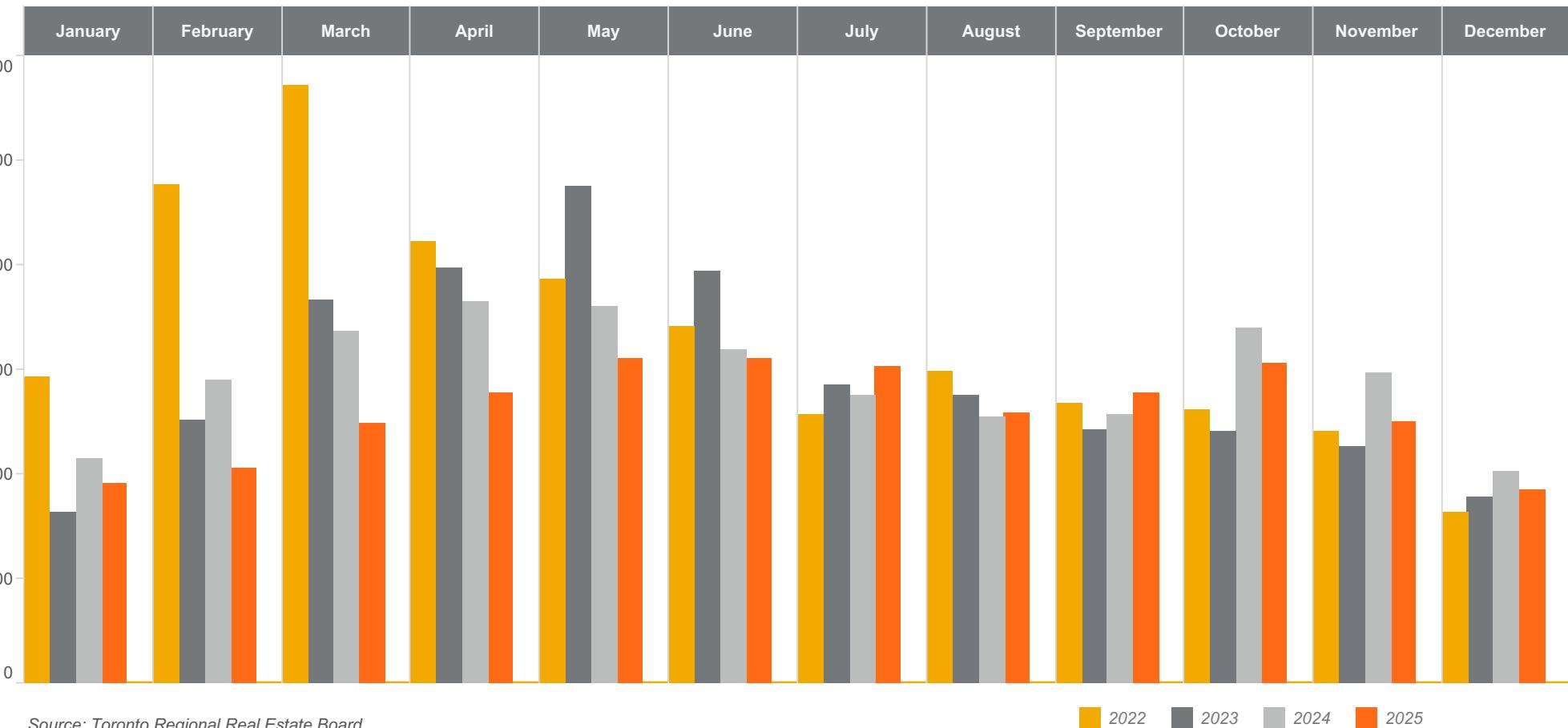

TRREB Housing Market Charts

December 2025



TRREB MLS® Sales

Monthly with Three Previous Years for Comparison



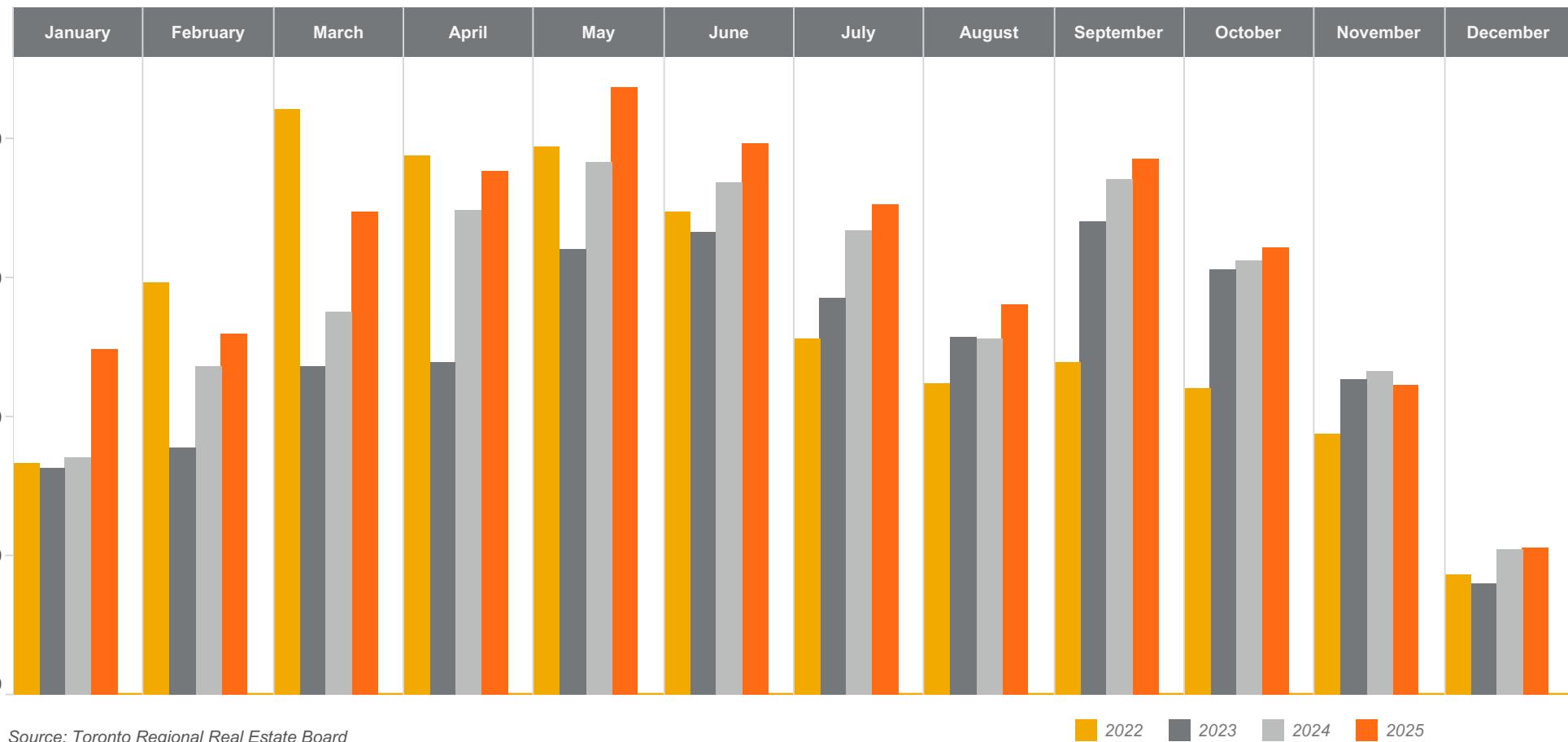
Source: Toronto Regional Real Estate Board

2022 2023 2024 2025

Explanation: This chart plots Monthly MLS® Sales for the current year and the previous three years. The recurring seasonal trend can be examined along with comparisons to previous years for each month.

