

MEDIA ADVISORY

TRREB TO RELEASE FEBRUARY 2023 MARKET STATISTICS AND RELATED COMMENTARY ON FRIDAY, MARCH 3

TORONTO, ONTARIO, March 2, 2023 – The Toronto Regional Real Estate Board (TRREB) will release February 2023 market statistics on Friday, March 3 at 5:00 a.m. EST.

TRREB's news release will highlight market trends and provide commentary on the following:

- How the GTA housing market continues to adjust to higher borrowing costs and related economic and demographic trends.
- How listing supply, or lack thereof, will continue to be a major concern moving forward.
- Commentary on government policies pointed at the housing market.

TRREB spokespeople, including President Paul Baron and Chief Market Analyst Jason Mercer, will be available on Friday, March 3 for interviews.

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The <u>Toronto Regional Real Estate Board</u> is Canada's largest real estate board with almost 70,000 residential and commercial professionals connecting people, property and communities.

