

Economic Indicators

Real GDP Growth

Q3	2025	2.6% ▲
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Toronto Employment Growth

October	2025	0.8% ▲
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Toronto Unemployment Rate (SA)

October	2025	8.7% ▼
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Inflation (Yr./Yr. CPI Growth)

October	2025	2.2% ▼
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Bank of Canada Overnight Rate

November	2025	2.3% —
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Prime Rate

November	2025	4.5% ▼
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GoC Yield Curve November 2025

T-Bill 3 Month	▼	2.16%
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T-Bill 6 Month	▼	2.20%
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T-Bill 1 Year	▼	2.29%
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2 Year Bond	▼	2.40%
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3 Year Bond	▼	2.39%
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5 Year Bond	▼	2.72%
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7 Year Bond	▼	2.85%
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10 Year Bond	▼	3.13%
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Almost 7.9 Million Square Feet Leased in Q4 2025

TRREB Commercial Network Members reported 7,894,424 square feet of leased space through TRREB's MLS® System in Q4 2025 across all lease transaction types (industrial, commercial/retail, and office). This result represented an increase compared to 7,021,769 square feet leased in Q4 2024.

Year-over-year changes in average per square foot net lease rates (for transactions with pricing disclosed) showed mixed trends across property types:

- Industrial: \$15.02 in Q4 2025, down from \$16.29 in Q4 2024
- Commercial/Retail: \$29.97 in Q4 2025, up from \$25.34 in Q4 2024
- Office: \$22.23 in Q4 2025, up from \$18.74 in Q4 2024

It is important to note that annual changes in average lease rates can reflect both evolving market conditions and shifts in the composition of leased properties, including differences in location, size, and property type.

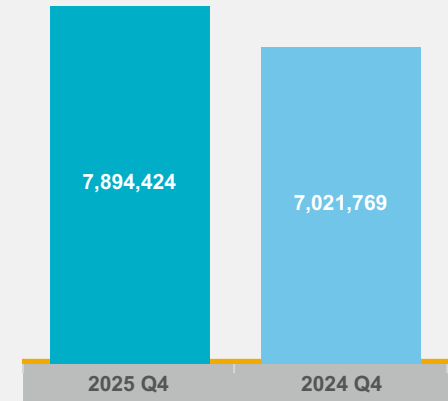
Total commercial sales in Q4 2025 were 211 transactions, compared to 307 transactions in Q4 2024:

- Industrial sales: 69 in Q4 2025, compared to 118 in Q4 2024
- Commercial/Retail sales: 100 in Q4 2025, compared to 134 in Q4 2024
- Office sales: 42 in Q4 2025, compared to 55 in Q4 2024

Sources and Notes

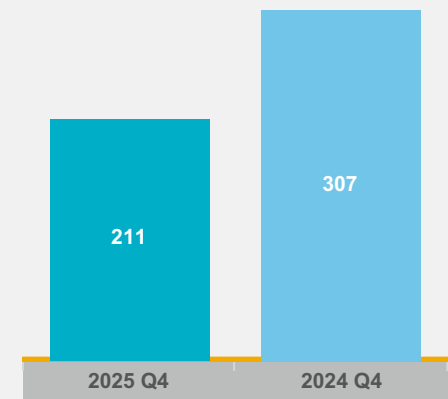
- i - Statistics Canada, Quarter-over-quarter growth, annualized.
- ii - Statistics Canada, Year-over-year growth for the most recently reported month.
- iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
- iv - Bank of Canada, Rates for most recently completed month.

TRREB MLS® All Leasing Activity (Sq.Ft.)



NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

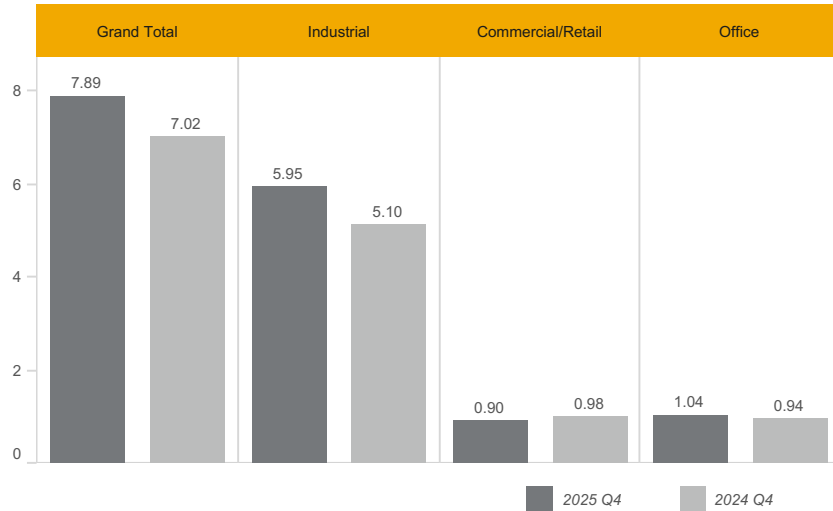
TRREB MLS® All Sales Activity



NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® Leasing Activity

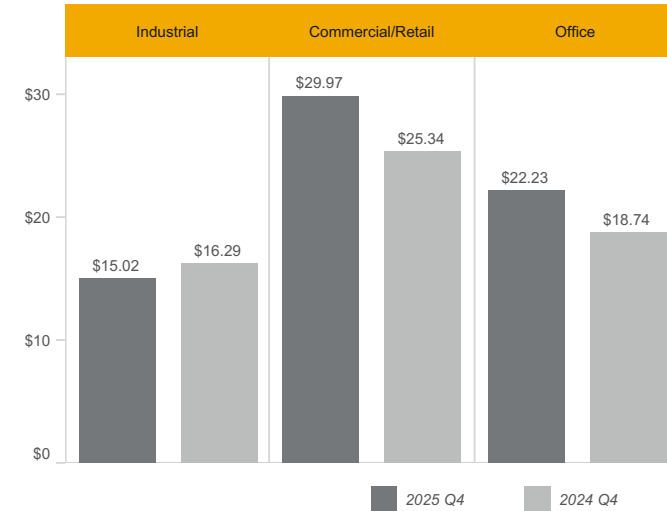
(Millions of Square Feet Leased)



NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Lease Rates

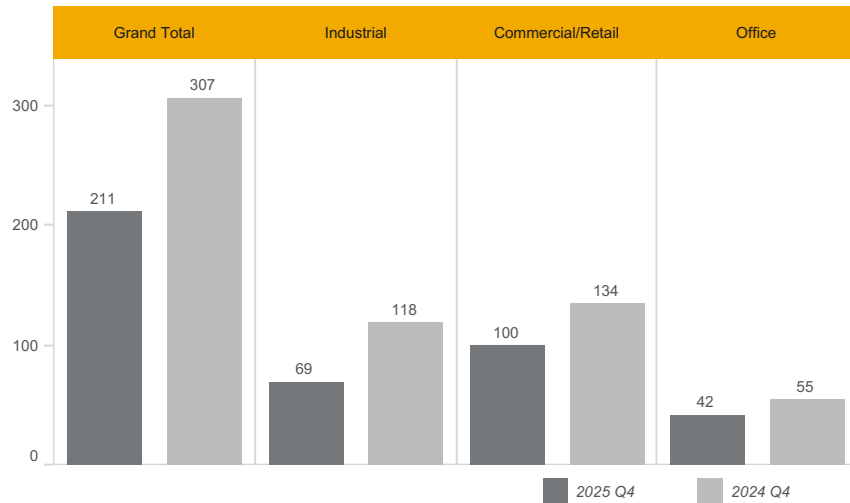
(\$/Sq.Ft.Net)



NOTE: Average lease rates are reported only for those properties leased on a per square foot net basis and for which the lease price was disclosed.

TRREB MLS® System Sales Activity

(Number of Sales)



NOTE: This chart summarizes total industrial, commercial/retail and office sales through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Sales Price

(\$/Sq.Ft.)



NOTE: Average sales prices are reported only for those properties for which the selling price was disclosed.