TRREB MLS® New Listings

Monthly with Three Previous Years for Comparison



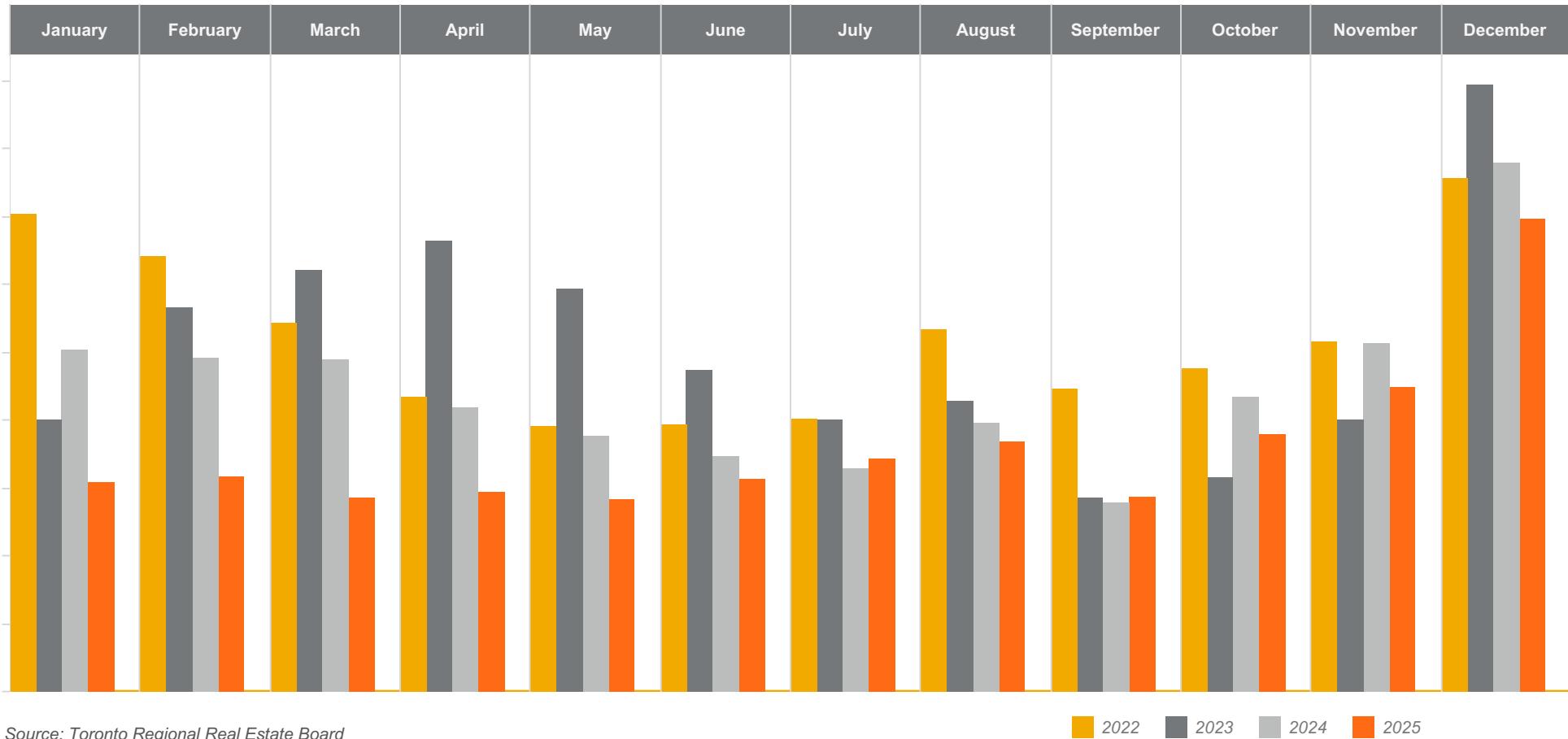
Source: Toronto Regional Real Estate Board

2022 2023 2024 2025

Explanation: This chart plots Monthly MLS® New Listings for the current year and the previous three years. The recurring seasonal trend can be examined along with comparisons to previous years for each month.

