

June 8, 2026

Mayor Olivia Chow
City of Toronto
100 Queen Street West, 2nd Floor
Toronto, ON M5H 2N2

Re: Participation in the Canada–Ontario Development Charges Reduction Program

Dear Mayor Chow,

The Toronto Regional Real Estate Board (TRREB) represents almost 70,000 real estate professionals across the Greater Toronto Area and surrounding regions. On behalf of TRREB and our Members, I am writing to urge the City of Toronto to apply for funding under the Canada–Ontario Development Charges Reduction Program (the “Program”) before the June 19 deadline.

Housing affordability remains a central economic and social priority for the region. Development charges (DCs), while essential to funding local infrastructure, have substantially increased the upfront cost of new housing delivery. This, in turn, contributes to higher purchase prices and rental costs. TRREB has consistently advocated for policies that balance the need for infrastructure funding with strategies that remove barriers to housing supply and affordability.

The Program presents a meaningful opportunity for municipalities to reduce development charges for eligible housing projects while accessing provincial funding to offset related fiscal impacts. Participation aligns with shared objectives of all orders of government to accelerate housing supply, reduce affordability pressures, and foster complete, sustainable communities.

We urge the City of Toronto to give prompt consideration to applying for the Program and to take all necessary steps to maximize potential benefits for residents, builders, and the housing market at large.

Thank you for your leadership and consideration.

Sincerely,



Daniel Steinfeld
President
Toronto Regional Real Estate Board

Cc: Minister Rob Flack
Municipal Affairs & Housing