274,836	\$15.97	39	84,045	\$18.16	13	123,096	\$15.79	3	67,695	\$13.57	0		
Toronto West	29	184,269	\$16.40	15	28,166	\$20.22	12	117,028	\$15.68	2	39,075	\$15.82	0		
Toronto Central	2	2,820	\$31.40	2	2,820	\$31.40	0			0			0		
Toronto East	24	87,747	\$14.56	22	53,059	\$16.36	1	6,068	\$18.00	1	28,620	\$10.50	0		
York Region	46	310,328	\$17.75	35	86,599	\$19.41	8	70,211	\$17.34	1	21,000	\$17.95	2	132,518	\$16.84
Aurora	1	3,050	\$22.00	1	3,050	\$22.00	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	18	108,854	\$17.62	14	30,147	\$19.14	3	28,399	\$17.11	0			1	50,308	\$17.00
Newmarket	1	10,136	\$14.50	0			1	10,136	\$14.50	0			0		
Richmond Hill	6	20,224	\$18.86	5	13,948	\$19.25	1	6,276	\$18.00	0			0		
Vaughan	20	168,064	\$17.82	15	39,454	\$19.48	3	25,400	\$18.58	1	21,000	\$17.95	1	82,210	\$16.75
Stouffville	0			0			0			0			0		
Durham Region	11	53,711	\$13.91	7	15,810	\$13.68	3	21,408	\$11.70	1	16,493	\$17.00	0		
Ajax	5	27,771	\$16.80	3	6,238	\$16.10	1	5,040	\$17.00	1	16,493	\$17.00	0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	1,785	\$15.00	1	1,785	\$15.00	0			0			0		
Pickering	2	9,775	\$15.47	1	2,910	\$16.00	1	6,865	\$15.25	0			0		
Scugog	2	13,303	\$6.49	1	3,800	\$6.95	1	9,503	\$6.31	0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	1,077	\$15.00	1	1,077	\$15.00	0			0			0		
Dufferin County	2	5,050	\$10.42	2	5,050	\$10.42	0			0			0		
Orangeville	2	5,050	\$10.42	2	5,050	\$10.42	0			0			0		
Simcoe County	1	12,657	\$19.00	0			1	12,657	\$19.00	0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	12,657	\$19.00	0			1	12,657	\$19.00	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	172	1,330,795	\$13.95	121	289,116	\$18.30	34	312,551	\$16.26	14	360,515	\$16.08	3	368,613	\$6.50
City of Toronto	55	274,836	\$15.97	39	84,045	\$18.16	13	123,096	\$15.79	3	67,695	\$13.57	0		
Toronto West	29	184,269	\$16.40	15	28,166	\$20.22	12	117,028	\$15.68	2	39,075	\$15.82	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	17	116,666	\$16.75	9	15,863	\$19.29	6	61,728	\$16.68	2	39,075	\$15.82	0		
Toronto W06	1	2,544	\$19.00	1	2,544	\$19.00	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	4	13,259	\$9.40	3	6,359	\$18.65	1	6,900	\$0.87	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	7	51,800	\$17.29	2	3,400	\$28.41	5	48,400	\$16.51	0			0		
Toronto Central	2	2,820	\$31.40	2	2,820	\$31.40	0			0			0		
Toronto C01	2	2,820	\$31.40	2	2,820	\$31.40	0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	24	87,747	\$14.56	22	53,059	\$16.36	1	6,068	\$18.00	1	28,620	\$10.50	0		
Toronto E01	1	2,098	\$23.50	1	2,098	\$23.50	0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	9	47,578	\$11.94	8	18,958	\$14.11	0			1	28,620	\$10.50	0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	12,438	\$18.96	3	6,370	\$19.88	1	6,068	\$18.00	0			0		
Toronto E08	2	4,529	\$16.00	2	4,529	\$16.00	0			0			0		
Toronto E09	1	3,300	\$11.50	1	3,300	\$11.50	0			0			0		
Toronto E10	1	4,402	\$18.00	1	4,402	\$18.00	0			0			0		
Toronto E11	6	13,402	\$17.54	6	13,402	\$17.54	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	169	403,655	\$47.21	75	46,043	\$45.58	70	107,078	\$128.83	15	49,468	\$24.13	9	201,067	\$9.80
Halton Region	11	12,580	\$354.54	3	2,114	\$47.11	8	10,466	\$416.64	0			0		
Burlington	4	3,723	\$46.35	2	1,452	\$45.45	2	2,271	\$46.92	0			0		
Halton Hills	1	1,476	\$31.00	0			1	1,476	\$31.00	0			0		
Milton	1	662	\$50.75	1	662	\$50.75	0			0			0		
Oakville	5	6,719	\$626.32	0			5	6,719	\$626.32	0			0		
Peel Region	17	54,820	\$23.14	6	3,871	\$39.66	7	9,500	\$25.62	1	2,516	\$18.60	3	38,933	\$21.19
Brampton	7	38,186	\$23.61	2	1,558	\$37.37	2	2,279	\$37.86	1	2,516	\$18.60	2	31,833	\$22.32
Caledon	2	3,222	\$22.18	0			2	3,222	\$22.18	0			0		
Mississauga	8	13,412	\$22.03	4	2,313	\$41.20	3	3,999	\$21.41	0			1	7,100	\$16.14
City of Toronto	84	154,359	\$72.09	39	24,151	\$52.43	32	50,746	\$163.43	9	31,605	\$22.45	4	47,857	\$17.93
Toronto West	31	72,860	\$116.16	13	9,555	\$45.47	13	19,878	\$364.50	2	6,007	\$18.02	3	37,420	\$18.05
Toronto Central	35	46,802	\$37.58	18	9,697	\$64.71	12	19,228	\$36.00	5	17,877	\$24.57	0		
Toronto East	18	34,697	\$26.08	8	4,899	\$41.72	7	11,640	\$30.57	2	7,721	\$21.00	1	10,437	\$17.50
York Region	37	44,504	\$31.59	20	11,072	\$41.21	13	20,885	\$27.35	4	12,547	\$30.17	0		
Aurora	2	2,633	\$19.59	1	1,000	\$23.00	1	1,633	\$17.50	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	2	1,350	\$21.93	2	1,350	\$21.93	0			0			0		
King	0			0			0			0			0		