TRREB MLS® SNLR

Monthly with Three Previous Years for Comparison



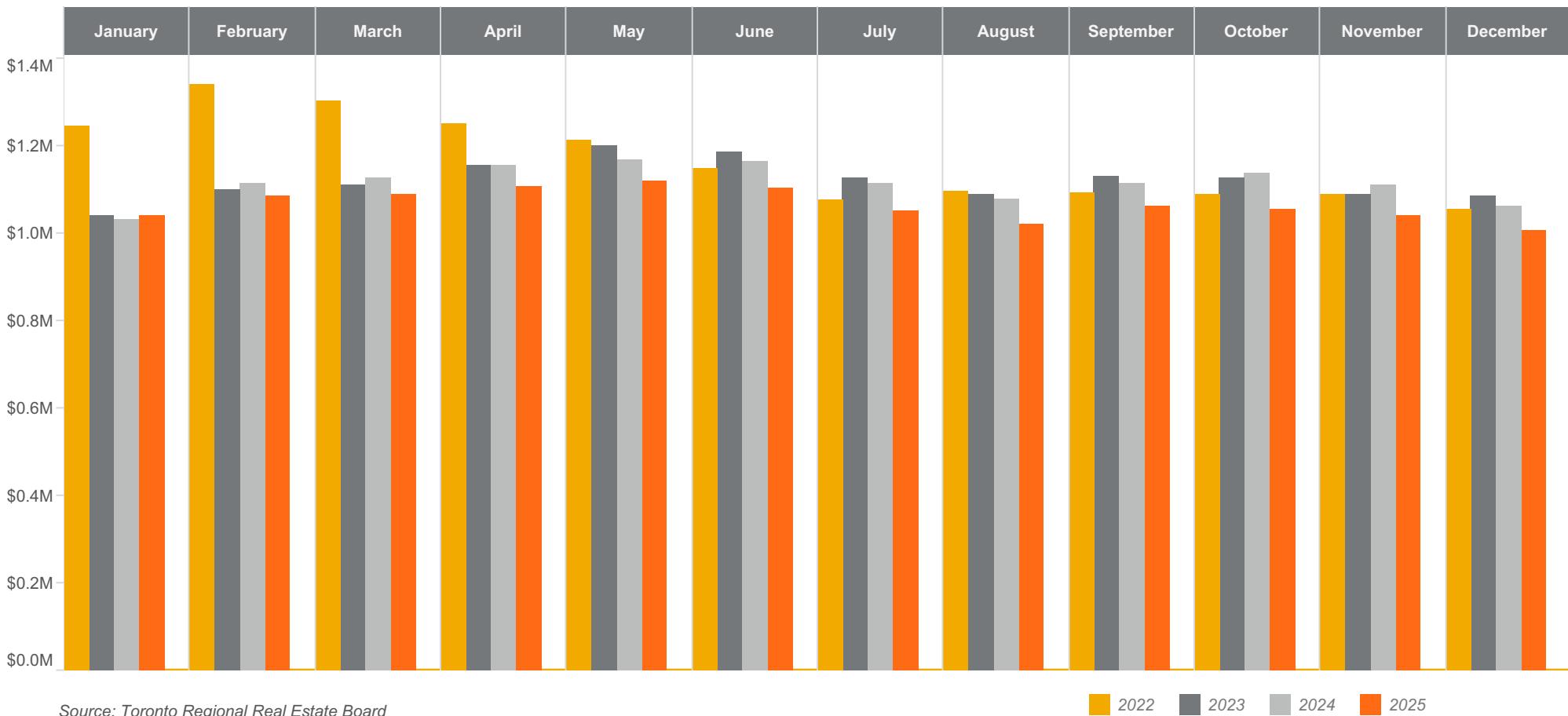
Source: Toronto Regional Real Estate Board

2022 2023 2024 2025

Explanation: This chart plots Monthly MLS® Sales-to-New Listings ratio for the current year and the previous three years. The recurring seasonal trend can be examined along with comparisons to previous years for each month.