Summary of Industrial Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	207	1,751,535	\$15.02	148	322,237	\$18.97	34	299,489	\$16.15	20	511,802	\$13.64	5	618,007	\$13.55
Halton Region	11	175,274	\$14.85	9	21,388	\$17.51	0			1	30,864	\$18.37	1	123,022	\$13.50
Burlington	4	157,824	\$14.53	2	3,938	\$16.73	0			1	30,864	\$18.37	1	123,022	\$13.50
Halton Hills	1	3,400	\$14.00	1	3,400	\$14.00	0			0			0		
Milton	1	2,860	\$19.30	1	2,860	\$19.30	0			0			0		
Oakville	5	11,190	\$18.40	5	11,190	\$18.40	0			0			0		
Peel Region	62	564,920	\$13.85	45	94,290	\$20.26	11	109,209	\$16.04	5	131,270	\$14.18	1	230,151	\$10.00
Brampton	11	94,486	\$16.81	7	14,717	\$20.70	2	20,963	\$15.72	2	58,806	\$16.22	0		
Caledon	2	233,367	\$10.06	1	3,216	\$14.00	0			0			1	230,151	\$10.00
Mississauga	49	237,067	\$16.41	37	76,357	\$20.44	9	88,246	\$16.12	3	72,464	\$12.52	0		
City of Toronto	70	699,527	\$15.82	46	99,525	\$17.93	13	112,100	\$16.27	8	223,068	\$13.68	3	264,834	\$16.65
Toronto West	46	408,312	\$16.27	33	72,246	\$18.22	8	70,624	\$16.26	4	106,832	\$12.47	1	158,610	\$17.95
Toronto Central	4	81,715	\$16.36	1	1,543	\$30.00	1	8,206	\$19.00	1	19,171	\$12.50	1	52,795	\$16.95
Toronto East	20	209,500	\$14.74	12	25,736	\$16.38	4	33,270	\$15.60	3	97,065	\$15.25	1	53,429	\$12.50
York Region	55	275,777	\$15.38	40	91,189	\$18.53	10	78,180	\$16.13	5	106,408	\$12.14	0		
Aurora	2	7,136	\$16.50	1	1,945	\$16.50	1	5,191	\$16.50	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	1	900	\$29.33	1	900	\$29.33	0			0			0		
Markham	16	72,523	\$13.98	13	30,323	\$18.46	2	17,180	\$15.95	1	25,020	\$7.19	0		
Newmarket	5	13,807	\$13.18	4	6,317	\$15.18	1	7,490	\$11.50	0			0		
Richmond Hill	6	25,063	\$18.51	4	9,995	\$20.14	2	15,068	\$17.42	0			0		
Vaughan	24	154,208	\$15.42	16	39,569	\$18.05	4	33,251	\$16.62	4	81,388	\$13.66	0		
Stouffville	1	2,140	\$28.04	1	2,140	\$28.04	0			0			0		
Durham Region	5	27,977	\$11.96	4	7,785	\$15.73	0			1	20,192	\$10.50	0		
Ajax	1	20,192	\$10.50	0			0			1	20,192	\$10.50	0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	2,950	\$16.00	1	2,950	\$16.00	0			0			0		
Pickering	2	4,172	\$15.50	2	4,172	\$15.50	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	663	\$16.00	1	663	\$16.00	0			0			0		
Dufferin County	2	4,160	\$13.60	2	4,160	\$13.60	0			0			0		
Orangeville	2	4,160	\$13.60	2	4,160	\$13.60	0			0			0		
Simcoe County	2	3,900	\$44.77	2	3,900	\$44.77	0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	1	3,500	\$48.00	1	3,500	\$48.00	0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	400	\$16.50	1	400	\$16.50	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	207	1,751,535	\$15.02	148	322,237	\$18.97	34	299,489	\$16.15	20	511,802	\$13.64	5	618,007	\$13.55
City of Toronto	70	699,527	\$15.82	46	99,525	\$17.93	13	112,100	\$16.27	8	223,068	\$13.68	3	264,834	\$16.65
Toronto West	46	408,312	\$16.27	33	72,246	\$18.22	8	70,624	\$16.26	4	106,832	\$12.47	1	158,610	\$17.95
Toronto W01	0			0			0			0			0		
Toronto W02	1	1,000	\$36.00	1	1,000	\$36.00	0			0			0		
Toronto W03	2	19,258	\$16.51	1	2,457	\$20.00	0			1	16,801	\$16.00	0		
Toronto W04	2	12,458	\$20.55	1	1,700	\$24.00	1	10,758	\$20.00	0			0		
Toronto W05	25	150,318	\$14.93	18	42,085	\$17.26	5	42,648	\$16.12	2	65,585	\$12.67	0		
Toronto W06	3	168,560	\$17.89	1	1,200	\$20.00	1	8,750	\$16.50	0			1	158,610	\$17.95
Toronto W07	0			0			0			0			0		
Toronto W08	4	31,747	\$11.34	3	7,301	\$17.52	0			1	24,446	\$9.50	0		
Toronto W09	0			0			0			0			0		
Toronto W10	9	24,971	\$16.58	8	16,503	\$18.92	1	8,468	\$12.00	0			0		
Toronto Central	4	81,715	\$16.36	1	1,543	\$30.00	1	8,206	\$19.00	1	19,171	\$12.50	1	52,795	\$16.95
Toronto C01	1	1,543	\$30.00	1	1,543	\$30.00	0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	1	52,795	\$16.95	0			0			0			1	52,795	\$16.95
Toronto C13	1	19,171	\$12.50	0			0			1	19,171	\$12.50	0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	8,206	\$19.00	0			1	8,206	\$19.00	0			0		
Toronto East	20	209,500	\$14.74	12	25,736	\$16.38	4	33,270	\$15.60	3	97,065	\$15.25	1	53,429	\$12.50
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	8	139,314	\$13.95	3	6,552	\$14.86	2	19,848	\$14.15	2	59,485	\$15.09	1	53,429	\$12.50
Toronto E05	0			0			0			0			0		
Toronto E06	1	1,350	\$10.82	1	1,350	\$10.82	0			0			0		
Toronto E07	4	16,031	\$18.56	2	2,609	\$22.74	2	13,422	\$17.75	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	3	9,642	\$14.30	3	9,642	\$14.30	0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	4	43,163	\$16.10	3	5,583	\$20.11	0			1	37,580	\$15.50	0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	172	261,034	\$29.97	80	52,181	\$46.76	69	110,830	\$30.00	20	71,702	\$26.43	3	26,321	\$6.25
Halton Region	14	20,495	\$34.77	5	3,681	\$51.71	8	13,045	\$32.10	1	3,769	\$27.45	0		
Burlington	4	7,097	\$31.76	0			4	7,097	\$31.76	0			0		
Halton Hills	2	3,538	\$28.18	0			2	3,538	\$28.18	0			0		
Milton	3	5,689	\$35.59	1	680	\$97.06	1	1,240	\$26.61	1	3,769	\$27.45	0		
Oakville	5	4,171	\$44.34	4	3,001	\$41.44	1	1,170	\$51.79	0			0		
Peel Region	24	27,930	\$35.00	13	7,071	\$47.37	10	15,104	\$33.40	0			1	5,755	\$24.00
Brampton	9	9,803	\$36.87	5	3,036	\$46.97	4	6,767	\$32.33	0			0		
Caledon	2	1,873	\$33.32	1	750	\$27.20	1	1,123	\$37.40	0			0		
Mississauga	13	16,254	\$34.07	7	3,285	\$52.35	5	7,214	\$33.79	0			1	5,755	\$24.00
City of Toronto	79	127,884	\$32.62	35	26,204	\$50.32	31	51,290	\$31.63	12	45,070	\$27.31	1	5,320	\$0.00
Toronto West	32	60,755	\$28.01	8	6,430	\$44.41	17	27,073	\$30.69	7	27,252	\$21.49	0		
Toronto Central	30	50,075	\$35.65	15	10,377	\$57.50	9	16,560	\$32.81	5	17,818	\$36.22	1	5,320	\$0.00
Toronto East	17	17,053	\$40.14	12	9,397	\$46.45	5	7,657	\$32.39	0			0		
York Region	40	45,278	\$30.24	22	11,439	\$43.27	15	24,001	\$25.69	3	9,838	\$26.18	0		
Aurora	4	3,312	\$33.44	3	2,112	\$34.26	1	1,200	\$32.00	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	2	2,100	\$27.14	1	600	\$30.00	1	1,500	\$26.00	0			0		
King	1	1,650	\$54.55	0			1	1,650	\$54.55	0			0		
Markham	15	15,215	\$34.43	10	4,012	\$51.14	3	4,715	\$30.72	2	6,488	\$26.79	0		
Newmarket	3	6,146	\$27.62	1	950	\$40.00	1	1,846	\$26.00	1	3,350	\$25.00	0		
Richmond Hill	4	5,707	\$17.49	1	306	\$78.43	3	5,401	\$14.04	0			0		
Vaughan	10	10,398	\$28.61	5	2,709	\$43.20	5	7,689	\$23.47	0			0		
Stouffville	1	750	\$27.20	1	750	\$27.20	0			0			0		
Durham Region	11	16,459	\$21.19	4	2,998	\$26.33	5	7,390	\$21.98	2	6,070	\$17.69	0		
Ajax	3	2,319	\$28.52	2	1,298	\$36.78	1	1,020	\$18.00	0			0		
Brock	3	3,050	\$18.69	1	750	\$17.60	2	2,300	\$19.04	0			0		