Markham	14	11,830	\$35.77	9	4,049	\$41.91	4	5,201	\$32.37	1	2,580	\$33.00	0		
Newmarket	3	4,998	\$24.01	1	581	\$35.00	2	4,417	\$22.57	0			0		
Richmond Hill	5	6,913	\$36.71	2	736	\$55.43	2	3,177	\$26.43	1	3,000	\$43.00	0		
Vaughan	11	16,780	\$31.45	5	3,356	\$51.49	4	6,457	\$29.51	2	6,967	\$23.59	0		
Stouffville	0			0			0			0			0		
Durham Region	16	133,754	\$5.12	4	3,196	\$23.38	9	13,481	\$19.52	1	2,800	\$21.00	2	114,277	\$2.52
Ajax	1	1,468	\$25.50	0			1	1,468	\$25.50	0			0		
Brock	2	1,850	\$19.33	1	750	\$17.60	1	1,100	\$20.51	0			0		
Clarington	1	1,120	\$20.00	0			1	1,120	\$20.00	0			0		
Oshawa	3	19,531	\$7.62	1	900	\$20.00	0			1	2,800	\$21.00	1	15,831	\$4.55
Pickering	3	101,631	\$2.74	0			2	3,185	\$19.64	0			1	98,446	\$2.19
Scugog	0			0			0			0			0		
Uxbridge	2	2,158	\$16.55	1	683	\$11.00	1	1,475	\$19.12	0			0		
Whitby	4	5,996	\$21.02	1	863	\$41.71	3	5,133	\$17.54	0			0		
Dufferin County	1	314	\$38.22	1	314	\$38.22	0			0			0		
Orangeville	1	314	\$38.22	1	314	\$38.22	0			0			0		
Simcoe County	3	3,325	\$29.95	2	1,325	\$27.17	1	2,000	\$31.80	0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	1	2,000	\$31.80	0			1	2,000	\$31.80	0			0		
Essa	0			0			0			0			0		
Innisfil	1	400	\$57.00	1	400	\$57.00	0			0			0		
New Tecumseth	1	925	\$14.27	1	925	\$14.27	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	169	403,655	\$47.21	75	46,043	\$45.58	70	107,078	\$128.83	15	49,468	\$24.13	9	201,067	\$9.80
City of Toronto	84	154,359	\$72.09	39	24,151	\$52.43	32	50,746	\$163.43	9	31,605	\$22.45	4	47,857	\$17.93
Toronto West	31	72,860	\$116.16	13	9,555	\$45.47	13	19,878	\$364.50	2	6,007	\$18.02	3	37,420	\$18.05
Toronto W01	4	5,092	\$40.42	1	1,000	\$45.60	3	4,092	\$39.15	0			0		
Toronto W02	6	6,809	\$1,019.73	3	2,487	\$47.04	3	4,322	\$1,579.43	0			0		
Toronto W03	1	480	\$80.00	1	480	\$80.00	0			0			0		
Toronto W04	8	23,460	\$20.78	3	2,261	\$41.93	3	4,734	\$18.83	1	2,520	\$16.67	1	13,945	\$18.75
Toronto W05	6	26,757	\$20.64	3	2,177	\$46.85	1	1,105	\$33.00	0			2	23,475	\$17.63
Toronto W06	3	5,537	\$21.93	1	450	\$42.67	1	1,600	\$22.50	1	3,487	\$19.00	0		
Toronto W07	1	1,865	\$20.91	0			1	1,865	\$20.91	0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	1	2,160	\$27.00	0			1	2,160	\$27.00	0			0		
Toronto W10	1	700	\$25.00	1	700	\$25.00	0			0			0		
Toronto Central	35	46,802	\$37.58	18	9,697	\$64.71	12	19,228	\$36.00	5	17,877	\$24.57	0		
Toronto C01	10	13,950	\$32.18	4	1,713	\$62.01	4	6,831	\$30.14	2	5,406	\$25.31	0		
Toronto C02	9	7,378	\$59.34	6	2,350	\$83.49	3	5,028	\$48.05	0			0		
Toronto C03	3	2,876	\$38.77	2	1,684	\$44.09	1	1,192	\$31.25	0			0		
Toronto C04	4	8,094	\$41.66	1	600	\$59.00	2	4,050	\$32.00	1	3,444	\$50.00	0		
Toronto C06	1	4,027	\$10.00	0			0			1	4,027	\$10.00	0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	2	1,100	\$86.18	2	1,100	\$86.18	0			0			0		
Toronto C10	2	1,897	\$41.43	1	850	\$46.59	1	1,047	\$37.25	0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	1	500	\$46.80	1	500	\$46.80	0			0			0		
Toronto C15	3	6,980	\$26.72	1	900	\$64.00	1	1,080	\$36.00	1	5,000	\$18.00	0		
Toronto East	18	34,697	\$26.08	8	4,899	\$41.72	7	11,640	\$30.57	2	7,721	\$21.00	1	10,437	\$17.50
Toronto E01	2	3,464	\$46.72	0			2	3,464	\$46.72	0			0		
Toronto E02	3	4,200	\$24.86	1	700	\$37.71	2	3,500	\$22.29	0			0		
Toronto E03	1	1,076	\$30.00	0			1	1,076	\$30.00	0			0		
Toronto E04	1	3,564	\$14.00	0			0			1	3,564	\$14.00	0		
Toronto E05	1	625	\$65.00	1	625	\$65.00	0			0			0		
Toronto E06	2	1,180	\$49.83	2	1,180	\$49.83	0			0			0		
Toronto E07	4	5,951	\$27.02	3	1,794	\$27.07	0			1	4,157	\$27.00	0		
Toronto E08	2	12,237	\$18.60	0			1	1,800	\$25.00	0			1	10,437	\$17.50
Toronto E09	0			0			0			0			0		
Toronto E10	2	2,400	\$28.63	1	600	\$50.00	1	1,800	\$21.50	0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	171	263,437	\$19.40	82	50,753	\$31.01	62	95,700	\$18.93	18	57,250	\$17.28	9	59,734	\$12.34
Halton Region	14	25,752	\$21.02	5	3,896	\$36.81	6	8,477	\$18.94	2	7,794	\$18.28	1	5,585	\$17.00
Burlington	3	3,924	\$17.91	1	1,000	\$21.60	2	2,924	\$16.65	0			0		
Halton Hills	0			0			0			0			0		
Milton	1	700	\$41.14	1	700	\$41.14	0			0			0		
Oakville	10	21,128	\$20.94	3	2,196	\$42.35	4	5,553	\$20.15	2	7,794	\$18.28	1	5,585	\$17.00
Peel Region	24	43,175	\$17.84	12	8,386	\$33.45	8	13,280	\$16.98	1	3,975	\$19.37	3	17,534	\$10.67
Brampton	5	4,139	\$43.33	5	4,139	\$43.33	0			0			0		
Caledon	2	1,700	\$21.29	1	340	\$26.47	1	1,360	\$20.00	0			0		