TRREB MLS® Average Price

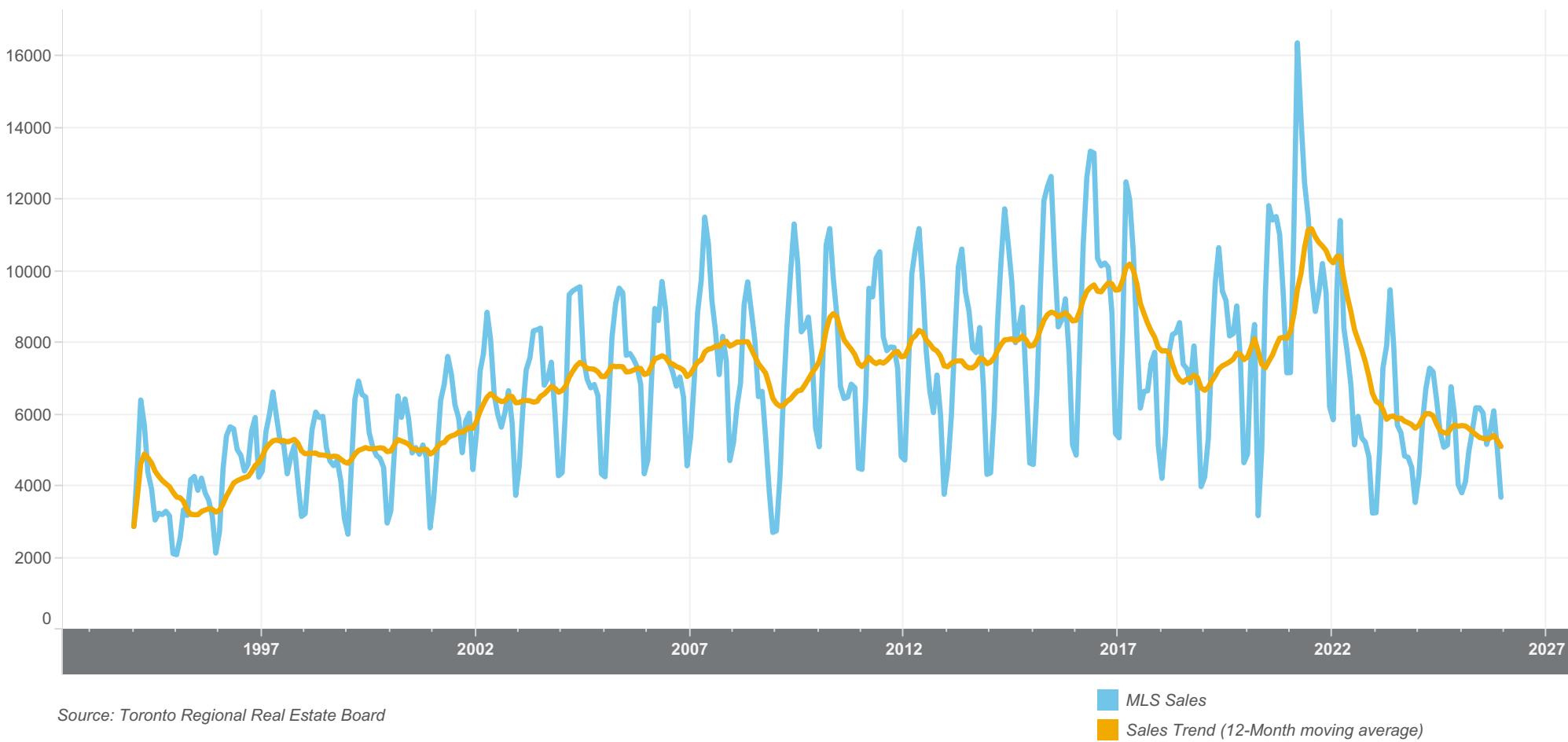
Monthly with Three Previous Years for Comparison



Explanation: This chart plots Monthly MLS® Average Resale Home Price for the current year and the previous three years. The recurring seasonal trend can be examined along with comparisons to previous years for each month.