Clarington	0			0			0			0			0		
Oshawa	2	3,520	\$19.72	1	950	\$18.95	0			1	2,570	\$20.00	0		
Pickering	2	5,410	\$16.69	0			1	1,910	\$17.95	1	3,500	\$16.00	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	2,160	\$30.56	0			1	2,160	\$30.56	0			0		
Dufferin County	1	2,955	\$13.50	0			0			1	2,955	\$13.50	0		
Orangeville	1	2,955	\$13.50	0			0			1	2,955	\$13.50	0		
Simcoe County	3	20,034	\$10.21	1	788	\$28.00	0			1	4,000	\$39.00	1	15,246	\$1.73
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	1	15,246	\$1.73	0			0			0			1	15,246	\$1.73
Innisfil	2	4,788	\$37.19	1	788	\$28.00	0			1	4,000	\$39.00	0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	172	261,034	\$29.97	80	52,181	\$46.76	69	110,830	\$30.00	20	71,702	\$26.43	3	26,321	\$6.25
City of Toronto	79	127,884	\$32.62	35	26,204	\$50.32	31	51,290	\$31.63	12	45,070	\$27.31	1	5,320	\$0.00
Toronto West	32	60,755	\$28.01	8	6,430	\$44.41	17	27,073	\$30.69	7	27,252	\$21.49	0		
Toronto W01	1	2,100	\$28.57	0			1	2,100	\$28.57	0			0		
Toronto W02	5	6,040	\$55.01	2	1,675	\$53.37	3	4,365	\$55.63	0			0		
Toronto W03	3	2,820	\$32.77	2	1,270	\$39.69	1	1,550	\$27.10	0			0		
Toronto W04	6	9,690	\$28.95	1	900	\$33.33	5	8,790	\$28.50	0			0		
Toronto W05	6	13,611	\$21.50	2	1,785	\$37.94	2	3,062	\$22.22	2	8,764	\$17.89	0		
Toronto W06	6	12,068	\$20.29	0			4	5,206	\$21.09	2	6,862	\$19.68	0		
Toronto W07	1	2,000	\$28.80	0			1	2,000	\$28.80	0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	1	4,000	\$40.00	0			0			1	4,000	\$40.00	0		
Toronto W10	3	8,426	\$21.57	1	800	\$60.00	0			2	7,626	\$17.53	0		
Toronto Central	30	50,075	\$35.65	15	10,377	\$57.50	9	16,560	\$32.81	5	17,818	\$36.22	1	5,320	\$0.00
Toronto C01	13	22,229	\$26.82	7	4,737	\$68.80	3	5,528	\$34.45	2	6,644	\$12.00	1	5,320	\$0.00
Toronto C02	3	5,882	\$29.09	0			3	5,882	\$29.09	0			0		
Toronto C03	4	3,800	\$29.68	3	2,300	\$30.78	1	1,500	\$28.00	0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	1	850	\$77.65	1	850	\$77.65	0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	3	7,170	\$69.43	1	520	\$100.00	1	1,650	\$52.00	1	5,000	\$72.00	0		
Toronto C09	1	732	\$50.00	1	732	\$50.00	0			0			0		
Toronto C10	2	3,501	\$51.46	1	804	\$37.50	0			1	2,697	\$55.62	0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	1	2,000	\$27.00	0			1	2,000	\$27.00	0			0		
Toronto C15	2	3,911	\$18.11	1	434	\$35.00	0			1	3,477	\$16.00	0		
Toronto East	17	17,053	\$40.14	12	9,397	\$46.45	5	7,657	\$32.39	0			0		
Toronto E01	2	1,895	\$44.11	1	750	\$56.48	1	1,145	\$36.00	0			0		
Toronto E02	1	1,200	\$23.00	0			1	1,200	\$23.00	0			0		
Toronto E03	1	800	\$22.50	1	800	\$22.50	0			0			0		
Toronto E04	3	2,300	\$74.09	3	2,300	\$74.09	0			0			0		
Toronto E05	1	749	\$33.00	1	749	\$33.00	0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	3,124	\$36.98	4	3,124	\$36.98	0			0			0		
Toronto E08	1	900	\$45.25	1	900	\$45.25	0			0			0		
Toronto E09	3	4,685	\$32.00	1	774	\$32.00	2	3,912	\$32.00	0			0		
Toronto E10	1	1,400	\$38.57	0			1	1,400	\$38.57	0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	169	316,245	\$22.23	83	49,592	\$45.04	59	89,540	\$23.10	16	53,362	\$14.51	11	123,751	\$15.79
Halton Region	11	16,001	\$17.11	6	3,788	\$25.25	3	4,166	\$19.41	2	8,047	\$12.09	0		
Burlington	1	3,500	\$17.50	0			0			1	3,500	\$17.50	0		
Halton Hills	2	848	\$39.34	2	848	\$39.34	0			0			0		
Milton	1	1,000	\$21.60	1	1,000	\$21.60	0			0			0		
Oakville	7	10,653	\$14.79	3	1,940	\$20.97	3	4,166	\$19.41	1	4,547	\$7.92	0		
Peel Region	44	57,679	\$30.04	24	15,489	\$59.46	16	24,305	\$23.01	2	5,543	\$11.48	2	12,342	\$15.29
Brampton	16	17,979	\$31.22	12	6,861	\$41.06	3	4,118	\$37.30	0			1	7,000	\$18.00
Caledon	2	2,286	\$22.57	1	750	\$25.60	1	1,536	\$21.09	0			0		
Mississauga	26	37,414	\$29.93	11	7,878	\$78.72	12	18,651	\$20.01	2	5,543	\$11.48	1	5,342	\$11.75
City of Toronto	58	92,757	\$21.25	28	15,578	\$34.97	20	26,924	\$27.89	6	19,973	\$13.78	4	30,282	\$13.24
Toronto West	11	10,454	\$23.28	8	4,587	\$27.90	2	2,800	\$28.07	1	3,067	\$12.00	0		
Toronto Central	37	68,868	\$21.77	13	8,044	\$38.74	16	21,636	\$27.19	5	16,906	\$14.10	3	22,282	\$16.19
Toronto East	10	13,435	\$17.05	7	2,947	\$35.67	2	2,488	\$33.76	0			1	8,000	\$5.00
York Region	46	140,845	\$20.26	18	11,477	\$51.60	17	28,442	\$19.67	6	19,799	\$17.09	5	81,127	\$16.81
Aurora	1	1,014	\$34.32	0			1	1,014	\$34.32	0			0		
East Gwillimbury	1	370	\$45.41	1	370	\$45.41	0			0			0		
Georgina	0			0			0			0			0		
King	1	300	\$32.00	1	300	\$32.00	0			0			0		
Markham	14	67,839	\$17.91	4	2,723	\$22.64	8	12,624	\$17.88	0			2	52,492	\$17.67
Newmarket	4	12,889	\$8.13	3	2,173	\$19.23	0			0			1	10,716	\$5.88
Richmond Hill	8	11,173	\$49.73	4	2,020	\$176.93	2	4,039	\$29.50	2	5,114	\$15.46	0		
Vaughan	17	47,260	\$19.41	5	3,891	\$26.98	6	10,765	\$16.70	4	14,685	\$17.66	2	17,919	\$20.83
Stouffville	0			0			0			0			0		
Durham Region	9	8,883	\$21.38	6	3,180	\$22.74	3	5,703	\$20.63	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	1	504	\$26.19	1	504	\$26.19	0			0			0		
Oshawa	2	1,032	\$20.35	2	1,032	\$20.35	0			0			0		
Pickering	5	4,972	\$21.77	3	1,644	\$23.18	2	3,328	\$21.08	0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	2,375	\$20.00	0			1	2,375	\$20.00	0			0		
Whitby	0			0			0			0			0		
Dufferin County	1	80	\$97.50	1	80	\$97.50	0			0			0		
Orangeville	1	80	\$97.50	1	80	\$97.50	0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	169	316,245	\$22.23	83	49,592	\$45.04	59	89,540	\$23.10	16	53,362	\$14.51	11	123,751	\$15.79
City of Toronto	58	92,757	\$21.25	28	15,578	\$34.97	20	26,924	\$27.89	6	19,973	\$13.78	4	30,282	\$13.24
Toronto West	11	10,454	\$23.28	8	4,587	\$27.90	2	2,800	\$28.07	1	3,067	\$12.00	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	7	5,742	\$26.16	6	4,142	\$27.14	1	1,600	\$23.63	0			0		
Toronto W06	1	1,200	\$34.00	0			1	1,200	\$34.00	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	3	3,512	\$14.90	2	445	\$34.92	0			1	3,067	\$12.00	0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	37	68,868	\$21.77	13	8,044	\$38.74	16	21,636	\$27.19	5	16,906	\$14.10	3	22,282	\$16.19
Toronto C01	14	22,434	\$24.37	7	3,916	\$42.58	5	6,678	\$33.22	1	3,518	\$0.00	1	8,322	\$19.00
Toronto C02	2	1,341	\$26.58	2	1,341	\$26.58	0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	2	3,181	\$27.45	1	900	\$40.00	1	2,281	\$22.50	0			0		
Toronto C08	5	12,599	\$15.52	1	227	\$79.30	2	2,230	\$14.75	1	2,866	\$20.00	1	7,276	\$12.00
Toronto C09	1	900	\$34.67	1	900	\$34.67	0			0			0		
Toronto C10	1	1,290	\$13.00	0			1	1,290	\$13.00	0			0		