Mississauga	17	37,336	\$14.86	6	3,907	\$23.59	7	11,920	\$16.64	1	3,975	\$19.37	3	17,534	\$10.67
City of Toronto	64	84,894	\$21.38	35	18,265	\$33.16	24	34,059	\$22.66	2	6,962	\$21.83	3	25,608	\$11.15
Toronto West	13	34,625	\$15.78	4	2,246	\$17.07	5	7,137	\$17.56	2	6,962	\$21.83	2	18,280	\$12.61
Toronto Central	38	40,930	\$25.80	23	12,188	\$38.40	14	21,414	\$24.89	0			1	7,328	\$7.50
Toronto East	13	9,339	\$22.79	8	3,831	\$25.93	5	5,508	\$20.60	0			0		
York Region	54	88,426	\$18.45	22	15,160	\$28.43	19	31,741	\$16.44	12	35,525	\$16.30	1	6,000	\$16.60
Aurora	4	5,637	\$22.34	2	1,439	\$35.58	1	1,633	\$17.50	1	2,565	\$18.00	0		
East Gwillimbury	0			0			0			0			0		
Georgina	1	769	\$43.69	1	769	\$43.69	0			0			0		
King	1	940	\$34.47	1	940	\$34.47	0			0			0		
Markham	15	26,419	\$15.15	3	2,073	\$18.14	9	15,694	\$14.69	3	8,652	\$15.26	0		
Newmarket	4	8,439	\$17.50	2	1,429	\$23.78	1	1,010	\$14.00	0			1	6,000	\$16.60
Richmond Hill	10	10,731	\$21.90	7	4,277	\$27.49	1	1,372	\$14.50	2	5,082	\$19.18	0		
Vaughan	18	32,591	\$18.40	6	4,233	\$29.42	7	12,032	\$18.99	5	16,326	\$15.11	0		
Stouffville	1	2,900	\$19.50	0			0			1	2,900	\$19.50	0		
Durham Region	8	12,997	\$16.04	4	2,003	\$23.46	2	2,993	\$17.63	1	2,994	\$13.00	1	5,007	\$13.95
Ajax	1	825	\$15.36	1	825	\$15.36	0			0			0		
Brock	0			0			0			0			0		
Clarington	2	1,546	\$23.68	1	390	\$23.08	1	1,156	\$23.88	0			0		
Oshawa	0			0			0			0			0		
Pickering	5	10,626	\$14.99	2	788	\$32.13	1	1,837	\$13.70	1	2,994	\$13.00	1	5,007	\$13.95
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	6	7,329	\$15.94	3	2,179	\$17.27	3	5,150	\$15.38	0			0		
Orangeville	6	7,329	\$15.94	3	2,179	\$17.27	3	5,150	\$15.38	0			0		
Simcoe County	1	863	\$33.36	1	863	\$33.36	0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	863	\$33.36	1	863	\$33.36	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	171	263,437	\$19.40	82	50,753	\$31.01	62	95,700	\$18.93	18	57,250	\$17.28	9	59,734	\$12.34
City of Toronto	64	84,894	\$21.38	35	18,265	\$33.16	24	34,059	\$22.66	2	6,962	\$21.83	3	25,608	\$11.15
Toronto West	13	34,625	\$15.78	4	2,246	\$17.07	5	7,137	\$17.56	2	6,962	\$21.83	2	18,280	\$12.61
Toronto W01	1	2,628	\$33.11	0			0			1	2,628	\$33.11	0		
Toronto W02	1	1,350	\$14.00	0			1	1,350	\$14.00	0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	2	1,266	\$14.36	2	1,266	\$14.36	0			0			0		
Toronto W06	1	1,200	\$30.00	0			1	1,200	\$30.00	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	5	16,478	\$13.53	1	420	\$28.00	2	2,407	\$14.31	1	4,334	\$15.00	1	9,317	\$12.00
Toronto W09	0			0			0			0			0		
Toronto W10	3	11,703	\$13.94	1	560	\$15.00	1	2,180	\$16.50	0			1	8,963	\$13.25
Toronto Central	38	40,930	\$25.80	23	12,188	\$38.40	14	21,414	\$24.89	0			1	7,328	\$7.50
Toronto C01	7	7,245	\$36.97	3	1,597	\$44.42	4	5,648	\$34.86	0			0		
Toronto C02	3	1,636	\$39.22	3	1,636	\$39.22	0			0			0		
Toronto C03	1	775	\$50.32	1	775	\$50.32	0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	1	500	\$42.60	1	500	\$42.60	0			0			0		
Toronto C07	3	300	\$110.00	3	300	\$110.00	0			0			0		
Toronto C08	5	5,875	\$33.10	2	1,143	\$45.14	3	4,732	\$30.19	0			0		
Toronto C09	1	733	\$20.00	1	733	\$20.00	0			0			0		
Toronto C10	5	3,675	\$22.81	4	2,237	\$30.41	1	1,438	\$11.00	0			0		
Toronto C11	1	1,096	\$21.00	0			1	1,096	\$21.00	0			0		
Toronto C12	1	2,064	\$18.00	0			1	2,064	\$18.00	0			0		
Toronto C13	1	850	\$30.00	1	850	\$30.00	0			0			0		
Toronto C14	4	3,048	\$38.22	3	1,748	\$39.19	1	1,300	\$36.92	0			0		
Toronto C15	5	13,133	\$10.32	1	669	\$17.00	3	5,136	\$13.47	0			1	7,328	\$7.50
Toronto East	13	9,339	\$22.79	8	3,831	\$25.93	5	5,508	\$20.60	0			0		
Toronto E01	2	1,742	\$38.85	1	732	\$40.00	1	1,010	\$38.02	0			0		
Toronto E02	2	647	\$53.79	2	647	\$53.79	0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	2,347	\$13.46	0			2	2,347	\$13.46	0			0		
Toronto E08	4	2,292	\$11.19	4	2,292	\$11.19	0			0			0		
Toronto E09	2	1,213	\$35.61	1	160	\$60.00	1	1,053	\$31.91	0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	1,098	\$9.00	0			1	1,098	\$9.00	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	47	629,518	\$314.00	33	74,545	\$519.54	8	69,086	\$418.86	4	134,281	\$364.91	2	351,606	\$230.37
Halton Region	6	64,047	\$354.25	4	8,796	\$470.52	1	10,265	\$345.84	1	44,986	\$333.44	0		
Burlington	2	2,546	\$483.11	2	2,546	\$483.11	0			0			0		
Halton Hills	0			0			0			0			0		
Milton	2	11,829	\$367.74	1	1,564	\$511.51	1	10,265	\$345.84	0			0		
Oakville	2	49,672	\$344.43	1	4,686	\$450.00	0			1	44,986	\$333.44	0		