TRREB MLS® Sales

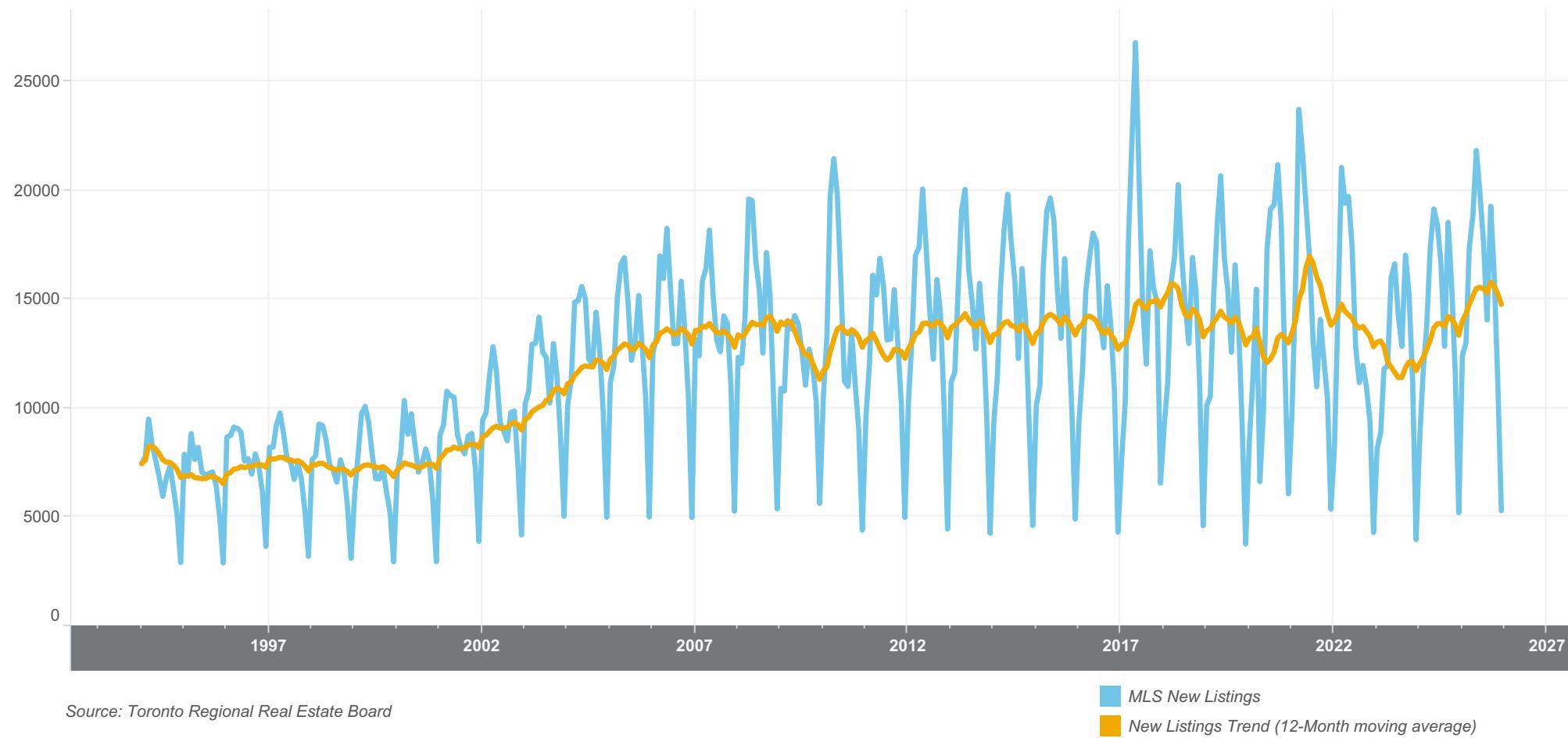
Monthly Time Series with Trend Line



Explanation: This chart plots Monthly MLS® Sales since January 1994. The blue line shows actual sales. The yellow line is the trend computed using a 12-month moving average, which exhibits no seasonal variations or other irregular fluctuations. A substantial change in actual sales must occur to change the direction of the trend.