Toronto C11	1	760	\$31.58	1	760	\$31.58	0			0			0		
Toronto C12	1	4,548	\$16.50	0			0			1	4,548	\$16.50	0		
Toronto C13	1	1,039	\$75.07	0			1	1,039	\$75.07	0			0		
Toronto C14	7	17,754	\$20.24	0			4	5,096	\$27.08	2	5,974	\$17.74	1	6,684	\$17.26
Toronto C15	2	3,022	\$16.34	0			2	3,022	\$16.34	0			0		
Toronto East	10	13,435	\$17.05	7	2,947	\$35.67	2	2,488	\$33.76	0			1	8,000	\$5.00
Toronto E01	1	1,381	\$30.41	0			1	1,381	\$30.41	0			0		
Toronto E02	3	784	\$24.11	3	784	\$24.11	0			0			0		
Toronto E03	2	1,843	\$39.07	1	736	\$40.76	1	1,107	\$37.94	0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	1	8,000	\$5.00	0			0			0			1	8,000	\$5.00
Toronto E06	1	450	\$36.93	1	450	\$36.93	0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	1	277	\$34.66	1	277	\$34.66	0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	700	\$42.86	1	700	\$42.86	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	69	1,562,759	\$228.51	39	92,894	\$470.51	11	126,336	\$357.13	10	258,005	\$378.78	9	1,085,524	\$157.12
Halton Region	6	272,693	\$257.25	0			2	25,622	\$255.64	2	45,131	\$279.19	2	201,940	\$252.55
Burlington	2	40,115	\$284.18	0			1	14,048	\$391.51	1	26,067	\$226.34	0		
Halton Hills	1	141,000	\$248.23	0			0			0			1	141,000	\$248.23
Milton	1	11,574	\$90.72	0			1	11,574	\$90.72	0			0		
Oakville	2	80,004	\$283.74	0			0			1	19,064	\$351.45	1	60,940	\$262.55
Peel Region	23	527,302	\$286.24	11	28,599	\$457.32	5	61,394	\$418.95	3	91,259	\$410.13	4	346,050	\$215.88
Brampton	5	31,228	\$439.31	3	9,636	\$423.18	2	21,592	\$446.51	0			0		
Caledon	1	3,500	\$371.43	1	3,500	\$371.43	0			0			0		
Mississauga	17	492,574	\$275.93	7	15,463	\$498.03	3	39,802	\$404.00	3	91,259	\$410.13	4	346,050	\$215.88
City of Toronto	15	251,063	\$317.61	9	19,275	\$435.43	2	19,735	\$390.07	2	53,086	\$357.91	2	158,967	\$280.87
Toronto West	10	153,829	\$297.83	6	11,185	\$443.99	1	5,308	\$282.59	2	53,086	\$357.91	1	84,250	\$241.52
Toronto Central	1	74,717	\$325.23	0			0			0			1	74,717	\$325.23
Toronto East	4	22,517	\$427.45	3	8,090	\$423.61	1	14,427	\$429.61	0			0		
York Region	22	465,050	\$92.12	18	42,261	\$499.06	1	5,800	\$422.41	2	38,422	\$497.11	1	378,567	\$0.53
Aurora	2	4,914	\$646.11	2	4,914	\$646.11	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	1	378,567	\$0.53	0			0			0			1	378,567	\$0.53
King	0			0			0			0			0		
Markham	5	27,894	\$505.29	4	7,972	\$532.42	0			1	19,922	\$494.43	0		
Newmarket	2	4,753	\$362.93	2	4,753	\$362.93	0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	11	44,364	\$476.66	9	20,064	\$470.82	1	5,800	\$422.41	1	18,500	\$500.00	0		
Stouffville	1	4,558	\$548.49	1	4,558	\$548.49	0			0			0		
Durham Region	3	46,651	\$288.20	1	2,759	\$415.01	1	13,785	\$195.87	1	30,107	\$318.86	0		
Ajax	1	2,759	\$415.01	1	2,759	\$415.01	0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	13,785	\$195.87	0			1	13,785	\$195.87	0			0		
Pickering	1	30,107	\$318.86	0			0			1	30,107	\$318.86	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	38	119,100	\$429.86	34	77,640	\$481.17	4	41,460	\$333.77	0			0		
Halton Region	0			0			0			0			0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	10	29,560	\$448.88	9	22,112	\$487.46	1	7,448	\$334.32	0			0		
Brampton	2	10,597	\$402.73	1	3,149	\$564.55	1	7,448	\$334.32	0			0		
Caledon	1	3,500	\$371.43	1	3,500	\$371.43	0			0			0		
Mississauga	7	15,463	\$498.03	7	15,463	\$498.03	0			0			0		
City of Toronto	10	33,702	\$432.94	9	19,275	\$435.43	1	14,427	\$429.61	0			0		
Toronto West	6	11,185	\$443.99	6	11,185	\$443.99	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto East	4	22,517	\$427.45	3	8,090	\$423.61	1	14,427	\$429.61	0			0		
York Region	16	39,294	\$496.03	15	33,494	\$508.78	1	5,800	\$422.41	0			0		
Aurora	1	1,914	\$496.34	1	1,914	\$496.34	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	4	7,972	\$532.42	4	7,972	\$532.42	0			0			0		
Newmarket	1	1,903	\$525.49	1	1,903	\$525.49	0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	9	22,947	\$470.50	8	17,147	\$486.76	1	5,800	\$422.41	0			0		
Stouffville	1	4,558	\$548.49	1	4,558	\$548.49	0			0			0		
Durham Region	2	16,544	\$232.41	1	2,759	\$415.01	1	13,785	\$195.87	0			0		
Ajax	1	2,759	\$415.01	1	2,759	\$415.01	0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	13,785	\$195.87	0			1	13,785	\$195.87	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	31	1,443,659	\$211.90	5	15,254	\$416.28	7	84,876	\$368.55	10	258,005	\$378.78	9	1,085,524	\$157.12
Halton Region	6	272,693	\$257.25	0			2	25,622	\$255.64	2	45,131	\$279.19	2	201,940	\$252.55
Burlington	2	40,115	\$284.18	0			1	14,048	\$391.51	1	26,067	\$226.34	0		
Halton Hills	1	141,000	\$248.23	0			0			0			1	141,000	\$248.23
Milton	1	11,574	\$90.72	0			1	11,574	\$90.72	0			0		
Oakville	2	80,004	\$283.74	0			0			1	19,064	\$351.45	1	60,940	\$262.55
Peel Region	13	497,742	\$276.58	2	6,487	\$354.56	4	53,946	\$430.63	3	91,259	\$410.13	4	346,050	\$215.88
Brampton	3	20,631	\$458.10	2	6,487	\$354.56	1	14,144	\$505.59	0			0		
Caledon	0			0			0			0			0		
Mississauga	10	477,111	\$268.73	0			3	39,802	\$404.00	3	91,259	\$410.13	4	346,050	\$215.88
City of Toronto	5	217,361	\$299.72	0			1	5,308	\$282.59	2	53,086	\$357.91	2	158,967	\$280.87
Toronto West	4	142,644	\$286.37	0			1	5,308	\$282.59	2	53,086	\$357.91	1	84,250	\$241.52
Toronto Central	1	74,717	\$325.23	0			0			0			1	74,717	\$325.23
Toronto East	0			0			0			0			0		
York Region	6	425,756	\$54.84	3	8,767	\$461.96	0			2	38,422	\$497.11	1	378,567	\$0.53
Aurora	1	3,000	\$741.67	1	3,000	\$741.67	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	1	378,567	\$0.53	0			0			0			1	378,567	\$0.53
King	0			0			0			0			0		
Markham	1	19,922	\$494.43	0			0			1	19,922	\$494.43	0		
Newmarket	1	2,850	\$254.39	1	2,850	\$254.39	0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	2	21,417	\$483.26	1	2,917	\$377.10	0			1	18,500	\$500.00	0		
Stouffville	0			0			0			0			0		
Durham Region	1	30,107	\$318.86	0			0			1	30,107	\$318.86	0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	1	30,107	\$318.86	0			0			1	30,107	\$318.86	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	69	1,562,759	\$228.51	39	92,894	\$470.51	11	126,336	\$357.13	10	258,005	\$378.78	9	1,085,524	\$157.12
City of Toronto	15	251,063	\$317.61	9	19,275	\$435.43	2	19,735	\$390.07	2	53,086	\$357.91	2	158,967	\$280.87
Toronto West	10	153,829	\$297.83	6	11,185	\$443.99	1	5,308	\$282.59	2	53,086	\$357.91	1	84,250	\$241.52