Peel Region	10	339,155	\$196.57	8	17,396	\$532.70	0			1	45,153	\$440.72	1	276,606	\$135.57
Brampton	7	15,751	\$530.56	7	15,751	\$530.56	0			0			0		
Caledon	0			0			0			0			0		
Mississauga	3	323,404	\$180.30	1	1,645	\$553.19	0			1	45,153	\$440.72	1	276,606	\$135.57
City of Toronto	11	124,292	\$532.22	6	14,448	\$603.60	4	34,844	\$399.78	0			1	75,000	\$580.00
Toronto West	7	37,995	\$456.53	4	10,651	\$649.31	3	27,344	\$381.44	0			0		
Toronto Central	1	75,000	\$580.00	0			0			0			1	75,000	\$580.00
Toronto East	3	11,297	\$469.59	2	3,797	\$475.38	1	7,500	\$466.67	0			0		
York Region	16	54,665	\$489.25	13	30,688	\$498.17	3	23,977	\$477.83	0			0		
Aurora	3	9,741	\$495.84	3	9,741	\$495.84	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	2	5,268	\$504.56	2	5,268	\$504.56	0			0			0		
Newmarket	2	10,802	\$458.90	0			2	10,802	\$458.90	0			0		
Richmond Hill	1	2,095	\$544.15	1	2,095	\$544.15	0			0			0		
Vaughan	8	26,759	\$491.79	7	13,584	\$490.28	1	13,175	\$493.36	0			0		
Stouffville	0			0			0			0			0		
Durham Region	4	47,359	\$325.49	2	3,217	\$408.77	0			2	44,142	\$319.42	0		
Ajax	1	18,529	\$366.99	0			0			1	18,529	\$366.99	0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	1,517	\$537.24	1	1,517	\$537.24	0			0			0		
Pickering	1	1,700	\$294.12	1	1,700	\$294.12	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	25,613	\$285.01	0			0			1	25,613	\$285.01	0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	35	105,924	\$490.32	30	65,487	\$501.31	5	40,437	\$472.51	0			0		
Halton Region	3	7,232	\$461.66	3	7,232	\$461.66	0			0			0		
Burlington	2	2,546	\$483.11	2	2,546	\$483.11	0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	1	4,686	\$450.00	1	4,686	\$450.00	0			0			0		
Peel Region	8	17,396	\$532.70	8	17,396	\$532.70	0			0			0		
Brampton	7	15,751	\$530.56	7	15,751	\$530.56	0			0			0		
Caledon	0			0			0			0			0		
Mississauga	1	1,645	\$553.19	1	1,645	\$553.19	0			0			0		
City of Toronto	6	23,414	\$481.37	4	6,954	\$520.67	2	16,460	\$464.76	0			0		
Toronto West	3	12,117	\$492.35	2	3,157	\$575.15	1	8,960	\$463.17	0			0		
Toronto Central	0			0			0			0			0		
Toronto East	3	11,297	\$469.59	2	3,797	\$475.38	1	7,500	\$466.67	0			0		
York Region	16	54,665	\$489.25	13	30,688	\$498.17	3	23,977	\$477.83	0			0		
Aurora	3	9,741	\$495.84	3	9,741	\$495.84	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	2	5,268	\$504.56	2	5,268	\$504.56	0			0			0		
Newmarket	2	10,802	\$458.90	0			2	10,802	\$458.90	0			0		
Richmond Hill	1	2,095	\$544.15	1	2,095	\$544.15	0			0			0		
Vaughan	8	26,759	\$491.79	7	13,584	\$490.28	1	13,175	\$493.36	0			0		
Stouffville	0			0			0			0			0		
Durham Region	2	3,217	\$408.77	2	3,217	\$408.77	0			0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	1,517	\$537.24	1	1,517	\$537.24	0			0			0		
Pickering	1	1,700	\$294.12	1	1,700	\$294.12	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	12	523,594	\$278.33	3	9,058	\$651.36	3	28,649	\$343.12	4	134,281	\$364.91	2	351,606	\$230.37
Halton Region	3	56,815	\$340.58	1	1,564	\$511.51	1	10,265	\$345.84	1	44,986	\$333.44	0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	2	11,829	\$367.74	1	1,564	\$511.51	1	10,265	\$345.84	0			0		
Oakville	1	44,986	\$333.44	0			0			1	44,986	\$333.44	0		
Peel Region	2	321,759	\$178.39	0			0			1	45,153	\$440.72	1	276,606	\$135.57
Brampton	0			0			0			0			0		
Caledon	0			0			0			0			0		
Mississauga	2	321,759	\$178.39	0			0			1	45,153	\$440.72	1	276,606	\$135.57
City of Toronto	5	100,878	\$544.02	2	7,494	\$680.54	2	18,384	\$341.60	0			1	75,000	\$580.00
Toronto West	4	25,878	\$439.76	2	7,494	\$680.54	2	18,384	\$341.60	0			0		
Toronto Central	1	75,000	\$580.00	0			0			0			1	75,000	\$580.00
Toronto East	0			0			0			0			0		
York Region	0			0			0			0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	0			0			0			0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	0			0			0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	2	44,142	\$319.42	0			0			2	44,142	\$319.42	0		
Ajax	1	18,529	\$366.99	0			0			1	18,529	\$366.99	0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	25,613	\$285.01	0			0			1	25,613	\$285.01	0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	47	629,518	\$314.00	33	74,545	\$519.54	8	69,086	\$418.86	4	134,281	\$364.91	2	351,606	\$230.37
City of Toronto	11	124,292	\$532.22	6	14,448	\$603.60	4	34,844	\$399.78	0			1	75,000	\$580.00