TRREB MLS® New Listings

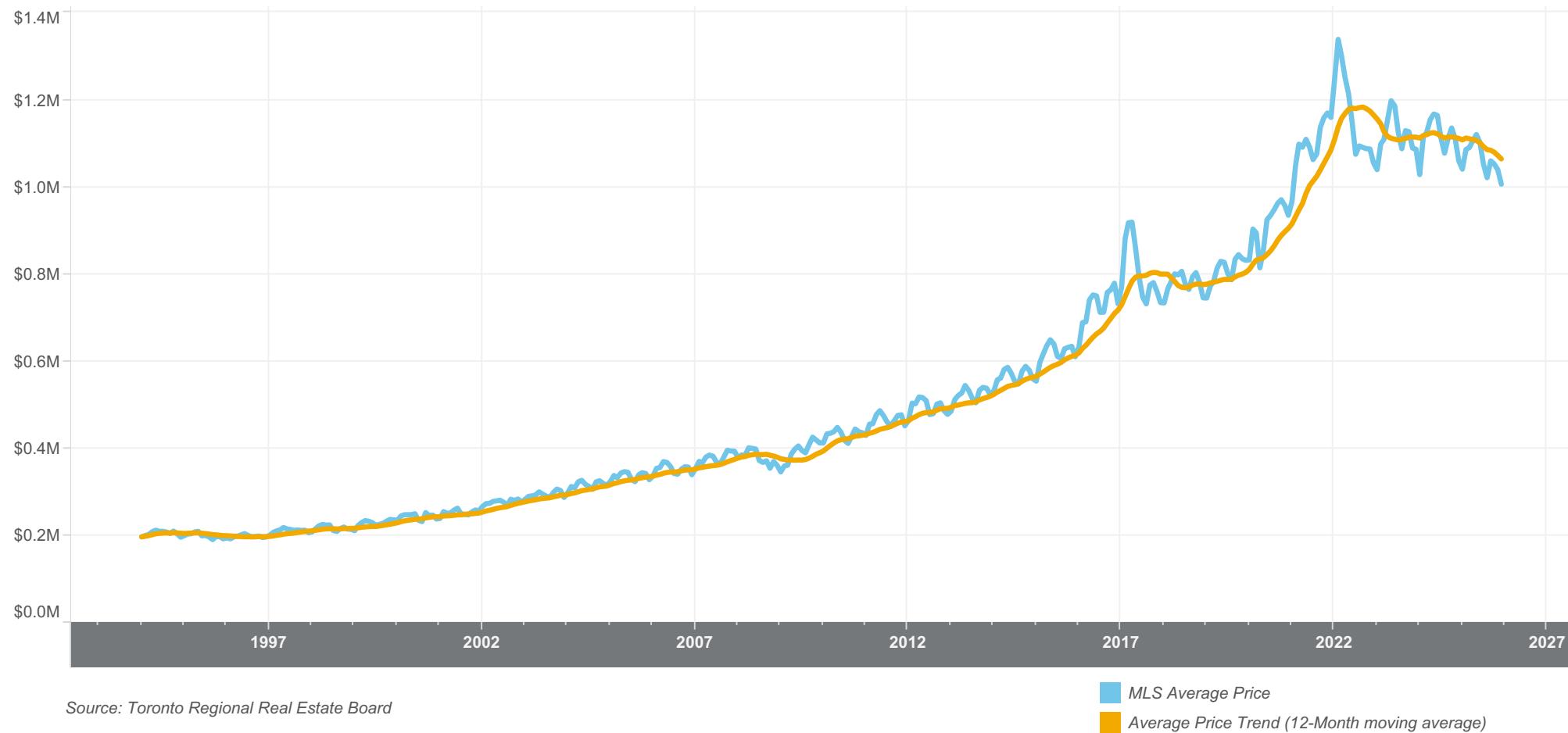
Monthly Time Series with Trend Line



Explanation: This chart plots Monthly MLS® New Listings since January 1994. The blue line shows actual sales. The yellow line is the trend computed using a 12-month moving average, which exhibits no seasonal variations or other irregular fluctuations. A substantial change in actual sales must occur to change the direction of the trend.