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	1	5,308	\$282.59	0			1	5,308	\$282.59	0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	3	106,236	\$271.93	1	1,900	\$442.11	0			1	20,086	\$383.35	1	84,250	\$241.52
Toronto W06	1	1,722	\$429.73	1	1,722	\$429.73	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	5	40,563	\$362.05	4	7,563	\$447.71	0			1	33,000	\$342.42	0		
Toronto Central	1	74,717	\$325.23	0			0			0			1	74,717	\$325.23
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	74,717	\$325.23	0			0			0			1	74,717	\$325.23
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	4	22,517	\$427.45	3	8,090	\$423.61	1	14,427	\$429.61	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	4,210	\$375.30	2	4,210	\$375.30	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	1	3,880	\$476.03	1	3,880	\$476.03	0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	14,427	\$429.61	0			1	14,427	\$429.61	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	38	119,100	\$429.86	34	77,640	\$481.17	4	41,460	\$333.77	0			0		
City of Toronto	10	33,702	\$432.94	9	19,275	\$435.43	1	14,427	\$429.61	0			0		
Toronto West	6	11,185	\$443.99	6	11,185	\$443.99	0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	1,900	\$442.11	1	1,900	\$442.11	0			0			0		
Toronto W06	1	1,722	\$429.73	1	1,722	\$429.73	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	4	7,563	\$447.71	4	7,563	\$447.71	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	4	22,517	\$427.45	3	8,090	\$423.61	1	14,427	\$429.61	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	4,210	\$375.30	2	4,210	\$375.30	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	1	3,880	\$476.03	1	3,880	\$476.03	0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	14,427	\$429.61	0			1	14,427	\$429.61	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	31	1,443,659	\$211.90	5	15,254	\$416.28	7	84,876	\$368.55	10	258,005	\$378.78	9	1,085,524	\$157.12
City of Toronto	5	217,361	\$299.72	0			1	5,308	\$282.59	2	53,086	\$357.91	2	158,967	\$280.87
Toronto West	4	142,644	\$286.37	0			1	5,308	\$282.59	2	53,086	\$357.91	1	84,250	\$241.52
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	1	5,308	\$282.59	0			1	5,308	\$282.59	0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	2	104,336	\$268.83	0			0			1	20,086	\$383.35	1	84,250	\$241.52
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	33,000	\$342.42	0			0			1	33,000	\$342.42	0		
Toronto Central	1	74,717	\$325.23	0			0			0			1	74,717	\$325.23
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	74,717	\$325.23	0			0			0			1	74,717	\$325.23
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	0			0			0			0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	100	287,183	\$510.39	31	18,606	\$646.26	38	63,153	\$666.18	18	71,802	\$496.36	13	133,621	\$425.38
Halton Region	6	8,478	\$684.47	2	1,009	\$793.86	3	3,930	\$814.75	1	3,539	\$508.62	0		
Burlington	1	3,539	\$508.62	0			0			1	3,539	\$508.62	0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	5	4,939	\$810.48	2	1,009	\$793.86	3	3,930	\$814.75	0			0		
Peel Region	11	19,454	\$651.63	2	1,432	\$1,082.10	7	10,976	\$670.28	2	7,046	\$535.06	0		
Brampton	6	8,516	\$836.27	1	792	\$1,072.69	5	7,724	\$812.02	0			0		
Caledon	1	640	\$1,093.75	1	640	\$1,093.75	0			0			0		
Mississauga	4	10,298	\$471.45	0			2	3,252	\$333.64	2	7,046	\$535.06	0		
City of Toronto	38	130,331	\$520.76	11	7,963	\$659.42	14	25,975	\$635.10	5	17,377	\$601.62	8	79,016	\$451.42
Toronto West	11	45,207	\$439.87	0			7	14,746	\$548.28	1	4,240	\$613.21	3	26,221	\$350.86
Toronto Central	20	66,216	\$571.96	7	4,664	\$796.31	6	10,154	\$766.66	3	10,282	\$593.70	4	41,116	\$492.98
Toronto East	7	18,908	\$534.91	4	3,299	\$465.90	1	1,075	\$583.26	1	2,855	\$612.96	1	11,679	\$530.87
York Region	35	88,385	\$556.25	16	8,202	\$539.20	11	16,557	\$787.67	4	16,426	\$683.67	4	47,200	\$433.69
Aurora	1	18,471	\$297.50	0			0			0			1	18,471	\$297.50
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	2	6,979	\$561.69	0			1	2,479	\$532.47	1	4,500	\$577.78	0		
Markham	6	3,037	\$575.57	5	1,958	\$540.35	1	1,079	\$639.48	0			0		
Newmarket	1	1,507	\$630.39	0			1	1,507	\$630.39	0			0		
Richmond Hill	6	17,466	\$579.07	3	1,685	\$963.20	1	1,053	\$490.03	0			2	14,728	\$541.49
Vaughan	18	40,425	\$659.44	7	4,059	\$360.31	7	10,439	\$916.32	3	11,926	\$723.63	1	14,001	\$499.96
Stouffville	1	500	\$558.00	1	500	\$558.00	0			0			0		
Durham Region	8	28,329	\$361.26	0			3	5,715	\$345.41	5	22,614	\$365.26	0		
Ajax	2	6,958	\$535.21	0			1	2,200	\$79.09	1	4,758	\$746.11	0		
Brock	1	4,460	\$98.65	0			0			1	4,460	\$98.65	0		
Clarington	0			0			0			0			0		
Oshawa	2	6,015	\$542.81	0			1	1,515	\$587.46	1	4,500	\$527.78	0		
Pickering	1	2,000	\$455.00	0			1	2,000	\$455.00	0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	4,314	\$267.73	0			0			1	4,314	\$267.73	0		
Whitby	1	4,582	\$161.50	0			0			1	4,582	\$161.50	0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	2	12,205	\$67.59	0			0			1	4,800	\$26.04	1	7,405	\$94.53
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	2	12,205	\$67.59	0			0			1	4,800	\$26.04	1	7,405	\$94.53
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	37	44,572	\$647.60	19	10,987	\$733.82	15	22,120	\$618.11	3	11,465	\$621.89	0		
Halton Region	1	3,539	\$508.62	0			0			1	3,539	\$508.62	0		
Burlington	1	3,539	\$508.62	0			0			1	3,539	\$508.62	0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	6	9,891	\$673.34	0			6	9,891	\$673.34	0			0		
Brampton	4	6,639	\$839.74	0			4	6,639	\$839.74	0			0		
Caledon	0			0			0			0			0		
Mississauga	2	3,252	\$333.64	0			2	3,252	\$333.64	0			0		
City of Toronto	10	9,088	\$818.22	7	5,159	\$928.28	3	3,929	\$673.71	0			0		
Toronto West	1	1,850	\$567.57	0			1	1,850	\$567.57	0			0		
Toronto Central	5	3,864	\$1,145.96	4	2,860	\$1,209.09	1	1,004	\$966.14	0			0		
Toronto East	4	3,374	\$580.32	3	2,299	\$578.95	1	1,075	\$583.26	0			0		
York Region	19	20,539	\$588.10	12	5,828	\$561.68	5	6,785	\$512.23	2	7,926	\$672.47	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	4	1,075	\$342.33	4	1,075	\$342.33	0			0			0		
Newmarket	1	1,507	\$630.39	0			1	1,507	\$630.39	0			0		
Richmond Hill	2	1,457	\$1,076.18	2	1,457	\$1,076.18	0			0			0		
Vaughan	12	16,500	\$557.15	6	3,296	\$405.79	4	5,278	\$478.50	2	7,926	\$672.47	0		
Stouffville	0			0			0			0			0		
Durham Region	1	1,515	\$587.46	0			1	1,515	\$587.46	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	1,515	\$587.46	0			1	1,515	\$587.46	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	63	242,611	\$485.18	12	7,619	\$519.99	23	41,033	\$692.09	15	60,337	\$472.50	13	133,621	\$425.38