Toronto West	7	37,995	\$456.53	4	10,651	\$649.31	3	27,344	\$381.44	0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	2	7,607	\$105.43	1	1,407	\$513.15	1	6,200	\$12.90	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	4	21,428	\$578.39	3	9,244	\$670.03	1	12,184	\$508.86	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	8,960	\$463.17	0			1	8,960	\$463.17	0			0		
Toronto Central	1	75,000	\$580.00	0			0			0			1	75,000	\$580.00
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	1	75,000	\$580.00	0			0			0			1	75,000	\$580.00
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	11,297	\$469.59	2	3,797	\$475.38	1	7,500	\$466.67	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	8,650	\$468.79	1	1,150	\$482.61	1	7,500	\$466.67	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	2,647	\$472.23	1	2,647	\$472.23	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	35	105,924	\$490.32	30	65,487	\$501.31	5	40,437	\$472.51	0			0		
City of Toronto	6	23,414	\$481.37	4	6,954	\$520.67	2	16,460	\$464.76	0			0		
Toronto West	3	12,117	\$492.35	2	3,157	\$575.15	1	8,960	\$463.17	0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	1,407	\$513.15	1	1,407	\$513.15	0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	1,750	\$625.00	1	1,750	\$625.00	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	8,960	\$463.17	0			1	8,960	\$463.17	0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	11,297	\$469.59	2	3,797	\$475.38	1	7,500	\$466.67	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	8,650	\$468.79	1	1,150	\$482.61	1	7,500	\$466.67	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	2,647	\$472.23	1	2,647	\$472.23	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	12	523,594	\$278.33	3	9,058	\$651.36	3	28,649	\$343.12	4	134,281	\$364.91	2	351,606	\$230.37
City of Toronto	5	100,878	\$544.02	2	7,494	\$680.54	2	18,384	\$341.60	0			1	75,000	\$580.00
Toronto West	4	25,878	\$439.76	2	7,494	\$680.54	2	18,384	\$341.60	0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	6,200	\$12.90	0			1	6,200	\$12.90	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	3	19,678	\$574.25	2	7,494	\$680.54	1	12,184	\$508.86	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	1	75,000	\$580.00	0			0			0			1	75,000	\$580.00
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	1	75,000	\$580.00	0			0			0			1	75,000	\$580.00
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	0			0			0			0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	70	562,270	\$213.57	19	10,978	\$578.33	29	45,080	\$791.09	9	33,531	\$424.78	13	472,681	\$135.04
Halton Region	5	60,051	\$119.65	0			3	5,165	\$519.85	0			2	54,886	\$81.99
Burlington	1	2,300	\$543.48	0			1	2,300	\$543.48	0			0		
Halton Hills	1	41,382	\$51.95	0			0			0			1	41,382	\$51.95
Milton	1	13,504	\$174.03	0			0			0			1	13,504	\$174.03
Oakville	2	2,865	\$500.87	0			2	2,865	\$500.87	0			0		
Peel Region	14	38,616	\$387.09	3	1,923	\$603.22	8	12,737	\$723.78	2	6,532	\$485.15	1	17,424	\$80.35
Brampton	3	4,577	\$797.17	1	762	\$603.67	1	1,283	\$1,083.00	1	2,532	\$710.51	0		
Caledon	2	21,424	\$129.29	0			0			1	4,000	\$342.50	1	17,424	\$80.35
Mississauga	9	12,615	\$676.11	2	1,161	\$602.93	7	11,454	\$683.52	0			0		
City of Toronto	22	317,655	\$230.88	4	2,676	\$607.40	11	16,806	\$1,082.56	2	5,929	\$884.63	5	292,243	\$165.19
Toronto West	5	126,471	\$303.27	1	950	\$894.74	1	1,321	\$704.01	0			3	124,200	\$294.48
Toronto Central	7	174,520	\$127.94	1	200	\$200.00	3	6,348	\$1,235.51	2	5,929	\$884.63	1	162,043	\$56.77
Toronto East	10	16,663	\$759.53	2	1,526	\$481.91	7	9,137	\$1,031.03	0			1	6,000	\$416.67
York Region	19	62,137	\$203.30	12	6,379	\$558.63	3	3,528	\$648.81	1	3,034	\$593.28	3	49,196	\$101.23
Aurora	0			0			0			0			0		
East Gwillimbury	3	39,597	\$148.37	0			0			1	3,034	\$593.28	2	36,563	\$111.45
Georgina	1	12,632	\$71.64	0			0			0			1	12,632	\$71.64
King	1	1,166	\$557.46	0			1	1,166	\$557.46	0			0		
Markham	9	5,011	\$663.34	8	3,784	\$672.30	1	1,227	\$635.70	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	1	321	\$746.11	1	321	\$746.11	0			0			0		
Vaughan	4	3,409	\$480.79	3	2,274	\$343.01	1	1,135	\$756.83	0			0		
Stouffville	0			0			0			0			0		
Durham Region	10	83,812	\$142.93	0			4	6,843	\$478.59	4	18,036	\$223.39	2	58,933	\$79.33
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	4	24,470	\$244.18	0			0			3	13,453	\$250.87	1	11,017	\$236.00
Oshawa	3	4,534	\$517.20	0			3	4,534	\$517.20	0			0		
Pickering	0			0			0			0			0		
Scugog	1	47,916	\$43.30	0			0			0			1	47,916	\$43.30