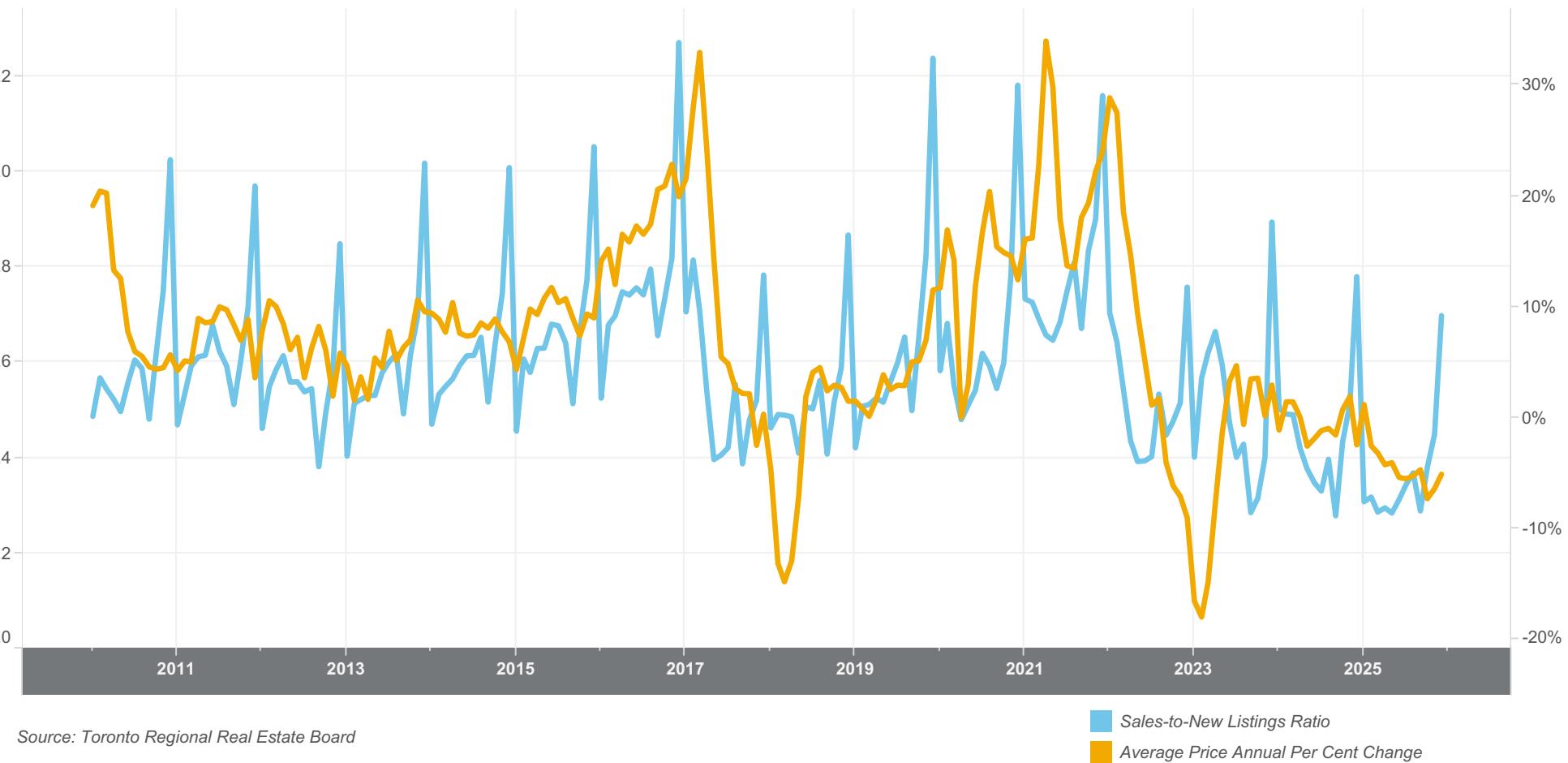
TRREB MLS® Average Price

Monthly Time Series with Trend Line



Explanation: This chart plots Monthly MLS® Average Price since January 1994. The blue line shows actual sales. The yellow line is the trend computed using a 12-month moving average, which exhibits no seasonal variations or other irregular fluctuations. A substantial change in actual sales must occur to change the direction of the trend.

TRREB MLS® SNLR vs Annual Price Growth



Source: Toronto Regional Real Estate Board

█ Sales-to-New Listings Ratio
█ Average Price Annual Per Cent Change

Explanation: This chart plots the monthly Sales-to-New Listings ratio (blue line) with year-over-year average annual per cent price change (yellow line). When the sales-to-new listings ratio moves higher, average annual per cent price change in home prices generally trends higher. When the sales-to-new listings ratio moves lower, average annual per cent price change in home prices generally trends lower.