Halton Region	5	4,939	\$810.48	2	1,009	\$793.86	3	3,930	\$814.75	0			0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	5	4,939	\$810.48	2	1,009	\$793.86	3	3,930	\$814.75	0			0		
Peel Region	5	9,563	\$629.17	2	1,432	\$1,082.10	1	1,085	\$642.40	2	7,046	\$535.06	0		
Brampton	2	1,877	\$824.01	1	792	\$1,072.69	1	1,085	\$642.40	0			0		
Caledon	1	640	\$1,093.75	1	640	\$1,093.75	0			0			0		
Mississauga	2	7,046	\$535.06	0			0			2	7,046	\$535.06	0		
City of Toronto	28	121,243	\$498.47	4	2,804	\$164.76	11	22,046	\$628.22	5	17,377	\$601.62	8	79,016	\$451.42
Toronto West	10	43,357	\$434.42	0			6	12,896	\$545.52	1	4,240	\$613.21	3	26,221	\$350.86
Toronto Central	15	62,352	\$536.38	3	1,804	\$141.91	5	9,150	\$744.78	3	10,282	\$593.70	4	41,116	\$492.98
Toronto East	3	15,534	\$525.04	1	1,000	\$206.00	0			1	2,855	\$612.96	1	11,679	\$530.87
York Region	16	67,846	\$546.61	4	2,374	\$483.99	6	9,772	\$978.92	2	8,500	\$694.12	4	47,200	\$433.69
Aurora	1	18,471	\$297.50	0			0			0			1	18,471	\$297.50
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	2	6,979	\$561.69	0			1	2,479	\$532.47	1	4,500	\$577.78	0		
Markham	2	1,962	\$703.36	1	883	\$781.43	1	1,079	\$639.48	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	4	16,009	\$533.82	1	228	\$241.23	1	1,053	\$490.03	0			2	14,728	\$541.49
Vaughan	6	23,925	\$729.99	1	763	\$163.83	3	5,161	\$1,364.08	1	4,000	\$825.00	1	14,001	\$499.96
Stouffville	1	500	\$558.00	1	500	\$558.00	0			0			0		
Durham Region	7	26,814	\$348.47	0			2	4,200	\$258.10	5	22,614	\$365.26	0		
Ajax	2	6,958	\$535.21	0			1	2,200	\$79.09	1	4,758	\$746.11	0		
Brock	1	4,460	\$98.65	0			0			1	4,460	\$98.65	0		
Clarington	0			0			0			0			0		
Oshawa	1	4,500	\$527.78	0			0			1	4,500	\$527.78	0		
Pickering	1	2,000	\$455.00	0			1	2,000	\$455.00	0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	4,314	\$267.73	0			0			1	4,314	\$267.73	0		
Whitby	1	4,582	\$161.50	0			0			1	4,582	\$161.50	0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	2	12,205	\$67.59	0			0			1	4,800	\$26.04	1	7,405	\$94.53
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	2	12,205	\$67.59	0			0			1	4,800	\$26.04	1	7,405	\$94.53
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	100	287,183	\$510.39	31	18,606	\$646.26	38	63,153	\$666.18	18	71,802	\$496.36	13	133,621	\$425.38
City of Toronto	38	130,331	\$520.76	11	7,963	\$659.42	14	25,975	\$635.10	5	17,377	\$601.62	8	79,016	\$451.42
Toronto West	11	45,207	\$439.87	0			7	14,746	\$548.28	1	4,240	\$613.21	3	26,221	\$350.86
Toronto W01	2	4,100	\$429.27	0			2	4,100	\$429.27	0			0		
Toronto W02	2	16,079	\$441.57	0			0			1	4,240	\$613.21	1	11,839	\$380.10
Toronto W03	1	5,308	\$282.59	0			0			0			1	5,308	\$282.59
Toronto W04	0			0			0			0			0		
Toronto W05	2	4,350	\$586.21	0			2	4,350	\$586.21	0			0		
Toronto W06	1	2,180	\$768.35	0			1	2,180	\$768.35	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	2,066	\$532.43	0			1	2,066	\$532.43	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	11,124	\$377.56	0			1	2,050	\$487.80	0			1	9,074	\$352.66
Toronto Central	20	66,216	\$571.96	7	4,664	\$796.31	6	10,154	\$766.66	3	10,282	\$593.70	4	41,116	\$492.98
Toronto C01	11	22,693	\$579.59	5	3,099	\$478.86	2	3,942	\$937.25	3	10,282	\$593.70	1	5,370	\$348.12
Toronto C02	1	9,458	\$655.53	0			0			0			1	9,458	\$655.53
Toronto C03	3	5,208	\$599.08	0			3	5,208	\$599.08	0			0		
Toronto C04	1	17,738	\$253.69	0			0			0			1	17,738	\$253.69
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	1	984	\$1,067.07	1	984	\$1,067.07	0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	1,004	\$966.14	0			1	1,004	\$966.14	0			0		
Toronto C14	2	9,131	\$972.51	1	581	\$2,030.98	0			0			1	8,550	\$900.58
Toronto C15	0			0			0			0			0		
Toronto East	7	18,908	\$534.91	4	3,299	\$465.90	1	1,075	\$583.26	1	2,855	\$612.96	1	11,679	\$530.87
Toronto E01	1	2,855	\$612.96	0			0			1	2,855	\$612.96	0		
Toronto E02	1	11,679	\$530.87	0			0			0			1	11,679	\$530.87
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	3	2,399	\$411.42	3	2,399	\$411.42	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	1,975	\$595.95	1	900	\$611.11	1	1,075	\$583.26	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	37	44,572	\$647.60	19	10,987	\$733.82	15	22,120	\$618.11	3	11,465	\$621.89	0		
City of Toronto	10	9,088	\$818.22	7	5,159	\$928.28	3	3,929	\$673.71	0			0		
Toronto West	1	1,850	\$567.57	0			1	1,850	\$567.57	0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	1,850	\$567.57	0			1	1,850	\$567.57	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	5	3,864	\$1,145.96	4	2,860	\$1,209.09	1	1,004	\$966.14	0			0		
Toronto C01	2	1,295	\$948.26	2	1,295	\$948.26	0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	1	984	\$1,067.07	1	984	\$1,067.07	0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	1,004	\$966.14	0			1	1,004	\$966.14	0			0		
Toronto C14	1	581	\$2,030.98	1	581	\$2,030.98	0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	4	3,374	\$580.32	3	2,299	\$578.95	1	1,075	\$583.26	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	1,399	\$558.26	2	1,399	\$558.26	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	1,975	\$595.95	1	900	\$611.11	1	1,075	\$583.26	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	63	242,611	\$485.18	12	7,619	\$519.99	23	41,033	\$692.09	15	60,337	\$472.50	13	133,621	\$425.38
City of Toronto	28	121,243	\$498.47	4	2,804	\$164.76	11	22,046	\$628.22	5	17,377	\$601.62	8	79,016	\$451.42
Toronto West	10	43,357	\$434.42	0			6	12,896	\$545.52	1	4,240	\$613.21	3	26,221	\$350.86
Toronto W01	2	4,100	\$429.27	0			2	4,100	\$429.27	0			0		
Toronto W02	2	16,079	\$441.57	0			0			1	4,240	\$613.21	1	11,839	\$380.10
Toronto W03	1	5,308	\$282.59	0			0			0			1	5,308	\$282.59
Toronto W04	0			0			0			0			0		
Toronto W05	1	2,500	\$600.00	0			1	2,500	\$600.00	0			0		
Toronto W06	1	2,180	\$768.35	0			1	2,180	\$768.35	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	2,066	\$532.43	0			1	2,066	\$532.43	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	11,124	\$377.56	0			1	2,050	\$487.80	0			1	9,074	\$352.66
Toronto Central	15	62,352	\$536.38	3	1,804	\$141.91	5	9,150	\$744.78	3	10,282	\$593.70	4	41,116	\$492.98
Toronto C01	9	21,398	\$557.28	3	1,804	\$141.91	2	3,942	\$937.25	3	10,282	\$593.70	1	5,370	\$348.12
Toronto C02	1	9,458	\$655.53	0			0			0			1	9,458	\$655.53
Toronto C03	3	5,208	\$599.08	0			3	5,208	\$599.08	0			0		
Toronto C04	1	17,738	\$253.69	0			0			0			1	17,738	\$253.69