Uxbridge	1	2,309	\$402.77	0			1	2,309	\$402.77	0			0		
Whitby	1	4,583	\$142.72	0			0			1	4,583	\$142.72	0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	24	24,372	\$663.90	14	8,707	\$580.67	10	15,665	\$710.16	0			0		
Halton Region	1	2,300	\$543.48	0			1	2,300	\$543.48	0			0		
Burlington	1	2,300	\$543.48	0			1	2,300	\$543.48	0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	6	7,301	\$894.34	3	1,923	\$603.22	3	5,378	\$998.43	0			0		
Brampton	2	2,045	\$904.44	1	762	\$603.67	1	1,283	\$1,083.00	0			0		
Caledon	0			0			0			0			0		
Mississauga	4	5,256	\$890.41	2	1,161	\$602.93	2	4,095	\$971.92	0			0		
City of Toronto	5	3,736	\$630.46	4	2,676	\$607.40	1	1,060	\$688.68	0			0		
Toronto West	1	950	\$894.74	1	950	\$894.74	0			0			0		
Toronto Central	1	200	\$200.00	1	200	\$200.00	0			0			0		
Toronto East	3	2,586	\$566.67	2	1,526	\$481.91	1	1,060	\$688.68	0			0		
York Region	9	6,501	\$569.22	7	4,108	\$552.70	2	2,393	\$597.58	0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	1	1,166	\$557.46	0			1	1,166	\$557.46	0			0		
Markham	4	2,740	\$741.24	3	1,513	\$826.83	1	1,227	\$635.70	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	1	321	\$746.11	1	321	\$746.11	0			0			0		
Vaughan	3	2,274	\$343.01	3	2,274	\$343.01	0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	3	4,534	\$517.20	0			3	4,534	\$517.20	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	3	4,534	\$517.20	0			3	4,534	\$517.20	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	46	537,897	\$193.17	5	2,271	\$569.35	19	29,414	\$834.18	9	33,531	\$424.78	13	472,681	\$135.04
Halton Region	4	57,751	\$102.77	0			2	2,865	\$500.87	0			2	54,886	\$81.99
Burlington	0			0			0			0			0		
Halton Hills	1	41,382	\$51.95	0			0			0			1	41,382	\$51.95
Milton	1	13,504	\$174.03	0			0			0			1	13,504	\$174.03
Oakville	2	2,865	\$500.87	0			2	2,865	\$500.87	0			0		
Peel Region	8	31,315	\$268.82	0			5	7,359	\$523.04	2	6,532	\$485.15	1	17,424	\$80.35
Brampton	1	2,532	\$710.51	0			0			1	2,532	\$710.51	0		
Caledon	2	21,424	\$129.29	0			0			1	4,000	\$342.50	1	17,424	\$80.35
Mississauga	5	7,359	\$523.04	0			5	7,359	\$523.04	0			0		
City of Toronto	17	313,919	\$226.12	0			10	15,746	\$1,109.07	2	5,929	\$884.63	5	292,243	\$165.19
Toronto West	4	125,521	\$298.79	0			1	1,321	\$704.01	0			3	124,200	\$294.48
Toronto Central	6	174,320	\$127.86	0			3	6,348	\$1,235.51	2	5,929	\$884.63	1	162,043	\$56.77
Toronto East	7	14,077	\$794.96	0			6	8,077	\$1,075.95	0			1	6,000	\$416.67
York Region	10	55,636	\$160.54	5	2,271	\$569.35	1	1,135	\$756.83	1	3,034	\$593.28	3	49,196	\$101.23
Aurora	0			0			0			0			0		
East Gwillimbury	3	39,597	\$148.37	0			0			1	3,034	\$593.28	2	36,563	\$111.45
Georgina	1	12,632	\$71.64	0			0			0			1	12,632	\$71.64
King	0			0			0			0			0		
Markham	5	2,271	\$569.35	5	2,271	\$569.35	0			0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	1	1,135	\$756.83	0			1	1,135	\$756.83	0			0		
Stouffville	0			0			0			0			0		
Durham Region	7	79,278	\$121.52	0			1	2,309	\$402.77	4	18,036	\$223.39	2	58,933	\$79.33
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	4	24,470	\$244.18	0			0			3	13,453	\$250.87	1	11,017	\$236.00
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	1	47,916	\$43.30	0			0			0			1	47,916	\$43.30
Uxbridge	1	2,309	\$402.77	0			1	2,309	\$402.77	0			0		
Whitby	1	4,583	\$142.72	0			0			1	4,583	\$142.72	0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	70	562,270	\$213.57	19	10,978	\$578.33	29	45,080	\$791.09	9	33,531	\$424.78	13	472,681	\$135.04
City of Toronto	22	317,655	\$230.88	4	2,676	\$607.40	11	16,806	\$1,082.56	2	5,929	\$884.63	5	292,243	\$165.19
Toronto West	5	126,471	\$303.27	1	950	\$894.74	1	1,321	\$704.01	0			3	124,200	\$294.48
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	2	10,121	\$346.31	0			1	1,321	\$704.01	0			1	8,800	\$292.61
Toronto W07	1	58,900	\$237.69	0			0			0			1	58,900	\$237.69
Toronto W08	1	950	\$894.74	1	950	\$894.74	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	56,500	\$353.98	0			0			0			1	56,500	\$353.98
Toronto Central	7	174,520	\$127.94	1	200	\$200.00	3	6,348	\$1,235.51	2	5,929	\$884.63	1	162,043	\$56.77
Toronto C01	2	3,245	\$627.12	1	200	\$200.00	0			1	3,045	\$655.17	0		
Toronto C02	4	9,232	\$1,201.58	0			3	6,348	\$1,235.51	1	2,884	\$1,126.91	0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	162,043	\$56.77	0			0			0			1	162,043	\$56.77
Toronto East	10	16,663	\$759.53	2	1,526	\$481.91	7	9,137	\$1,031.03	0			1	6,000	\$416.67
Toronto E01	4	9,517	\$753.18	0			3	3,517	\$1,327.27	0			1	6,000	\$416.67
Toronto E02	1	1,850	\$845.95	0			1	1,850	\$845.95	0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	848	\$766.51	1	848	\$766.51	0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	1,719	\$916.46	1	678	\$125.96	1	1,041	\$1,431.32	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	2,729	\$622.10	0			2	2,729	\$622.10	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	24	24,372	\$663.90	14	8,707	\$580.67	10	15,665	\$710.16	0			0		
City of Toronto	5	3,736	\$630.46	4	2,676	\$607.40	1	1,060	\$688.68	0			0		
Toronto West	1	950	\$894.74	1	950	\$894.74	0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	950	\$894.74	1	950	\$894.74	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	1	200	\$200.00	1	200	\$200.00	0			0			0		
Toronto C01	1	200	\$200.00	1	200	\$200.00	0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	2,586	\$566.67	2	1,526	\$481.91	1	1,060	\$688.68	0			0		
Toronto E01	1	1,060	\$688.68	0			1	1,060	\$688.68	0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	848	\$766.51	1	848	\$766.51	0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	678	\$125.96	1	678	\$125.96	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	46	537,897	\$193.17	5	2,271	\$569.35	19	29,414	\$834.18	9	33,531	\$424.78	13	472,681	\$135.04
City of Toronto	17	313,919	\$226.12	0			10	15,746	\$1,109.07	2	5,929	\$884.63	5	292,243	\$165.19
Toronto West	4	125,521	\$298.79	0			1	1,321	\$704.01	0			3	124,200	\$294.48
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	2	10,121	\$346.31	0			1	1,321	\$704.01	0			1	8,800	\$292.61
Toronto W07	1	58,900	\$237.69	0			0			0			1	58,900	\$237.69
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	56,500	\$353.98	0			0			0			1	56,500	\$353.98
Toronto Central	6	174,320	\$127.86	0			3	6,348	\$1,235.51	2	5,929	\$884.63	1	162,043	\$56.77
Toronto C01	1	3,045	\$655.17	0			0			1	3,045	\$655.17	0		
Toronto C02	4	9,232	\$1,201.58	0			3	6,348	\$1,235.51	1	2,884	\$1,126.91	0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	162,043	\$56.77	0			0			0			1	162,043	\$56.77
Toronto East	7	14,077	\$794.96	0			6	8,077	\$1,075.95	0			1	6,000	\$416.67
Toronto E01	3	8,457	\$761.26	0			2	2,457	\$1,602.77	0			1	6,000	\$416.67
Toronto E02	1	1,850	\$845.95	0			1	1,850	\$845.95	0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	1,041	\$1,431.32	0			1	1,041	\$1,431.32	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	2,729	\$622.10	0			2	2,729	\$622.10	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	42	120,090	\$374.00	17	11,959	\$547.81	18	28,059	\$527.55	4	13,709	\$427.46	3	66,363	\$266.71
Halton Region	4	4,347	\$603.29	1	801	\$568.04	3	3,546	\$611.25	0			0		
Burlington	1	1,165	\$637.34	0			1	1,165	\$637.34	0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	3	3,182	\$590.82	1	801	\$568.04	2	2,381	\$598.49	0			0		
Peel Region	5	5,701	\$455.62	4	2,951	\$531.18	0			1	2,750	\$374.55	0		
Brampton	2	1,511	\$610.52	2	1,511	\$610.52	0			0			0		
Caledon	0			0			0			0			0		
Mississauga	3	4,190	\$399.76	2	1,440	\$447.92	0			1	2,750	\$374.55	0		
City of Toronto	19	56,423	\$368.61	7	4,723	\$537.35	10	15,343	\$557.26	1	2,647	\$494.90	1	33,710	\$249.18
Toronto West	3	4,110	\$575.64	2	1,463	\$721.74	0			1	2,647	\$494.90	0		
Toronto Central	13	15,773	\$543.27	4	2,560	\$474.22	9	13,213	\$556.65	0			0		
Toronto East	3	36,540	\$269.92	1	700	\$382.86	1	2,130	\$561.03	0			1	33,710	\$249.18
York Region	9	10,804	\$548.02	5	3,484	\$571.43	4	7,320	\$536.89	0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	4	6,597	\$479.01	1	510	\$450.98	3	6,087	\$481.35	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	1	1,233	\$811.03	0			1	1,233	\$811.03	0			0		
Vaughan	3	2,436	\$626.37	3	2,436	\$626.37	0			0			0		
Stouffville	1	538	\$436.80	1	538	\$436.80	0			0			0		
Durham Region	4	35,775	\$306.78	0			1	1,850	\$83.78	2	8,312	\$423.48	1	25,613	\$285.01
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	5,566	\$363.82	0			1	1,850	\$83.78	1	3,716	\$503.23	0		
Pickering	0			0			0			0			0		
Scugog	1	4,596	\$359.01	0			0			1	4,596	\$359.01	0		
Uxbridge	0			0			0			0			0		
Whitby	1	25,613	\$285.01	0			0			0			1	25,613	\$285.01
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	1	7,040	\$284.09	0			0			0			1	7,040	\$284.09
Adjala-Tosorontio	0			0			0			0			0		
Bradford	1	7,040	\$284.09	0			0			0			1	7,040	\$284.09
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	42	120,090	\$374.00	17	11,959	\$547.81	18	28,059	\$527.55	4	13,709	\$427.46	3	66,363	\$266.71