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	1	8,550	\$900.58	0			0			0			1	8,550	\$900.58
Toronto C15	0			0			0			0			0		
Toronto East	3	15,534	\$525.04	1	1,000	\$206.00	0			1	2,855	\$612.96	1	11,679	\$530.87
Toronto E01	1	2,855	\$612.96	0			0			1	2,855	\$612.96	0		
Toronto E02	1	11,679	\$530.87	0			0			0			1	11,679	\$530.87
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	1,000	\$206.00	1	1,000	\$206.00	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	42	248,623	\$290.31	16	11,178	\$569.33	11	16,967	\$509.77	6	20,857	\$378.24	9	199,620	\$246.84
Halton Region	6	29,392	\$191.42	2	1,396	\$527.94	1	1,440	\$607.64	2	5,200	\$339.23	1	21,356	\$105.36
Burlington	0			0			0			0			0		
Halton Hills	1	21,356	\$105.36	0			0			0			1	21,356	\$105.36
Milton	0			0			0			0			0		
Oakville	5	8,036	\$420.11	2	1,396	\$527.94	1	1,440	\$607.64	2	5,200	\$339.23	0		
Peel Region	9	134,767	\$257.62	2	1,152	\$621.66	4	5,124	\$517.66	0			3	128,491	\$243.99
Brampton	2	1,673	\$679.11	1	532	\$895.03	1	1,141	\$578.44	0			0		
Caledon	0			0			0			0			0		
Mississauga	7	133,094	\$252.32	1	620	\$387.10	3	3,983	\$500.25	0			3	128,491	\$243.99
City of Toronto	13	19,759	\$473.88	9	6,452	\$561.66	1	1,368	\$760.12	3	11,939	\$393.66	0		
Toronto West	2	1,649	\$677.93	2	1,649	\$677.93	0			0			0		
Toronto Central	9	12,885	\$509.57	6	4,303	\$540.55	1	1,368	\$760.12	2	7,214	\$443.58	0		
Toronto East	2	5,225	\$321.49	1	500	\$359.80	0			1	4,725	\$317.44	0		
York Region	12	40,822	\$476.31	3	2,178	\$590.91	5	9,035	\$451.80	1	3,718	\$383.27	3	25,891	\$488.59
Aurora	1	5,692	\$474.35	0			0			0			1	5,692	\$474.35
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	1	900	\$527.78	1	900	\$527.78	0			0			0		
Newmarket	1	2,154	\$424.79	0			1	2,154	\$424.79	0			0		
Richmond Hill	2	1,955	\$483.38	1	550	\$609.09	1	1,405	\$434.16	0			0		
Vaughan	6	29,027	\$489.61	1	728	\$655.22	2	4,382	\$538.57	1	3,718	\$383.27	2	20,199	\$492.60
Stouffville	1	1,094	\$180.07	0			1	1,094	\$180.07	0			0		
Durham Region	2	23,883	\$126.66	0			0			0			2	23,883	\$126.66
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	23,883	\$126.66	0			0			0			2	23,883	\$126.66
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	42	248,623	\$290.31	16	11,178	\$569.33	11	16,967	\$509.77	6	20,857	\$378.24	9	199,620	\$246.84
City of Toronto	13	19,759	\$473.88	9	6,452	\$561.66	1	1,368	\$760.12	3	11,939	\$393.66	0		
Toronto West	2	1,649	\$677.93	2	1,649	\$677.93	0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	2	1,649	\$677.93	2	1,649	\$677.93	0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	9	12,885	\$509.57	6	4,303	\$540.55	1	1,368	\$760.12	2	7,214	\$443.58	0		
Toronto C01	1	844	\$604.27	1	844	\$604.27	0			0			0		
Toronto C02	1	745	\$617.45	1	745	\$617.45	0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	1	3,289	\$281.24	0			0			1	3,289	\$281.24	0		
Toronto C06	0			0			0			0			0		
Toronto C07	1	707	\$438.47	1	707	\$438.47	0			0			0		
Toronto C08	3	5,833	\$616.30	1	540	\$518.52	1	1,368	\$760.12	1	3,925	\$579.62	0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	1	902	\$378.05	1	902	\$378.05	0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	565	\$752.21	1	565	\$752.21	0			0			0		
Toronto East	2	5,225	\$321.49	1	500	\$359.80	0			1	4,725	\$317.44	0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	4,725	\$317.44	0			0			1	4,725	\$317.44	0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	500	\$359.80	1	500	\$359.80	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	20	186.09	\$484,119	13	8.56	\$4,092,888	7	177.53	\$310,164
Halton Region	1	101.94	\$196,200	0			1	101.94	\$196,200
Burlington	0			0			0		
Halton Hills	0			0			0		
Milton	1	101.94	\$196,200	0			1	101.94	\$196,200
Oakville	0			0			0		
Peel Region	6	8.96	\$3,291,825	5	4.42	\$1,794,910	1	4.54	\$4,750,000
Brampton	2	2.45	\$2,195,022	2	2.45	\$2,195,022	0		
Caledon	1	1.17	\$494,037	1	1.17	\$494,037	0		
Mississauga	3	5.34	\$4,410,862	2	0.80	\$2,480,235	1	4.54	\$4,750,000
City of Toronto	4	2.86	\$4,822,765	4	2.86	\$4,822,765	0		
Toronto West	1	2.35	\$3,187,420	1	2.35	\$3,187,420	0		
Toronto Central	1	0.07	\$21,813,663	1	0.07	\$21,813,663	0		
Toronto East	2	0.43	\$10,779,345	2	0.43	\$10,779,345	0		
York Region	4	39.23	\$431,465	2	0.95	\$11,253,259	2	38.28	\$162,635
Aurora	0			0			0		
East Gwillimbury	0			0			0		
Georgina	1	5.28	\$383,813	0			1	5.28	\$383,813
King	0			0			0		
Markham	0			0			0		
Newmarket	1	0.89	\$2,808,989	1	0.89	\$2,808,989	0		
Richmond Hill	0			0			0		
Vaughan	1	0.06	\$134,789,434	1	0.06	\$134,789,434	0		
Stouffville	1	33.00	\$127,273	0			1	33.00	\$127,273
Durham Region	3	3.48	\$950,794	2	0.32	\$8,013,843	1	3.16	\$229,114
Ajax	0			0			0		
Brock	0			0			0		
Clarington	1	3.16	\$229,114	0			1	3.16	\$229,114
Oshawa	1	0.04	\$51,727,500	1	0.04	\$51,727,500	0		
Pickering	0			0			0		
Scugog	0			0			0		
Uxbridge	1	0.29	\$2,402,604	1	0.29	\$2,402,604	0		
Whitby	0			0			0		
Dufferin County	0			0			0		
Orangeville	0			0			0		
Simcoe County	2	29.62	\$221,142	0			2	29.62	\$221,142
Adjala-Tosorontio	0			0			0		
Bradford	2	29.62	\$221,142	0			2	29.62	\$221,142
Essa	0			0			0		
Innisfil	0			0			0		
New Tecumseth	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	20	186.09	\$484,119	13	8.56	\$4,092,888	7	177.53	\$310,164
City of Toronto	4	2.86	\$4,822,765	4	2.86	\$4,822,765	0		
Toronto West	1	2.35	\$3,187,420	1	2.35	\$3,187,420	0		
Toronto W01	0			0			0		
Toronto W02	0			0			0		
Toronto W03	0			0			0		
Toronto W04	0			0			0		
Toronto W05	1	2.35	\$3,187,420	1	2.35	\$3,187,420	0		
Toronto W06	0			0			0		
Toronto W07	0			0			0		
Toronto W08	0			0			0		
Toronto W09	0			0			0		
Toronto W10	0			0			0		
Toronto Central	1	0.07	\$21,813,663	1	0.07	\$21,813,663	0		
Toronto C01	0			0			0		
Toronto C02	1	0.07	\$21,813,663	1	0.07	\$21,813,663	0		
Toronto C03	0			0			0		
Toronto C04	0			0			0		
Toronto C06	0			0			0		
Toronto C07	0			0			0		
Toronto C08	0			0			0		
Toronto C09	0			0			0		
Toronto C10	0			0			0		
Toronto C11	0			0			0		
Toronto C12	0			0			0		
Toronto C13	0			0			0		
Toronto C14	0			0			0		
Toronto C15	0			0			0		
Toronto East	2	0.43	\$10,779,345	2	0.43	\$10,779,345	0		
Toronto E01	1	0.15	\$9,417,655	1	0.15	\$9,417,655	0		
Toronto E02	0			0			0		
Toronto E03	0			0			0		
Toronto E04	0			0			0		
Toronto E05	0			0			0		
Toronto E06	1	0.29	\$11,473,057	1	0.29	\$11,473,057	0		
Toronto E07	0			0			0		
Toronto E08	0			0			0		
Toronto E09	0			0			0		
Toronto E10	0			0			0		
Toronto E11	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Commercial Committee