City of Toronto	19	56,423	\$368.61	7	4,723	\$537.35	10	15,343	\$557.26	1	2,647	\$494.90	1	33,710	\$249.18
Toronto West	3	4,110	\$575.64	2	1,463	\$721.74	0			1	2,647	\$494.90	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	2,647	\$494.90	0			0			1	2,647	\$494.90	0		
Toronto W05	1	651	\$702.00	1	651	\$702.00	0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	1	812	\$737.56	1	812	\$737.56	0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	13	15,773	\$543.27	4	2,560	\$474.22	9	13,213	\$556.65	0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	1	1,226	\$978.79	0			1	1,226	\$978.79	0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	1	759	\$447.96	1	759	\$447.96	0			0			0		
Toronto C08	4	4,281	\$688.86	2	874	\$427.92	2	3,407	\$755.80	0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	1	2,447	\$298.32	0			1	2,447	\$298.32	0			0		
Toronto C13	3	3,977	\$392.26	0			3	3,977	\$392.26	0			0		
Toronto C14	3	3,083	\$580.60	1	927	\$539.37	2	2,156	\$598.33	0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	36,540	\$269.92	1	700	\$382.86	1	2,130	\$561.03	0			1	33,710	\$249.18
Toronto E01	2	35,840	\$267.72	0			1	2,130	\$561.03	0			1	33,710	\$249.18
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	1	700	\$382.86	1	700	\$382.86	0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	12	287.09	\$295,557	5	3.02	\$1,500,779	7	284.07	\$282,765
Halton Region	1	4.71	\$2,399,151	0			1	4.71	\$2,399,151
Burlington	0			0			0		
Halton Hills	0			0			0		
Milton	0			0			0		
Oakville	1	4.71	\$2,399,151	0			1	4.71	\$2,399,151
Peel Region	0			0			0		
Brampton	0			0			0		
Caledon	0			0			0		
Mississauga	0			0			0		
City of Toronto	2	8.91	\$5,914,703	0			2	8.91	\$5,914,703
Toronto West	0			0			0		
Toronto Central	2	8.91	\$5,914,703	0			2	8.91	\$5,914,703
Toronto East	0			0			0		
York Region	2	27.23	\$351,634	1	0.73	\$1,506,849	1	26.50	\$319,811
Aurora	0			0			0		
East Gwillimbury	1	0.73	\$1,506,849	1	0.73	\$1,506,849	0		
Georgina	0			0			0		
King	1	26.50	\$319,811	0			1	26.50	\$319,811
Markham	0			0			0		
Newmarket	0			0			0		
Richmond Hill	0			0			0		
Vaughan	0			0			0		
Stouffville	0			0			0		
Durham Region	4	2.29	\$1,498,840	4	2.29	\$1,498,840	0		
Ajax	0			0			0		
Brock	0			0			0		
Clarington	2	1.91	\$1,149,215	2	1.91	\$1,149,215	0		
Oshawa	1	0.17	\$4,348,463	1	0.17	\$4,348,463	0		
Pickering	0			0			0		
Scugog	0			0			0		
Uxbridge	0			0			0		
Whitby	1	0.20	\$2,368,893	1	0.20	\$2,368,893	0		
Dufferin County	0			0			0		
Orangeville	0			0			0		
Simcoe County	3	243.95	\$32,179	0			3	243.95	\$32,179
Adjala-Tosorontio	0			0			0		
Bradford	0			0			0		
Essa	1	115.00	\$27,826	0			1	115.00	\$27,826
Innisfil	1	104.00	\$35,577	0			1	104.00	\$35,577
New Tecumseth	1	24.95	\$38,076	0			1	24.95	\$38,076

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	12	287.09	\$295,557	5	3.02	\$1,500,779	7	284.07	\$282,765
City of Toronto	2	8.91	\$5,914,703	0			2	8.91	\$5,914,703
Toronto West	0			0			0		
Toronto W01	0			0			0		
Toronto W02	0			0			0		
Toronto W03	0			0			0		
Toronto W04	0			0			0		
Toronto W05	0			0			0		
Toronto W06	0			0			0		
Toronto W07	0			0			0		
Toronto W08	0			0			0		
Toronto W09	0			0			0		
Toronto W10	0			0			0		
Toronto Central	2	8.91	\$5,914,703	0			2	8.91	\$5,914,703
Toronto C01	0			0			0		
Toronto C02	0			0			0		
Toronto C03	0			0			0		
Toronto C04	0			0			0		
Toronto C06	0			0			0		
Toronto C07	0			0			0		
Toronto C08	0			0			0		
Toronto C09	0			0			0		
Toronto C10	0			0			0		
Toronto C11	1	5.19	\$8,381,503	0			1	5.19	\$8,381,503
Toronto C12	0			0			0		
Toronto C13	0			0			0		
Toronto C14	0			0			0		
Toronto C15	1	3.72	\$2,473,118	0			1	3.72	\$2,473,118
Toronto East	0			0			0		
Toronto E01	0			0			0		
Toronto E02	0			0			0		
Toronto E03	0			0			0		
Toronto E04	0			0			0		
Toronto E05	0			0			0		
Toronto E06	0			0			0		
Toronto E07	0			0			0		
Toronto E08	0			0			0		
Toronto E09	0			0			0		
Toronto E10	0			0			0		
Toronto E11	0			0			0		

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Commercial Committee

Manny Andrade
Chair

Raymond Chan
Vice-Chair

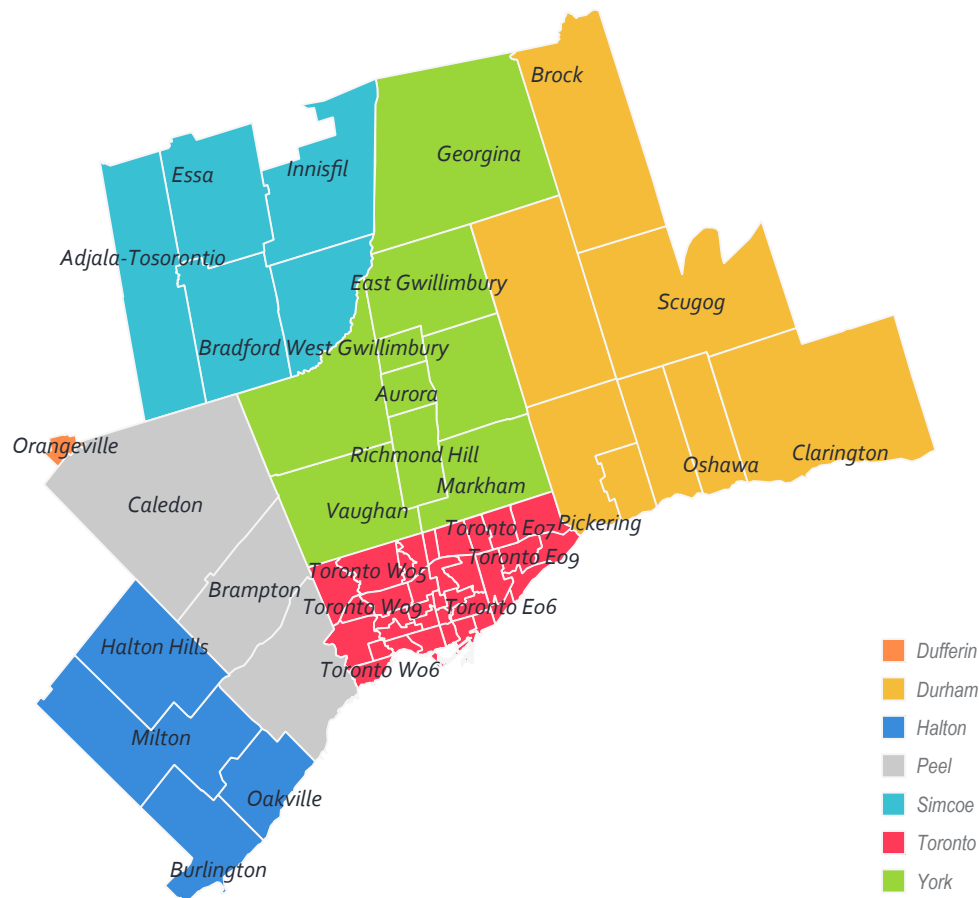
Council Members

Dmytro Babych
Fabio Fiumana
Saher Jamal
Wenqi Lu
Sang-Chul Park
Miao Qi
Daniel Sade
Rocky Stefanuto

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for industrial uses. Excludes office space/buildings.

Office: Buildings or space designated for office uses.