Peter Burdon
Chair

Manny Andrade
Vice-Chair

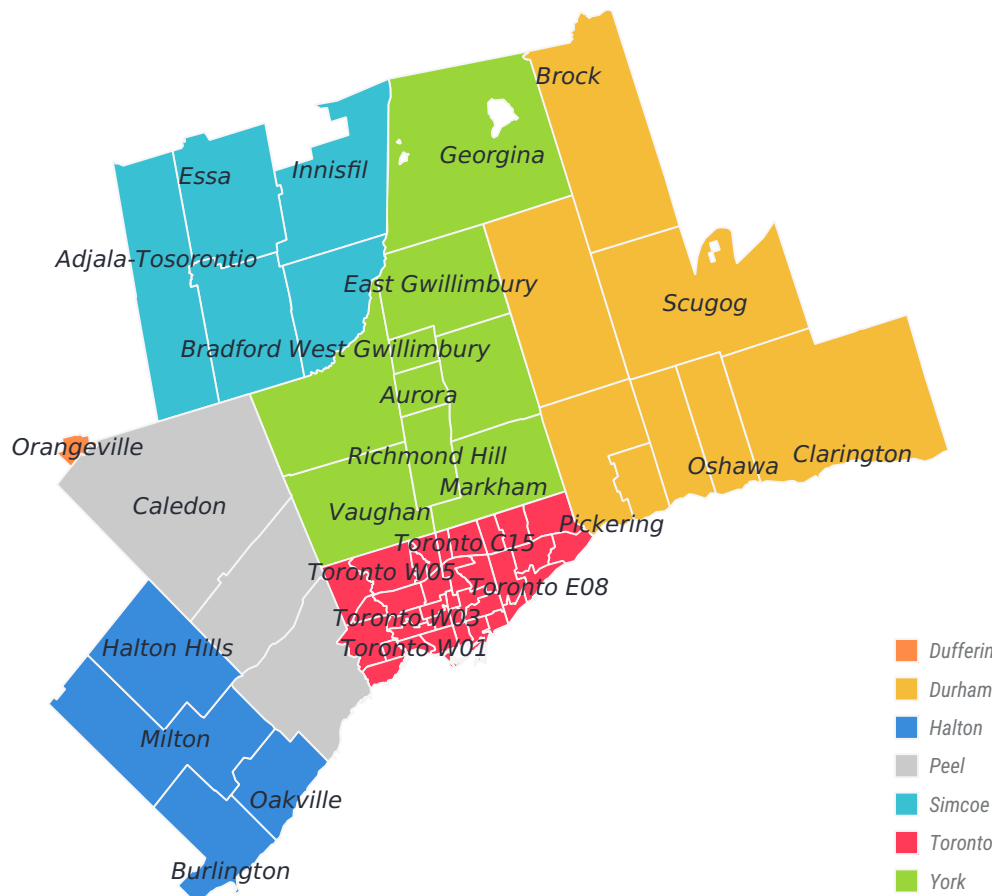
Council Members

Anca Hartan
Rodica Iliescu
Saher Jamal
Deepika Khurana
Karen Koenig
Michelle Leung
Hong Zhi Ruan
Emad Shenouda
Florence Tam
Sam Tassone

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for industrial uses. Excludes office space/buildings.

Office: Buildings or space designated for office uses.